

**ALAMEDA - CONTRA COSTA TRANSIT DISTRICT  
MONTHLY REPORT ON INVESTMENTS  
FOR THE GENERAL FUND  
JULY 2025**

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**ALAMEDA - CONTRA COSTA TRANSIT DISTRICT**  
**MONTHLY REPORT ON INVESTMENTS**

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**INVESTMENT SUMMARY  
FOR THE GENERAL FUND & OTHER FUND  
JULY 2025**

| TYPE                                  | Average<br>Interest<br>Rate % | Carrying Value   | Par Value        | Market Value     | % of Total |
|---------------------------------------|-------------------------------|------------------|------------------|------------------|------------|
| <b>MONEY MARKET - GENERAL FUND</b>    | 1.840%                        | \$10,771,631.62  | \$10,771,631.62  | \$10,771,631.62  | 4.97%      |
| <b>LOCAL AGENCY INVESTMENT FUND</b>   | 4.260%                        | \$46,374.59      | \$46,374.59      | \$46,374.59      | 0.02%      |
| <b>TREASURY BILLS and NOTES</b>       | 4.199%                        | \$206,017,576.31 | \$210,000,000.00 | \$207,797,080.00 | 95.01%     |
| <b>AGENCY BONDS</b>                   | 0.000%                        | \$0.00           | \$0.00           | \$0.00           | 0.00%      |
| <b>TOTAL GENERAL FUND INVESTMENTS</b> |                               | \$216,835,582.52 | \$220,818,006.21 | \$218,615,086.21 | 100.00%    |

| TYPE                            | Average<br>Interest<br>Rate % | Carrying Value  | Par Value       | Market Value    | % of Total |
|---------------------------------|-------------------------------|-----------------|-----------------|-----------------|------------|
| <b>MONEY MARKET - OTHER</b>     | 2.350%                        | \$17,041,232.19 | \$17,041,232.19 | \$17,041,232.19 | 100.00%    |
| <b>REPO'S</b>                   | 0.000%                        | \$0.00          | \$0.00          | \$0.00          | 0.00%      |
| <b>TREASURY BILLS and NOTES</b> | 0.000%                        | \$0.00          | \$0.00          | \$0.00          | 0.00%      |
| <b>AGENCY BONDS</b>             | 0.000%                        | \$0.00          | \$0.00          | \$0.00          | 0.00%      |
| <b>TOTAL OTHER INVESTMENTS</b>  |                               | \$17,041,232.19 | \$17,041,232.19 | \$17,041,232.19 | 100.00%    |

