

**ALAMEDA - CONTRA COSTA TRANSIT DISTRICT
MONTHLY REPORT ON INVESTMENTS
FOR THE GENERAL FUND
FEBRUARY 2025**

ALAMEDA - CONTRA COSTA TRANSIT DISTRICT
MONTHLY REPORT ON INVESTMENTS

Table of Contents

Investment Summary	1
Investment Overview	2
Return on Investments	3
Detail of Portfolio	4
Government Securities (General Fund)	5

**INVESTMENT SUMMARY
FOR THE GENERAL FUND & OTHER FUND
FEBRUARY 2025**

TYPE	Average Interest Rate %	Carrying Value	Par Value	Market Value	% of Total
MONEY MARKET - GENERAL FUND	2.375%	\$5,539,333.24	\$5,539,333.24	\$5,539,333.24	2.63%
LOCAL AGENCY INVESTMENT FUND	3.670%	\$45,372.02	\$45,372.02	\$45,372.02	0.02%
TREASURY BILLS and NOTES	4.328%	\$205,390,270.08	\$210,000,000.00	\$205,954,850.00	97.35%
AGENCY BONDS	0.000%	\$0.00	\$0.00	\$0.00	0.00%
TOTAL GENERAL FUND INVESTMENTS		\$210,974,975.34	\$215,584,705.26	\$211,539,555.26	100.00%

TYPE	Average Interest Rate %	Carrying Value	Par Value	Market Value	% of Total
MONEY MARKET - OTHER	2.650%	\$17,418,000.51	\$17,418,000.51	\$17,418,000.51	100.00%
REPO'S	0.000%	\$0.00	\$0.00	\$0.00	0.00%
TREASURY BILLS and NOTES	0.000%	\$0.00	\$0.00	\$0.00	0.00%
AGENCY BONDS	0.000%	\$0.00	\$0.00	\$0.00	0.00%
TOTAL OTHER INVESTMENTS		\$17,418,000.51	\$17,418,000.51	\$17,418,000.51	100.00%

