

**AC TRANSIT FINANCING CORPORATION
RESOLUTION NO. 22-003**

**A RESOLUTION AUTHORIZING THE DESTRUCTION OF DESIGNATED
RECORDS MAINTAINED BY THE CORPORATION SECRETARY**

WHEREAS, the AC Transit Financing Corporation bylaws bestow the responsibility for the safe keeping of records on the Corporation Secretary;

WHEREAS, the Corporation Secretary's Office has a need to eliminate certain records that are no longer of value to the Corporation and requests the approval of the Financing Corporation Board of Directors to destroy said records; and

WHEREAS, said request is in accordance with the procedures and requirements set forth in Government Code Section 34090; and

WHEREAS, the Corporation Legal Counsel has reviewed and approved the request for the destruction of the records designated herein.

NOW THEREFORE, the Board of Directors of the AC Transit Financing Corporation does resolve as follows:

Section 1. That the records identified in Exhibit A to this resolution are of no further value to the District.

Section 2. Authorizes and orders the Corporation Secretary to destroy the records designated in Exhibit A of this resolution that exceed the retention periods provided in California Government Code Section 34090.

Section 3. This resolution shall become effective upon its passage by four (4) affirmative votes of the Board of Directors.

PASSED AND ADOPTED this 9th day of November, 2022.

Elsa Ortiz, President

Attest:

Linda A. Nemeroff, Corporation Secretary

I, Linda A. Nemeroff, District Secretary for the AC Transit Financing Corporation, do hereby certify that the foregoing Resolution was passed and adopted at a regular meeting of the Board of Directors held on the 9th day of November, 2022, by the following roll call vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Linda A. Nemeroff, Corporation Secretary

Approved as to Form and Content:

Jill A. Sprague, Corporation Legal Counsel