**ALAMEDA - CONTRA COSTA TRANSIT DISTRICT  
INVESTMENT OVERVIEW  
FOR THE GENERAL FUND AND OTHER FUND  
JULY 2025**

|   | 2025          | 2026 |      |      |      |      |      |      |      |      |      | YTD  |               |
|---|---------------|------|------|------|------|------|------|------|------|------|------|------|---------------|
| DESCRIPTION   | JUL           | AUG  | SEP  | OCT  | NOV  | DEC  | JAN  | FEB  | MAR  | APR  | MAY  | JUN  | AVERAGE       |
| <b><u>CURRENT MONTH AVERAGE INTEREST RATES</u></b>                              |               |      |      |      |      |      |      |      |      |      |      |      |               |
| Repurchase Agreements (current month)   | 0.000%        |      |      |      |      |      |      |      |      |      |      |      | 0.000%        |
| Money Market Accounts (current month)   | 1.840%        |      |      |      |      |      |      |      |      |      |      |      | 1.840%        |
| Govt Securities held at month end   | 4.20%         |      |      |      |      |      |      |      |      |      |      |      | 4.199%        |
| Agency Bond (purchased in current month)  | 0.000%        |      |      |      |      |      |      |      |      |      |      |      | 0.000%        |
| <b><u>AVERAGE INTEREST RATE</u></b>   |               |      |      |      |      |      |      |      |      |      |      |      |               |
| Repurchase Agreements (12-month avg)  | 0.000%        |      |      |      |      |      |      |      |      |      |      |      | 0.000%        |
| Money Market Accounts (12-month avg)  | 1.840%        |      |      |      |      |      |      |      |      |      |      |      | 1.840%        |
| Govt Securities held at month end   | 4.199         |      |      |      |      |      |      |      |      |      |      |      |               |
| Treasury Bills (Portfolio)  | 4.148%        |      |      |      |      |      |      |      |      |      |      |      | 4.148%        |
| Treasury Notes/B (Portfolio)  | 4.250%        |      |      |      |      |      |      |      |      |      |      |      | 4.250%        |
| Agency Bonds (Portfolio)  | 0.000%        |      |      |      |      |      |      |      |      |      |      |      | 0.000%        |
| <b><u>INVESTMENT BENCHMARKS</u></b>   |               |      |      |      |      |      |      |      |      |      |      |      |               |
| LAIF  | 4.260%        |      |      |      |      |      |      |      |      |      |      |      |               |
| Current Month Daily Fed Funds Average   | 4.330%        |      |      |      |      |      |      |      |      |      |      |      | 4.330%        |
| Current Month Daily 3 Month T Bill Rate Average                                 | 4.240%        |      |      |      |      |      |      |      |      |      |      |      | 4.240%        |
| Monthly Avg of Daily Fed Funds (12 month avg)                                   | 4.330%        |      |      |      |      |      |      |      |      |      |      |      | 4.330%        |
| Monthly Avg 3 Month T Bill Rate (12 month avg)                                  | 5.200%        |      |      |      |      |      |      |      |      |      |      |      | 5.200%        |
| Source: <a href="https://fred.stlouisfed.org/">https://fred.stlouisfed.org/</a> |               |      |      |      |      |      |      |      |      |      |      |      |               |
| <b><u>AVERAGE MATURITY OF INVESTMENTS</u></b>                                   |               |      |      |      |      |      |      |      |      |      |      |      |               |
|   | DAYS          | DAYS | DAYS | DAYS | DAYS | DAYS | DAYS | DAYS | DAYS | DAYS | DAYS | DAYS | DAYS          |
| Repurchase Agreements   | 0             |      |      |      |      |      |      |      |      |      |      |      | 0             |
| Treasury Bills  | 182           |      |      |      |      |      |      |      |      |      |      |      | 182           |
| Treasury Notes  | 331           |      |      |      |      |      |      |      |      |      |      |      | 331           |
| Agency Bonds  | 0             |      |      |      |      |      |      |      |      |      |      |      | 0             |
| <b><u>INVESTMENTS AT CARRYING VALUE</u></b>                                     |               |      |      |      |      |      |      |      |      |      |      |      |               |
| Money Market  | \$27,812,864  |      |      |      |      |      |      |      |      |      |      |      | 27,812,864    |
| Local Agency Investment Fund ( California LAIF)                                 | 46,375        |      |      |      |      |      |      |      |      |      |      |      | 46,375        |
| Treasury Bills and Notes  | 206,017,576   |      |      |      |      |      |      |      |      |      |      |      | 206,017,576   |
| Agency Bonds  |               |      |      |      |      |      |      |      |      |      |      |      |               |
|   | \$233,876,815 | \$0  | \$0  | \$0  | \$0  | \$0  | \$0  | \$0  | \$0  | \$0  | \$0  | \$0  | \$233,876,815 |
| <b><u>INVESTMENTS AT COST</u></b>   |               |      |      |      |      |      |      |      |      |      |      |      |               |
|   | \$233,876,815 | \$0  | \$0  | \$0  | \$0  | \$0  | \$0  | \$0  | \$0  | \$0  | \$0  | \$0  | \$233,876,815 |

