

# ALAMEDA-CONTRA COSTA TRANSIT DISTRICT



## STAFF REPORT

**MEETING DATE:** 12/14/2022

**Staff Report No. 22-583**

**TO:** AC Transit Board of Directors  
**FROM:** Michael A. Hursh, General Manager/Chief Executive Officer  
**SUBJECT:** Parcel Tax Fiscal Oversight Committee Measure VV Proceeds

### BRIEFING ITEM

**AGENDA PLANNING REQUEST:**

**RECOMMENDED ACTION(S):**

Consider receiving a report from the District Parcel Tax Fiscal Oversight Committee on Measure VV/C1 tax proceeds for the year ended June 30, 2022.

Staff Contact:  
Chris Andrichak, Chief Financial Officer

**STRATEGIC IMPORTANCE:**

Goal - Financial Stability and Resiliency  
Initiative - Financial Efficiency and Revenue Maximization

Public oversight of the District's parcel tax measure and funding is critical to maintaining the public's trust of the District as a fiscally responsible agency.

**BUDGETARY/FISCAL IMPACT:**

Audited statements for the Fiscal Year ending June 30, 2022, show Measure VV/C1 tax receipts of \$29.8 million to the District.

**BACKGROUND/RATIONALE:**

On July 23, 2008, the Board of Directors adopted Resolution No. 08-044 placing Measure VV on the ballot. Like Measure VV's predecessor Measures AA and BB, the resolution required that an independent fiscal oversight committee of community representatives review the use of the funds and provide an annual report to the Board. Upon the passage of Measure VV, the Board adopted Resolution No. 08-064 establishing the Alameda-Contra Costa Transit District Parcel Tax Oversight Committee.

The committee is required to meet at least once per year to determine that funds generated by the parcel tax measure have been expended in accordance with the intentions of the voters. In addition, the Committee shall provide a written report and/or resolution regarding its findings to the Board of Directors.

On November 8, 2022, staff presented Staff Report 22-541 regarding FY 2021-2022 Measure VV/C1 Tax proceeds for AC Transit Special District 1 to the Committee. The report included the Measure VV/C1 Schedules with the Independent Accountant's Report for the Year Ended June 30, 2022. Fiscal Year 2020-21 Measure VV/C1 proceeds totaled approximately \$29.8 million and were applied to expenditures in District 1.

The Committee received, reviewed, and approved the report and attested that Measure VV funds received in FY 2021-22 have been spent in accordance with the intent of the Measure by adopting Resolution 22-001.

It is recommended that the Board acknowledge receipt of Resolution 22-001 from the Committee for the Fiscal year ended June 30, 2022. The Committee Agenda and accompanying packet of information from the meeting of November 8, 2022, are attached.

**ADVANTAGES/DISADVANTAGES:**

The advantage of this report is to show to the Board that the Parcel Tax Oversight Committee verified the receipt of the annual Measure VV/C1 Audit Financial Statements and the supporting Alameda-Contra Costa Transit District Report for FY 2021-22. There are no disadvantages to this informational report.

**ALTERNATIVES ANALYSIS:**

There are no practical alternatives to presenting the results of the Parcel Tax Fiscal Oversight Committee to the Board of Directors.

**PRIOR RELEVANT BOARD ACTION/POLICIES:**

SR 22-541, November 8, 2021, Report from the Parcel Tax Fiscal Oversight Committee on measure VV/C1 Financial Statement

**ATTACHMENTS:**

1. Resolution 22-001 adopted by the Parcel Tax Oversight Committee on November 8, 2022
2. Staff Report 22-541
3. Draft Minutes of the Parcel Tax Fiscal Oversight Committee

**Prepared by:**

Chris Andrichak, Chief Financial Officer

**In Collaboration with:**

Kenneth Myers, Acting Controller

**Approved/Reviewed by:**

Jill A. Sprague, General Counsel/Chief Legal Officer

Chris Andrichak, Chief Financial Officer