**ALAMEDA - CONTRA COSTA TRANSIT DISTRICT
INVESTMENT OVERVIEW
FOR THE GENERAL FUND AND OTHER FUND
FEBRUARY 2025**

DESCRIPTION	2024 JUL	AUG	SEP	OCT	NOV	DEC	2024 JAN	FEB	MAR	APR	MAY	JUN	YTD AVERAGE
<u>CURRENT MONTH AVERAGE INTEREST RATES</u>													
Repurchase Agreements (current month)	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%					
Money Market Accounts (current month)	2.950%	2.950%	2.650%	2.650%	2.650%	2.650%	2.650%	2.650%					
Govt Securities held at month end	5.08%	5.08%	4.86%	4.86%	4.74%	4.79%	4.172	4.174					
Agency Bond (purchased in current month)	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%					0.000%
<u>AVERAGE INTEREST RATE</u>													
Repurchase Agreements (12-month avg)	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%					0.000%
Money Market Accounts (12-month avg)	2.700%	2.700%	2.650%	2.600%	2.600%	2.600%	2.600%	2.600%					2.631%
Govt Securities held at month end													
Treasury Bills (Portfolio)	5.076%	5.080%	4.860%	4.860%	4.740%	4.950%	4.430%	4.174%					4.771%
Treasury Notes/B (Portfolio)	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	4.250%	4.250%					1.063%
Agency Bonds (Portfolio)	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%					0.000%
<u>INVESTMENT BENCHMARKS</u>													
Current Month Daily Fed Funds Average	5.330%	5.330%	4.830%	4.830%	4.580%	4.830%	4.330%	4.330%					4.799%
Current Month Daily 3 Month T Bill Rate Average	5.200%	5.050%	4.720%	4.510%	4.420%	4.510%	4.210%	4.320%					4.618%
Monthly Avg of Daily Fed Funds (12 month avg)	5.330%	5.330%	5.310%	5.270%	4.580%	5.270%	4.720%	4.810%					5.078%
Monthly Avg 3 Month T Bill Rate (12 month avg)	5.200%	5.200%	5.140%	5.120%	4.420%	5.120%	4.210%	4.220%					4.829%
Source: https://fred.stlouisfed.org/													
<u>AVERAGE MATURITY OF INVESTMENTS</u>													
	DAYS	DAYS	DAYS	DAYS	DAYS	DAYS	DAYS	DAYS	DAYS	DAYS	DAYS	DAYS	DAYS
Repurchase Agreements	0	0	0	0	0	0	0	0					
Treasury Bills	182	182	182	182	182	182	182	182					
Treasury Notes	0	0	0	0	0	331	331	331					
Agency Bonds	365	0	0	0	0	0	0	0					
<u>INVESTMENTS AT CARRYING VALUE</u>													
Money Market	\$31,059,013	\$32,736,904	\$23,455,407	\$33,530,536	\$41,948,057	\$43,520,539	\$84,517,257	\$22,957,334					31,897,959
Local Agency Investment Fund (California LAIF)	44,325	44,325	44,325	\$44,850	\$44,850	\$44,850	\$45,372	\$45,372					44,325
Treasury Bills and Notes	159,508,036	159,774,930	159,731,008	\$160,419,269	\$160,967,891	\$163,093,463	\$144,784,741	\$205,390,270					159,641,483
Agency Bonds													
	\$190,611,374	\$192,556,159	\$183,230,740	\$193,994,655	\$202,960,798	\$206,658,852	\$229,347,370	\$228,392,976	\$0	\$0	\$0	\$0	\$191,583,766
<u>INVESTMENTS AT COST</u>													
	\$190,611,374	\$192,556,159	\$183,230,740	\$193,994,655	\$202,960,798	\$206,658,852	\$229,347,370	\$228,392,976	\$0	\$0	\$0	\$0	\$191,583,767

ALAMEDA - CONTRA COSTA TRANSIT DISTRICT
RETURN ON INVESTMENTS
FOR THE GENERAL FUND & OTHER FUND
FEBRUARY 2025

	2024	2025										YTD	
<u>RETURN ON INVESTMENTS</u>	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTAL
Repurchase Agreements													\$0
Money Market	\$83,758	\$77,610	\$75,116	\$75,129	\$72,600	\$82,363	\$100,445	\$83,638					\$650,659
Treasury Bills and Notes	709,855	710,702	772,742	688,260	659,882	1,033,711	1,396,117	588,830					\$6,560,099
Agency Bonds and LAIF	2,125	0	0	526	0	0	522	0					\$3,173
Total return on investments	<u>\$795,738</u>	<u>\$788,312</u>	<u>\$847,858</u>	<u>\$763,915</u>	<u>\$732,482</u>	<u>\$1,116,074</u>	<u>\$1,497,084</u>	<u>\$672,468</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$7,213,931</u>
Interest received	\$814,440	\$775,758	\$850,319	\$766,132	\$728,368	\$1,110,426	\$1,479,250	\$689,174					\$7,213,867
Net change in accrued interest	-18,702	12,554	-2,461	-2,217	4,114	5,649	17,834	-16,706					\$65
Total return on investments	<u>\$795,738</u>	<u>\$788,312</u>	<u>\$847,858</u>	<u>\$763,915</u>	<u>\$732,482</u>	<u>\$1,116,075</u>	<u>\$1,497,084</u>	<u>\$672,468</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$7,213,932</u>
Annualized rate of return on total portfolio	4.886%	4.869%	5.338%	4.810%	4.612%	7.027%	9.426%	4.234%					