**ALAMEDA - CONTRA COSTA TRANSIT DISTRICT  
RETURN ON INVESTMENTS  
FOR THE GENERAL FUND & OTHER FUND  
JULY 2025**

|  | 2025      | 2026   |        |        |        |        |        |        |        |        |        | YTD    |            |
|--|-----------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|------------|
| <u>RETURN ON INVESTMENTS</u>                 | JUL       | AUG    | SEP    | OCT    | NOV    | DEC    | JAN    | FEB    | MAR    | APR    | MAY    | JUN    | TOTAL      |
| Repurchase Agreements                        | \$0       |        |        |        |        |        |        |        |        |        |        |        | \$0        |
| Money Market                                 | \$50,647  |        |        |        |        |        |        |        |        |        |        |        | \$50,647   |
| Treasury Bills and Notes                     | 608,254   |        |        |        |        |        |        |        |        |        |        |        | \$608,254  |
| Agency Bonds and LAIF                        | 503       |        |        |        |        |        |        |        |        |        |        |        | \$503      |
| Total return on investments                  | \$659,404 | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$659,404  |
| Interest received                            | \$824,860 |        |        |        |        |        |        |        |        |        |        |        | \$824,860  |
| Net change in accrued interest               | -165,456  |        |        |        |        |        |        |        |        |        |        |        | -\$165,456 |
| Total return on investments                  | \$659,404 | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$0    | \$659,404  |
| Annualized rate of return on total portfolio | 4.049%    | 0.000% | 0.000% | 0.000% | 0.000% | 0.000% | 0.000% | 0.000% | 0.000% | 0.000% | 0.000% | 0.000% | 4.049%     |

**PORTFOLIO INVESTED**

|  |               |         |         |         |         |         |         |         |         |         |         |         |               |
|--|---------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------------|
| Average daily portfolio available for investment | \$193,375,548 |         |         |         |         |         |         |         |         |         |         |         | \$193,375,548 |
| Average daily portfolio invested                 | \$164,375,695 |         |         |         |         |         |         |         |         |         |         |         | \$164,375,695 |
| % of average daily portfolio invested            | 85.00%        | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | 85.00%        |

**CARRYING VALUE GENERAL FUND PORTFOLIO**

|          | FY 25/26      |          | FY 24/25      |          | FY 23/24      |          | FY 22/23      |
|----------|---------------|----------|---------------|----------|---------------|----------|---------------|
| Jul 2025 | \$216,835,583 | Jul 2024 | \$174,352,297 | Jul 2023 | \$163,874,172 | Jul 2022 | \$110,220,135 |
| Aug      |               | Aug      | \$175,088,128 | Aug      | \$164,308,655 | Aug      | \$110,221,863 |
| Sep      |               | Sep      | \$175,720,488 | Sep      | \$165,027,024 | Sep      | \$120,235,828 |
| Oct      |               | Oct      | \$176,443,074 | Oct      | \$165,042,469 | Oct      | \$120,428,688 |
| Nov      |               | Nov      | \$175,606,894 | Nov      | \$167,632,966 | Nov      | \$120,430,210 |
| Dec      |               | Dec      | \$179,257,709 | Dec      | \$168,903,629 | Dec      | \$160,532,384 |
| Jan 2026 |               | Jan 2025 | \$201,891,877 | Jan 2024 | \$169,416,580 | Jan 2023 | \$160,980,828 |
| Feb      |               | Feb      | \$210,974,975 | Feb      | \$170,237,230 | Feb      | \$161,011,351 |
| Mar      |               | Mar      | \$212,971,907 | Mar      | \$170,873,778 | Mar      | \$161,505,133 |
| Apr      |               | Apr      | \$213,098,306 | Apr      | \$171,563,561 | Apr      | \$162,158,184 |
| May      |               | May      | \$213,378,065 | May      | \$172,559,355 | May      | \$162,254,612 |
| Jun      |               | Jun      | \$215,544,995 | Jun      | \$173,455,216 | Jun      | \$163,171,246 |

