

Fiscal Year to Date Revenue and Expense Report
July through June
Preliminary and Unaudited (in \$000's)

	FY2024-25 FYTD		Variance to Budget Surplus/(Deficit)		FY2023-24 FYTD	Variance to Last Year Better/(Worse)	
	Actual	Budget	\$	%	Actual	\$	%
REVENUES							
Operations Revenues							
Farebox	34,758	36,740	(1,982)	-5.4%	34,332	426	1.2%
Contract Services	9,357	8,533	824	9.7%	10,253	(896)	-8.7%
Other	17,045	9,511	7,534	79.2%	16,785	260	1.5%
Total Operations Revenues	\$ 61,160	\$ 54,784	\$ 6,376	11.6%	\$ 61,370	\$(210)	-0.3%
Subsidies							
Sales Tax	235,616	240,093	(4,477)	-1.9%	243,780	(8,164)	-3.3%
Property & Parcel Tax	193,542	190,214	3,328	1.7%	189,284	4,258	2.2%
Other Federal, State, & Local	70,529	76,044	(5,516)	-7.3%	88,132	(17,603)	-20.0%
Total Subsidies Revenues	\$ 499,687	\$ 506,352	\$(6,664)	-1.3%	\$ 521,196	\$(21,509)	-4.1%
American Rescue Plan (ARP)	\$ 44,674	\$ 44,673	\$ 2	0.0%	\$ 24,905	\$ 19,770	79.4%
Total Operating Revenues	\$ 605,522	\$ 605,809	\$(287)	0.0%	\$ 607,471	\$(1,949)	-0.3%
OPERATING EXPENSES							
Labor Costs							
Salaries & Wages	186,368	183,585	(2,783)	-1.5%	176,738	(9,630)	-5.4%
Fringe Benefits	155,043	151,396	(3,647)	-2.4%	151,882	(3,161)	-2.1%
Pension Expense	73,206	70,500	(2,706)	-3.8%	61,177	(12,029)	-19.7%
Total Labor Expenses	\$ 414,617	\$ 405,481	\$(9,136)	-2.3%	\$ 389,797	\$(24,820)	-6.4%
Non-Labor Costs							
Services	41,519	56,402	14,884	26.4%	42,160	641	1.5%
Fuel & Lubricants	15,129	17,898	2,768	15.5%	17,656	2,527	14.3%
Materials & Supplies	23,581	22,482	(1,099)	-4.9%	23,235	(346)	-1.5%
Utilities & Taxes	9,270	9,996	726	7.3%	8,570	(701)	-8.2%
Casualty & Liability	26,805	28,330	1,525	5.4%	23,995	(2,810)	-11.7%
Purchased Transportation	46,850	58,630	11,780	20.1%	41,962	(4,888)	-11.6%
Other	4,333	6,523	2,191	33.6%	4,919	587	11.9%
Total Non-Labor Expenses	\$ 167,487	\$ 200,262	\$ 32,775	16.4%	\$ 162,497	\$(4,989)	-3.1%
Total Operating Expenses	\$ 582,104	\$ 605,743	\$ 23,639	3.9%	\$ 552,294	\$(29,810)	-5.4%
OPERATING SURPLUS/(DEFICIT)	\$ 23,418	\$ 66	\$ 23,352		\$ 55,177	\$ 31,759	57.6%
District Funded Capital	\$ 11,574	\$ 28,789	\$ 17,215	59.8%	\$ 3,568	\$(8,006)	-224.4%
NET OF DISTRICT FUNDED CAPITAL SURPLUS/(DEFICIT)	\$ 11,844	\$(28,723)	\$ 40,567		\$ 51,609	\$ 39,765	77.1%