

Fiscal Year to Date Revenue and Expense Report
July through September
Preliminary and Unaudited (in \$000's)

| | FY2024-25 FYTD | | Variance to Budget Surplus/(Deficit) | | FY2023-24 FYTD | Variance to Last Year Better/(Worse) | |
|---|-------------------|-------------------|---|----------------|-------------------|---|----------------|
| | Actual | Budget | \$ | % | Actual | \$ | % |
| REVENUES | | | | | | | |
| Operations Revenues | | | | | | | |
| Farebox | 8,528 | 9,185 | (657) | -7.1% | 8,810 | (282) | -3.2% |
| Contract Services | 548 | 2,133 | (1,586) | -74.3% | 1,134 | (586) | -51.7% |
| Other | 3,784 | 2,378 | 1,406 | 59.1% | 3,490 | 294 | 8.4% |
| Total Operations Revenues | \$ 12,860 | \$ 13,696 | \$(836) | -6.1% | \$ 13,435 | \$(575) | -4.3% |
| Subsidies | | | | | | | |
| Sales Tax | 59,564 | 60,023 | (459) | -0.8% | 66,849 | (7,285) | -10.9% |
| Property & Parcel Tax | 47,553 | 47,554 | (0) | 0.0% | 44,671 | 2,883 | 6.5% |
| Other Federal, State, & Local | 16,144 | 19,011 | (2,867) | -15.1% | 18,549 | (2,405) | -13.0% |
| Total Subsidies Revenues | \$ 123,262 | \$ 126,588 | \$(3,326) | -2.6% | \$ 130,069 | \$(6,807) | -13.5% |
| Federal Pandemic Funding | \$ 0 | \$ 11,168 | \$(11,168) | -100.0% | \$ 12,354 | \$(12,354) | -100.0% |
| Total Operating Revenues | \$ 136,122 | \$ 151,452 | \$(15,330) | -10.1% | \$ 155,858 | \$(19,736) | -12.7% |
| OPERATING EXPENSES | | | | | | | |
| Labor Costs | | | | | | | |
| Salaries & Wages | 46,517 | 45,890 | (627) | -1.4% | 43,990 | (2,527) | -5.7% |
| Fringe Benefits | 37,946 | 37,850 | (96) | -0.3% | 34,603 | (3,344) | -9.7% |
| Pension Expense | 15,875 | 17,625 | 1,750 | 9.9% | 14,125 | (1,750) | -12.4% |
| Total Labor Expenses | \$ 100,338 | \$ 101,365 | \$ 1,027 | 1.0% | \$ 92,718 | \$(7,620) | -8.2% |
| Non-Labor Costs | | | | | | | |
| Services | 8,615 | 14,001 | 5,386 | 38.5% | 9,221 | 605 | 6.6% |
| Fuel & Lubricants | 3,740 | 4,649 | 909 | 19.6% | 4,808 | 1,069 | 22.2% |
| Materials & Supplies | 5,208 | 5,530 | 323 | 5.8% | 5,507 | 300 | 5.4% |
| Utilities & Taxes | 2,125 | 2,499 | 374 | 15.0% | 2,029 | (96) | -4.7% |
| Casualty & Liability | 6,837 | 7,082 | 245 | 3.5% | 5,721 | (1,116) | -19.5% |
| Purchased Transportation | 9,869 | 14,658 | 4,789 | 32.7% | 9,293 | (576) | -6.2% |
| Other | 1,244 | 1,657 | 413 | 24.9% | 937 | (307) | -32.7% |
| Total Non-Labor Expenses | \$ 37,637 | \$ 50,076 | \$ 12,439 | 24.8% | \$ 37,516 | \$(120) | -0.3% |
| Total Operating Expenses | \$ 137,975 | \$ 151,441 | \$ 13,466 | 8.9% | \$ 130,234 | \$(7,741) | -5.9% |
| OPERATING SURPLUS/(DEFICIT) | \$(1,853) | \$ 11 | \$(1,864) | | \$ 25,623 | \$ 27,476 | 107.2% |
| District Funded Capital | \$ 2,150 | \$ 7,197 | \$ 5,047 | 70.1% | \$ 3,571 | \$ 1,421 | 39.8% |
| NET OF DISTRICT FUNDED CAPITAL SURPLUS/(DEFICIT) | \$(4,003) | \$(7,186) | \$ 3,183 | | \$ 22,052 | \$ 26,055 | 118.2% |