**CARRYING VALUE OTHER PORTFOLIO**

|          | FY 25/26     |          | FY 24/25     |          | FY 23/24     |          | FY 22/23     |
|----------|--------------|----------|--------------|----------|--------------|----------|--------------|
| Jul 2025 | \$17,041,232 | Jul 2024 | \$16,259,076 | Jul 2023 | \$25,707,182 | Jul 2022 | \$18,558,060 |
| Aug      |              | Aug      | \$17,468,032 | Aug      | \$25,768,774 | Aug      | \$26,744,272 |
| Sep      |              | Sep      | \$17,510,252 | Sep      | \$25,829,136 | Sep      | \$24,844,898 |
| Oct      |              | Oct      | \$17,551,581 | Oct      | \$25,891,652 | Oct      | \$24,868,170 |
| Nov      |              | Nov      | \$27,353,905 | Nov      | \$18,451,782 | Nov      | \$24,900,293 |
| Dec      |              | Dec      | \$27,401,144 | Dec      | \$27,434,196 | Dec      | \$24,939,383 |
| Jan 2026 |              | Jan 2025 | \$27,455,494 | Jan 2024 | \$25,700,156 | Jan 2023 | \$25,149,769 |
| Feb      |              | Feb      | \$17,418,001 | Feb      | \$25,700,152 | Feb      | \$25,200,732 |
| Mar      |              | Mar      | \$15,836,255 | Mar      | \$25,761,187 | Mar      | \$25,245,886 |
| Apr      |              | Apr      | \$15,867,609 | Apr      | \$27,940,840 | Apr      | \$25,297,346 |
| May      |              | May      | \$18,782,415 | May      | \$28,003,458 | May      | \$25,406,825 |
| Jun      |              | Jun      | \$16,008,553 | Jun      | \$18,294,691 | Jun      | \$25,463,207 |

