DRAFT

ALAMEDA-CONTRA COSTA TRANSIT DISTRICT
ENTERPRISE FUND
STATEMENT OF NET POSITION
June 30, 2025
(In thousands)

ASSETS	
Current assets	
Cash and cash equivalents (Note 3)	$ 95,883
Investments (Note 3)	117,792
Receivables:	
Federal and local grants:	
Capital	12,613
Planning, operating and other (Note 7)	37,814
Property tax	4,110
Local sales tax	15,122
Lease receivable	534
Other trade receivables	9,348
Total receivables, net	79,541
Due from Pension Trust Fund (Note 5)	6,677
Inventory	15,590
Prepaid expenses	14,981
Total current assets	330,464
Noncurrent assets	
Restricted cash and cash equivalents:	
Restricted for capital purchases (Note 3)	120,908
Restricted for certificates of participation - debt service (Note 3)	1,155
Lease receivable	13,471
Capital assets (Note 4)	
Nondepreciable	79,807
Depreciable, net	328,941
Right-to-use lease assets, net	6,064
Subscription assets, net	4,910
Total capital assets, net	419,722
Total noncurrent assets	555,256
Total assets	885,720
DEFERRED OUTFLOWS OF RESOURCES	
Pension related (Note 11)	60,586
OPEB related (Note 12)	24,088
Deferred loss on refunding debt (Note 8)	362
Total deferred outflows of resources	85,036
Total assets and deferred outflows of resources	$ 970,756

(Continued)

ALAMEDA-CONTRA COSTA TRANSIT DISTRICT
ENTERPRISE FUND
STATEMENT OF NET POSITION
June 30, 2025
(In thousands)

LIABILITIES	
Current liabilities	
Accounts payable and accrued expenses	$ 22,972
Accrued salaries and wages	1,353
Current portion of accrued vacation and sick leave	21,342
Due to Pension Trust Fund (Note 5)	11,735
Unearned revenue	18,616
Other accrued liabilities	13,711
Accrued interest payable	178
Current portion of lease liability (Note 9)	227
Current portion of subscription liability (Note 10)	2,366
Current portion of claims liabilities (Note 15)	30,918
Current portion of remediation obligations (Note 14)	67
Current portion of certificates of participation (Note 8)	840
Total current liabilities	124,325
Noncurrent liabilities	
Accrued vacation and sick leave	8,639
Lease liability (Note 9)	6,183
Subscription liability (Note 10)	2,128
Claims liabilities (Note 15)	77,091
Remediation obligations (Note 14)	952
Certificates of participation (Note 8)	8,760
Net pension liability (Note 11)	274,538
Net OPEB liability (Note 12)	123,147
Total noncurrent liabilities	501,438
Total liabilities	625,763
DEFERRED INFLOWS OF RESOURCES	
Pension related (Note 11)	2,462
OPEB related (Note 12)	66,688
Lease related	13,051
Total deferred inflows of resources	82,201
Total liabilities and deferred inflows of resources	707,964
NET POSITION	
Net investment in capital assets	399,219
Restricted for capital purchases	120,908
Restricted for debt service	977
Unrestricted	(258,312)
Total net position	$ 262,792

The accompanying notes are an integral part of these financial statements.

DRAFT

ALAMEDA-CONTRA COSTA TRANSIT DISTRICT
ENTERPRISE FUND
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
Year ended June 30, 2025
(In thousands)

Operating Revenues	
Passenger fares	$ 32,773
Contract services	11,667
Operating revenues of JPA and consortium (Note 16)	1,985
Other	4,405
Total operating revenues	50,830
Operating expenses	
Operator wages	96,032
Other wages	89,475
Fringe benefits	227,526
Depreciation and amortization (Note 4)	59,526
Fuel and oil	15,129
Other material and supplies	19,860
Services	48,419
Insurance	32,368
Expenses of JPA and consortium (Note 16)	46,669
Other	17,843
Total operating expenses	652,847
Operating loss	(602,017)
Non-operating revenues (expenses)	
Operating assistance:	
Property taxes	193,542
Local sales tax (Note 7)	129,593
Local funds (Note 7)	106,655
State (Note 7)	43,509
Federal (Note 7)	45,677
Non-operating revenues of JPA and consortium	32,679
Interest income	9,753
Interest expense	(790)
Net non-operating revenues (expenses)	560,618
Gain (loss) before capital contributions	(41,399)
Capital contributions (Note 6)	42,501
Change in net position	1,102
Net position at beginning of year	261,690
Net position at end of year	$ 262,792

The accompanying notes are an integral part of these financial statements.