



ALAMEDA-CONTRA COSTA TRANSIT DISTRICT

MINUTES

Financing Corporation Board of Directors

HYBRID MEETING

AC Transit General Offices
2nd Floor Board Room
1600 Franklin Street, Oakland, CA 94612

Phone (669) 900 6833
Webinar ID: 984 8717 5063

Wednesday, November 13, 2024 at 6:30 PM

TELECONFERENCE

Director H. E. Christian Peeples, 13328 San Pablo Avenue, Room 38C, San Pablo, California 94806

1. CALL TO ORDER

Prior to the start of the meeting, Corporation Legal Counsel Aimee Steele confirmed that all requirements of the Ralph M. Brown Act (Govt. Code Sections 54950, et seq.) were met in order for Director Peeples to teleconference to the meeting.

The Financing Corporation Board of Directors held a meeting on Wednesday, November 13, 2024. Chair Young called the Financing Corporation Board of Directors meeting to order at 7:04 p.m.

2. ROLL CALL

Present Chair Joel YOUNG, Vice Chair Diane SHAW, Director Jean WALSH, Director Sarah SYED, Director Murphy McCALLEY, Director H. E. Christian PEEPLES
Absent Director Jovanka BECKLES

3. PUBLIC COMMENT

There were no public comments offered.

4. CONSENT CALENDAR

4.A. Consider approving the Financing Corporation meeting minutes of May 22, 2024. [24-058](#)

Staff Contact:
Linda Nemeroff, Corporation Secretary

There was no public comment offered.

MOTION: McCALLEY/PEEPLES to approve the Financing Corporation meeting minutes of May 22, 2024. The motion carried by the following vote:

Ayes: Chair YOUNG, Vice Chair SHAW, Director WALSH, Director SYED, Director McCALLEY, Director PEEPLES

Absent: Director BECKLES

5. REGULAR CALENDAR

5.A. Consider receiving the Financial Statements for the AC Transit Financing Corporation for the First Quarter Ended September 30, 2024. [24-567](#)

Staff Contact:

Chris Andrichak, Corporation Chief Financial Officer

There was no public comment offered.

MOTION: PEEPLES/McCALLEY to receive the Financial Statements for the AC Transit Financing Corporation for the First Quarter Ended September 30, 2024. The motion carried by the following vote:

Ayes: Chair YOUNG, Vice Chair SHAW, Director WALSH, Director SYED, Director McCALLEY, Director PEEPLES

Absent: Director BECKLES

- 5.B.** Consider receiving the Financial Statements for the AC Transit Financing Corporation for the Fourth Quarter Ended June 30, 2024.

[24-566](#)

Staff Contact:

Chris Andrichak, Corporation Chief Financial Officer

There was no public comment offered.

MOTION: PEEPLES/McCALLEY to receive the Financial Statements for the AC Transit Financing Corporation for the Fourth Quarter Ended June 30, 2024. The motion carried by the following vote:

Ayes: Chair YOUNG, Vice Chair SHAW, Director WALSH, Director SYED, Director McCALLEY, Director PEEPLES

Absent: Director BECKLES

6. ADJOURNMENT

There being no further business to come before the Financing Corporation Board of Directors, the meeting adjourned at 7:06 p.m.

Respectfully submitted,

/s/ Linda A. Nemeroff
Corporation Secretary