**ALAMEDA - CONTRA COSTA TRANSIT DISTRICT**  
**DETAIL OF PORTFOLIO**  
**FOR THE GENERAL FUND & OTHER FUND**

JULY 2025

| TYPE                                 | Purchased From                         | Settlement Date | Maturity Date | Days to Maturity | Purchased Rate % | Maturity Rate % | Carrying Value        | Par Value             | Market Value          |
|--------------------------------------|--|-----------------|---------------|------------------|------------------|-----------------|-----------------------|-----------------------|-----------------------|
| <b>GENERAL FUND:</b>                 |  |                 |               |                  |                  |                 |                       |                       |                       |
|                                      | Principal Custody Solutions - PPDSA    |                 |               |                  | 2.650%           | 2.650%          | 8,949,047.57          | 8,949,047.57          | 8,949,047.57          |
|                                      | Money Market - Local Banks             |                 |               |                  | 1.030%           | 1.030%          | 1,822,584.05          | 1,822,584.05          | 1,822,584.05          |
|                                      | <b>TOTAL MONEY MARKET GENERAL FUND</b> |                 |               |                  | 1.840%           | 1.840%          | 10,771,631.62         | 10,771,631.62         | 10,771,631.62         |
| <b>LOCAL AGENCY INVESTMENT FUND:</b> |  |                 |               |                  |                  |                 |                       |                       |                       |
|                                      | <b>CALIFORNIA LAIF</b>                 |                 |               |                  |                  | 1.522%          | 46,374.59             | 46,374.59             | 46,374.59             |
| <b>US TREASURY BILLS and NOTES:</b>  |  |                 |               |                  |                  |                 |                       |                       |                       |
|                                      | <b>US TREASURY BILLS</b>               |                 |               |                  |                  |                 | 9,831,650.00          | 10,000,000.00         | 9,829,300.00          |
|                                      |  |                 |               |                  |                  |                 | 19,663,300.00         | 20,000,000.00         | 19,658,600.00         |
|                                      |  |                 |               |                  |                  |                 | 39,382,333.33         | 40,000,000.00         | 39,576,000.00         |
|                                      |  |                 |               |                  |                  |                 | 20,612,499.83         | 21,000,000.00         | 20,613,390.00         |
|                                      |  |                 |               |                  |                  |                 | 8,833,928.50          | 9,000,000.00          | 8,834,310.00          |
|                                      |  |                 |               |                  |                  |                 | 6,870,833.27          | 7,000,000.00          | 6,871,130.00          |
|                                      |  |                 |               |                  |                  |                 | 14,735,435.41         | 15,000,000.00         | 14,976,750.00         |
|                                      |  |                 |               |                  |                  |                 | 39,294,494.45         | 40,000,000.00         | 39,938,000.00         |
|                                      |  |                 |               |                  |                  |                 | 7,858,898.89          | 8,000,000.00          | 7,987,600.00          |
|                                      | <b>TREASURY NOTES</b>                  |                 |               |                  |                  |                 | 38,934,202.62         | 40,000,000.00         | 39,512,000.00         |
|                                      | <b>TOTAL TREASURY BILLS and NOTES</b>  |                 |               |                  |                  |                 | 206,017,576.31        | 210,000,000.00        | 207,797,080.00        |
| <b>AGENCY BONDS:</b>                 |  |                 |               |                  |                  |                 |                       |                       |                       |
|                                      | <b>GOVERNMENT AGENCY BOND</b>          |                 |               |                  |                  |                 | 0.00                  | 0.00                  | 0.00                  |
|                                      | <b>TOTAL GOVERNMENT AGENCY BONDS</b>   |                 |               |                  |                  |                 | 0.00                  | 0.00                  | 0.00                  |
| <b>PORTFOLIO - GENERAL FUND</b>      |  |                 |               |                  |                  |                 | 216,835,582.52        | 220,818,006.21        | 218,615,086.21        |
| <b>MONEY MARKET OTHER:</b>           |  |                 |               |                  |                  |                 |                       |                       |                       |
|                                      | <b>PCS</b>                             | <b>PPDSA</b>    |               |                  |                  |                 |                       |                       |                       |
|                                      |  |                 | PCS - PPDSA   |                  | 2.650%           | 2.650%          | 6,083,684.22          | 6,083,684.22          | 6,083,684.22          |
|                                      |  |                 | PCS - PPDSA   |                  | 2.650%           | 2.650%          | 287,700.53            | 287,700.53            | 287,700.53            |
|                                      |  |                 | PCS - PPDSA   |                  | 2.650%           | 2.650%          | 327,142.71            | 327,142.71            | 327,142.71            |
|                                      |  |                 | PCS - PPDSA   |                  | 2.650%           | 2.650%          | 1,600,906.53          | 1,600,906.53          | 1,600,906.53          |
|                                      |  |                 | PCS - PPDSA   |                  | 2.650%           | 2.650%          | 6,876.66              | 6,876.66              | 6,876.66              |
|                                      |  |                 | PCS - PPDSA   |                  | 2.650%           | 2.650%          | 935,327.69            | 935,327.69            | 935,327.69            |
|                                      |  |                 | PCS - PPDSA   |                  | 2.650%           | 2.650%          | 1,314,554.98          | 1,314,554.98          | 1,314,554.98          |
|                                      |  |                 | PCS - PPDSA   |                  | 2.650%           | 2.650%          | 3,588,716.99          | 3,588,716.99          | 3,588,716.99          |
|                                      |  |                 | PCS - PPDSA   |                  | 2.650%           | 2.650%          | 2,896,321.88          | 2,896,321.88          | 2,896,321.88          |
| <b>PORTFOLIO - OTHER INVESTMENTS</b> |  |                 |               |                  |                  |                 | 17,041,232.19         | 17,041,232.19         | 17,041,232.19         |
| <b>TOTAL PORTFOLIO</b>               |  |                 |               |                  |                  |                 | <b>233,876,814.71</b> | <b>237,859,238.40</b> | <b>235,656,318.40</b> |