PORTFOLIO INVESTED

Average daily portfolio available for investment	\$193,375,548	\$182,516,841	\$187,772,539	\$177,252,505	\$195,996,349	\$195,035,752	\$197,091,959	\$234,016,243					\$195,382,217
Average daily portfolio invested	\$164,375,695	\$159,774,907	\$159,731,008	\$160,419,269	\$160,967,891	\$163,093,463	\$183,350,610	\$205,319,437					\$169,629,035
% of average daily portfolio invested	85.00%	87.54%	85.07%	90.50%	82.13%	83.62%	93.03%	87.74%					86.82%

CARRYING VALUE GENERAL FUND PORTFOLIO

	FY 24/25		FY 23/24		FY 22/23		FY 21/22
Jul 2024	\$174,352,297	Jul 2023	\$163,874,172	Jul 2022	\$110,220,135	Jul 2021	\$103,248,211
Aug	\$175,088,128	Aug	\$164,308,655	Aug	\$110,221,863	Aug	\$73,165,768
Sep	\$175,720,488	Sep	\$165,027,024	Sep	\$120,235,828	Sep	\$73,169,068
Oct	\$176,443,074	Oct	\$165,042,469	Oct	\$120,428,688	Oct	\$73,170,621
Nov	\$175,606,894	Nov	\$167,632,966	Nov	\$120,430,210	Nov	\$73,172,828
Dec	\$179,257,709	Dec	\$168,903,629	Dec	\$160,532,384	Dec	\$73,170,125
Jan 2025	\$201,891,877	Jan 2024	\$169,416,580	Jan 2023	\$160,980,828	Jan 2022	\$73,193,020
Feb	\$210,974,975	Feb	\$170,237,230	Feb	\$161,011,351	Feb	\$73,193,120
Mar		Mar	\$170,873,778	Mar	\$161,505,133	Mar	\$73,197,537
Apr		Apr	\$171,563,561	Apr	\$162,158,184	Apr	\$93,246,660
May		May	\$172,559,355	May	\$162,254,612	May	\$93,246,743
Jun		Jun	\$173,455,216	Jun	\$163,171,246	Jun	\$103,248,211

CARRYING VALUE OTHER PORTFOLIO

	FY 24/25		FY 23/24		FY 22/23		FY 21/22
Jul 2024	\$16,259,076	Jul 2023	\$25,707,182	Jul 2022	\$18,558,060	Jul 2021	\$25,465,768
Aug	\$17,468,032	Aug	\$25,768,774	Aug	\$26,744,272	Aug	\$16,928,187
Sep	\$17,510,252	Sep	\$25,829,136	Sep	\$24,844,898	Sep	\$17,583,387
Oct	\$17,551,581	Oct	\$25,891,652	Oct	\$24,868,170	Oct	\$18,173,873
Nov	\$27,353,905	Nov	\$18,451,782	Nov	\$24,900,293	Nov	\$18,174,030
Dec	\$27,401,144	Dec	\$27,434,196	Dec	\$24,939,383	Dec	\$21,656,064
Jan 2025	\$27,455,494	Jan 2024	\$25,700,156	Jan 2023	\$25,149,769	Jan 2022	\$22,970,837
Feb	\$17,418,001	Feb	\$25,700,152	Feb	\$25,200,732	Feb	\$22,971,029
Mar		Mar	\$25,761,187	Mar	\$25,245,886	Mar	\$22,971,205
Apr		Apr	\$27,940,840	Apr	\$25,297,346	Apr	\$21,872,577
May		May	\$28,003,458	May	\$25,406,825	May	\$21,458,560
Jun		Jun	\$18,294,691	Jun	\$25,463,207	Jun	\$25,465,768

