

**ALAMEDA-CONTRA COSTA TRANSIT DISTRICT
RESOLUTION NO. 26-014**

A RESOLUTION AUTHORIZING THE GENERAL MANAGER, OR DESIGNEE, TO EXECUTE A LOAN AGREEMENT WITH THE METROPOLITAN TRANSPORTATION COMMISSION (MTC) FOR OPERATING ASSISTANCE OF UP TO \$55 MILLION

WHEREAS, the Alameda-Contra Costa Transit District (“AC Transit” or the “District”) is a special transit district organized under the laws of the State of California and Section 24501 et. seq. of the Public Utilities Code of the State of California to operate a public transportation system in the counties of Alameda and Contra Costa; and

WHEREAS, AC Transit is projected to have an operating deficit in FY 2026-27 of approximately \$60 million without sufficient operating reserves to cover that deficit; and

WHEREAS, AC Transit is identified in California Public Resources Code section 75227, as one of the agencies eligible to receive of a state loan to be used for public transit operating purposes (“state loan”); and

WHEREAS, AC Transit is an eligible recipient of State Transit Assistance (“STA”) funds under California Public Utilities Code Sections 9931 et seq; and

WHEREAS, the state loan will be secured by the District’s STA revenue-based allocable funds that would otherwise be administered by the Metropolitan Transportation Commission (MTC); and

WHEREAS, MTC, a public agency of the State of California, will serve as the lender and execute loan agreements with the District and all other transit operator recipients; and

WHEREAS, AC Transit has worked with and through MTC and the transit operator recipients to agree on terms and conditions for the state loans; and

WHEREAS, the state loan will be used to close the deficit in FY 2026-27 operating budget; and

NOW THEREFORE, the Board of Directors of the Alameda-Contra Costa Transit AC Transit does resolve as follows:

Section 1. The General Manager, or designee, is authorized to execute a loan agreement with MTC for up to \$55 million in public transit operating assistance authorized under California Public Resources Code section 75227.

Section 2. AC Transit will use the state loan funds solely for public transit operating purposes as defined in the loan agreement.

Section 3. There is no legal impediment to AC Transit signing the loan agreement and accepting the operating support funding.

Section 4. A copy of this resolution will be transmitted to the MTC in conjunction with the execution of the loan agreement.

Section 5. This resolution shall become effective immediately upon its passage by four affirmative votes of the Board of Directors.

PASSED AND ADOPTED this 10th day of June, 2026.

Diane Shaw
President

Attest:

Jelena Harada
Interim District Secretary

I, Jelena Harada, Interim District Secretary for the Alameda-Contra Costa Transit District, do hereby certify that the foregoing Resolution was passed and adopted at a regular meeting of the Board of Directors held on the 10th day of June, 2026, by the following roll call vote:

AYES: NONE

NOES: NONE

ABSENT: NONE

ABSTAIN: NONE

Jelena Harada
Interim District Secretary

Approved as to Form and Content:

Aimee L. Steele
General Counsel/Chief Legal Officer