**COMPOSITION OF PORTFOLIO :**

Money Market  
Local Agency Investment Fund (California LAIF)  
Treasury Bills  
Treasury Notes  
Bonds

**GENERAL FUND**  
4.97%  
0.02%  
77.06%  
17.96%  
0.00%  
100.00%

**OTHER INVESTMENTS**  
100.00%  
0.00%  
0.00%  
0.00%  
0.00%  
100.00%

**ALAMEDA - CONTRA COSTA TRANSIT DISTRICT GENERAL FUND**  
**GOVERNMENT SECURITIES SUMMARY**  
**FOR THE MONTH ENDED**  
**JULY 2025**

| CUSIP<br>NUMBER                          | AGENCY        | SETTLEMENT<br>DATE | MATURITY<br>DATE | DISCOUNT<br>RATE (%) | PAR<br>VALUE          | COST                  | DAYS<br>HELD | PREMIUM<br>DISCOUNT | MARKET<br>RATE | MARKET<br>VALUE       | YIELD<br>RATE<br>(%) | CARRYING<br>VALUE     | CURRENT<br>MONTH<br>INT. EARNED | PURCHASED<br>DURING<br>MONTH | MATURED<br>DURING<br>MONTH | PRIOR MONTH<br>CARRYING<br>VALUE |
|--|---------------|--------------------|------------------|----------------------|-----------------------|-----------------------|--------------|---------------------|----------------|-----------------------|----------------------|-----------------------|---------------------------------|------------------------------|----------------------------|----------------------------------|
| <b>Treasury Bills Matured:</b>           |               |                    |                  |                      |                       |                       |              |                     |                |                       |                      |                       |                                 |                              |                            |                                  |
| 912797LW5                                | US T-BILL     | 01/09/25           | 07/10/25         | 4.117%               | 21,000,000.00         | 20,562,911.83         | 182          | 437,088.17          | 99.895%        |                       | 4.263%               |                       | 24,015.83                       |                              |                            | 20,634,959.33                    |
| 912797LW5                                | US T-BILL     | 01/09/25           | 07/10/25         | 4.117%               | 9,000,000.00          | 8,812,676.50          | 182          | 187,323.50          | 99.895%        |                       | 4.263%               |                       | 10,292.50                       |                              |                            | 8,843,554.00                     |
| 912797LW5                                | US T-BILL     | 01/09/25           | 07/10/25         | 4.117%               | 7,000,000.00          | 6,854,303.94          | 182          | 145,696.06          | 99.895%        |                       | 4.263%               |                       | 8,005.28                        |                              |                            | 6,878,319.77                     |
| <b>Treasury Bills Held at Month End:</b> |               |                    |                  |                      |                       |                       |              |                     |                |                       |                      |                       |                                 |                              |                            |                                  |
| 912797NW3                                | US T-BILL     | 06/30/25           | 12/26/25         | 4.095%               | 10,000,000.00         | 9,796,387.50          | 179          | 203,612.50          | 98.293%        | 9,829,300.00          | 4.238%               | 9,831,650.00          | 35,262.50                       |                              |                            | 9,797,525.00                     |
| 912797NW3                                | US T-BILL     | 06/30/25           | 12/26/25         | 4.095%               | 20,000,000.00         | 19,592,775.00         | 179          | 407,225.00          | 98.293%        | 19,658,600.00         | 4.238%               | 19,663,300.00         | 70,525.00                       |                              |                            | 19,595,050.00                    |
| 912797NA1                                | US T-BILL     | 11/21/24           | 10/30/25         | 4.151%               | 40,000,000.00         | 38,418,007.78         | 343          | 1,581,992.22        | 98.940%        | 39,576,000.00         | 4.338%               | 39,382,333.33         | 142,978.89                      |                              |                            | 39,239,354.44                    |
| 912797RH2                                | US T-BILL     | 07/10/25           | 01/08/26         | 4.126%               | 21,000,000.00         | 20,561,956.33         | 182          | 438,043.67          | 98.159%        | 20,613,390.00         | 4.272%               | 20,612,499.83         | 50,543.50                       | 20,561,956.33                |                            |                                  |
| 912797RH2                                | US T-BILL     | 07/10/25           | 01/08/26         | 4.126%               | 9,000,000.00          | 8,812,267.00          | 182          | 187,733.00          | 98.159%        | 8,834,310.00          | 4.272%               | 8,833,928.50          | 21,661.50                       | 8,812,267.00                 |                            |                                  |
| 912797RH2                                | US T-BILL     | 07/10/25           | 01/08/26         | 4.126%               | 7,000,000.00          | 6,853,985.44          | 182          | 146,014.56          | 98.159%        | 6,871,130.00          | 4.272%               | 6,870,833.27          | 16,847.83                       | 6,853,985.44                 |                            |                                  |
| 912797PN1                                | US T-BILL     | 02/13/25           | 08/14/25         | 4.205%               | 15,000,000.00         | 14,681,120.83         | 182          | 318,879.17          | 99.845%        | 14,976,750.00         | 4.356%               | 14,735,435.41         | 54,314.58                       |                              |                            | 14,733,683.33                    |