ALAMEDA - CONTRA COSTA TRANSIT DISTRICT

DETAIL OF PORTFOLIO

FOR THE GENERAL FUND & OTHER FUND

FEBRUARY 2025

TYPE	Purchased From	Settlement Date	Maturity Date	Days to Maturity	Purchased Rate %	Maturity Rate %	Carrying Value	Par Value	Market Value
GENERAL FUND:									
	Principal Custody Solutions - PPDSA				2.650%	2.650%	3,724,500.40	3,724,500.40	3,724,500.40
	Money Market - Local Banks				2.100%	2.100%	1,814,832.84	1,814,832.84	1,814,832.84
	TOTAL MONEY MARKET GENERAL FUND				2.375%	2.375%	5,539,333.24	5,539,333.24	5,539,333.24
LOCAL AGENCY INVESTMENT FUND:									
	CALIFORNIA LAIF						45,372.02	45,372.02	45,372.02
US TREASURY BILLS and NOTES:									
	US TREASURY BILLS						9,968,305.00	10,000,000.00	9,971,900.00
							19,846,161.11	20,000,000.00	19,943,800.00
							38,819,642.22	40,000,000.00	38,922,800.00
							20,630,156.16	21,000,000.00	20,686,260.00
							8,841,495.50	9,000,000.00	8,865,540.00
							6,876,718.72	7,000,000.00	6,895,420.00
							14,707,402.08	15,000,000.00	14,716,650.00
							39,219,738.89	40,000,000.00	39,244,400.00
							7,843,947.78	8,000,000.00	7,848,880.00
	TREASURY NOTES						38,636,702.62	40,000,000.00	38,859,200.00
	TOTAL TREASURY BILLS and NOTES						205,390,270.08	210,000,000.00	205,954,850.00
AGENCY BONDS:									
	GOVERNMENT AGENCY BOND						0.00	0.00	0.00
	TOTAL GOVERNMENT AGENCY BONDS						0.00	0.00	0.00
PORTFOLIO - GENERAL FUND							210,974,975.34	215,584,705.26	211,539,555.26
MONEY MARKET OTHER:									
	PCS	PPDSA							
			PCS - PPDSA		2.650%	2.650%	6,027,745.19	6,027,745.19	6,027,745.19
			PCS - PPDSA		2.650%	2.650%	467,209.52	467,209.52	467,209.52
			PCS - PPDSA		2.650%	2.650%	1,021,934.30	1,021,934.30	1,021,934.30
			PCS - PPDSA		2.650%	2.650%	1,585,936.97	1,585,936.97	1,585,936.97
			PCS - PPDSA		2.650%	2.650%	59,591.61	59,591.61	59,591.61
			PCS - PPDSA		2.650%	2.650%	1,154,211.19	1,154,211.19	1,154,211.19
			PCS - PPDSA		2.650%	2.650%	1,302,467.75	1,302,467.75	1,302,467.75
			PCS - PPDSA		2.650%	2.650%	502,039.31	502,039.31	502,039.31
			PCS - PPDSA		2.650%	2.650%	5,296,864.67	5,296,864.67	5,296,864.67
PORTFOLIO - OTHER INVESTMENTS							17,418,000.51	17,418,000.51	17,418,000.51
TOTAL PORTFOLIO							228,392,975.85	233,002,705.77	228,957,555.77

COMPOSITION OF PORTFOLIO :

Money Market
Local Agency Investment Fund (California LAIF)
Treasury Bills
Treasury Notes
Bonds