| 912797PN1                                | US T-BILL     | 02/13/25           | 08/14/25         | 4.205%               | 40,000,000.00         | 39,149,655.56         | 182          | 850,344.44          | 99.845%        | 39,938,000.00         | 4.356%               | 39,294,494.45         | 144,838.89                      |                              |                            | 39,289,822.23                    |
| 912797PN1                                | US T-BILL     | 02/13/25           | 08/14/25         | 4.205%               | 8,000,000.00          | 7,829,931.11          | 182          | 170,068.89          | 99.845%        | 7,987,600.00          | 4.356%               | 7,858,898.89          | 28,967.78                       |                              |                            | 7,857,964.44                     |
| <b>TOTAL TREASURY BILLS</b>              |               |                    |                  | 4.148%               | <b>170,000,000.00</b> | <b>165,696,086.55</b> |              | <b>4,303,913.45</b> |                | <b>168,285,080.00</b> | <b>4.291%</b>        | <b>167,083,373.69</b> | <b>608,254.08</b>               | <b>36,228,208.77</b>         |                            | <b>166,870,232.55</b>            |
| <b>US Treasury Notes Matured:</b>        |               |                    |                  |                      |                       |                       |              |                     |                |                       |                      |                       |                                 |                              |                            |                                  |
|  |               |                    |                  |                      |                       |                       |              |                     |                |                       |                      |                       |                                 |                              |                            |                                  |
|  |               |                    |                  |                      |                       |                       |              |                     |                |                       |                      |                       |                                 |                              |                            |                                  |
|  |               |                    |                  |                      |                       |                       |              |                     |                |                       |                      |                       |                                 |                              |                            |                                  |
|  |               |                    |                  |                      |                       |                       |              |                     |                |                       |                      |                       |                                 |                              |                            |                                  |
|  |               |                    |                  |                      |                       |                       |              |                     |                |                       |                      |                       |                                 |                              |                            |                                  |
|  |               |                    |                  |                      |                       |                       |              |                     |                |                       |                      |                       |                                 |                              |                            |                                  |
| <b>Treasury Notes Held at Month End:</b> |               |                    |                  |                      |                       |                       |              |                     |                |                       |                      |                       |                                 |                              |                            |                                  |
| 912820Y43                                | US Treasury S | 12/19/24           | 11/15/25         | 4.250%               | 40,000,000.00         | 38,504,480.40         | 331          | 1,495,519.60        | 98.780%        | 39,512,000.00         | 4.250%               | 38,934,202.62         | 146,388.89                      |                              |                            | 38,787,813.73                    |
|  |               |                    |                  |                      |                       |                       |              |                     |                |                       |                      |                       |                                 |                              |                            |                                  |
|  |               |                    |                  |                      |                       |                       |              |                     |                |                       |                      |                       |                                 |                              |                            |                                  |
| <b>TOTAL TREASURY NOTES</b>              |               |                    |                  |                      | <b>40,000,000.00</b>  | <b>38,504,480.40</b>  |              | <b>1,495,519.60</b> |                | <b>39,512,000.00</b>  | <b>4.250%</b>        | <b>38,934,202.62</b>  | <b>146,388.89</b>               | <b>0.00</b>                  | <b>0.00</b>                | <b>38,787,813.73</b>             |
| <b>Agency Bond Matured</b>               |               |                    |                  |                      |                       |                       |              |                     |                |                       |                      |                       |                                 |                              |                            |                                  |
|  |               |                    |                  |                      |                       |                       |              |                     |                |                       |                      |                       |                                 |                              |                            |                                  |
|  |               |                    |                  |                      |                       |                       |              |                     |                |                       |                      |                       |                                 |                              |                            |                                  |
|  |               |                    |                  |                      |                       |                       |              |                     |                |                       |                      |                       |                                 |                              |                            |                                  |
|  |               |                    |                  |                      |                       |                       |              |                     |                |                       |                      |                       |                                 |                              |                            |                                  |
|  |               |                    |                  |                      |                       |                       |              |                     |                |                       |                      |                       |                                 |                              |                            |                                  |
| <b>Agency Bond Held at Month End:</b>    |               |                    |                  |                      |                       |                       |              |                     |                |                       |                      |                       |                                 |                              |                            |                                  |
|  |               |                    |                  |                      |                       |                       |              |                     |                |                       |                      |                       |                                 |                              |                            |                                  |
|  |               |                    |                  |                      |                       |                       |              |                     |                |                       |                      |                       |                                 |                              |                            |                                  |
|  |               |                    |                  |                      |                       |                       |              |                     |                |                       |                      |                       |                                 |                              |                            |                                  |
|  |               |                    |                  |                      |                       |                       |              |                     |                |                       |                      |                       |                                 |                              |                            |                                  |
| <b>TOTAL BONDS</b>                       |               |                    |                  |                      | <b>0.00</b>           | <b>0.00</b>           |              | <b>0.00</b>         |                | <b>0.00</b>           |                      | <b>0.00</b>           | <b>0.00</b>                     | <b>0.00</b>                  | <b>0.00</b>                | <b>0.00</b>                      |
| <b>TOTAL GOVERNMENT SECURITIES</b>       |               |                    |                  |                      | <b>210,000,000.00</b> | <b>204,200,566.95</b> |              | <b>5,799,433.05</b> |                | <b>207,797,080.00</b> |                      | <b>206,017,576.31</b> | <b>754,642.97</b>               | <b>36,228,208.77</b>         | <b>0.00</b>                | <b>212,536,366.05</b>            |
| Government Securities 90 days and less   |               |                    |                  |                      |                       | 0.00                  |              | 0.00                |                | 0.00                  |                      | 0.00                  | 0.00                            | 0.00                         | 0.00                       | 0.00                             |
| Government Securities over 90 days       |               |                    |                  |                      |                       | 204,200,566.95        |              | 5,799,433.05        |                | 207,797,080.00        |                      | 206,017,576.31        | 754,642.97                      | 36,228,208.77                | 0.00                       | 212,536,366.05                   |
| Total Government Securities - Aged       |               |                    |                  |                      |                       | 204,200,566.95        |              | 5,799,433.05        |                | 207,797,080.00        |                      | 206,017,576.31        | 754,642.97                      | 36,228,208.77                | 0.00                       | 212,536,366.05                   |
| Variance                                 |               |                    |                  |                      |                       | 0.00                  |              | 0.00                |                | 0.00                  |                      | 0.00                  | 0.00                            | 0.00                         | 0.00                       | 0.00                             |