GENERAL FUND
2.63%
0.02%
75.32%
18.31%
0.00%
96.28%

OTHER INVESTMENTS
100.00%
0.00%
0.00%
0.00%
0.00%
100.00%

ALAMEDA - CONTRA COSTA TRANSIT DISTRICT GENERAL FUND
GOVERNMENT SECURITIES SUMMARY
FOR THE MONTH ENDED
FEBRUARY 2025

CUSIP NUMBER	AGENCY	SETTLEMENT DATE	MATURITY DATE	DISCOUNT RATE (%)	PAR VALUE	COST	DAYS HELD	PREMIUM DISCOUNT	MARKET RATE	MARKET VALUE	YIELD RATE (%)	CARRYING VALUE	CURRENT MONTH INT. EARNED	PURCHASED DURING MONTH	MATURED DURING MONTH	PRIOR MONTH CARRYING VALUE
Treasury Bills Matured:																
Treasury Bills Held at Month End:																
912797MU8	US T-BILL	09/26/24	03/27/25	4.226%	10,000,000.00	9,786,352.22	182	213,647.78	99.719%	9,971,900.00	4.378%	9,968,305.00	32,868.89			9,935,436.11
912797MU8	US T-BILL	09/26/24	03/27/25	4.226%	20,000,000.00	19,572,704.44	182	427,295.56	99.719%	19,943,800.00	4.378%	19,846,161.11	65,737.78			19,780,423.33
912797NA1	US T-BILL	11/21/24	10/30/25	4.151%	40,000,000.00	38,418,007.78	343	1,581,992.22	97.307%	38,922,800.00	4.338%	38,819,642.22	129,142.22			38,690,500.00
912797LW5	US T-BILL	01/09/25	07/10/25	4.117%	21,000,000.00	20,562,911.83	182	437,088.17	98.506%	20,686,260.00	4.263%	20,630,156.16	67,244.33			20,630,156.16
912797LW5	US T-BILL	01/09/25	07/10/25	4.117%	9,000,000.00	8,812,676.50	182	187,323.50	98.506%	8,865,540.00	4.263%	8,841,495.50	28,819.00			8,841,495.50
912797LW5	US T-BILL	01/09/25	07/10/25	4.117%	7,000,000.00	6,854,303.94	182	145,696.06	98.506%	6,895,420.00	4.263%	6,876,718.72	22,414.78			6,876,718.72
912797PN1	US T-BILL	02/13/25	08/14/25	4.205%	15,000,000.00	14,681,120.83	182	318,879.17	98.111%	14,716,650.00	4.356%	14,707,402.08	26,281.25	318,879.17		
912797PN1	US T-BILL	02/13/25	08/14/25	4.205%	40,000,000.00	39,149,655.56	182	850,344.44	98.111%	39,244,400.00	4.356%	39,219,738.89	70,083.33	850,344.44		
912797PN1	US T-BILL	02/13/25	08/14/25	4.205%	8,000,000.00	7,829,931.11	182	170,068.89	98.111%	7,848,880.00	4.356%	7,843,947.78	14,016.67	170,068.89		
TOTAL TREASURY BILLS				4.174%	170,000,000.00	165,667,664.21		4,332,335.79		167,095,650.00	4.328%	166,753,567.46	456,608.25			36,930,247.92
US Treasury Notes Matured:																
Treasury Notes Held at Month End:																
912820Y43	US Treasury S	12/19/24	11/15/25	4.250%	40,000,000.00	38,504,480.40	331	1,495,519.60	97.148%	38,859,200.00	4.250%	38,636,702.62	132,222.22			38,565,869.29
TOTAL TREASURY NOTES					40,000,000.00	38,504,480.40		1,495,519.60		38,859,200.00	4.250%	38,636,702.62	132,222.22	0.00	0.00	38,565,869.29
Agency Bond Matured																
Agency Bond Held at Month End:																
TOTAL BONDS					0.00	0.00		0.00		0.00		0.00	0.00	0.00	0.00	0.00
TOTAL GOVERNMENT SECURITIES					210,000,000.00	204,172,144.61		5,827,855.39		205,954,850.00		205,390,270.08	588,830.47	0.00	0.00	75,496,117.21
Government Securities 90 days and less						0.00		0.00		0.00		0.00	0.00	0.00	0.00	0.00
Government Securities over 90 days						204,172,144.61		5,827,855.39		205,954,850.00		205,390,270.08	588,830.47	0.00	0.00	75,496,117.21
Total Government Securities - Aged						204,172,144.61		5,827,855.39		205,954,850.00		205,390,270.08	588,830.47	0.00	0.00	75,496,117.21
Variance						0.00		0.00		0.00		0.00	0.00	0.00	0.00	0.00