



ALAMEDA-CONTRA COSTA TRANSIT DISTRICT

MINUTES

Financing Corporation Board of Directors

HYBRID MEETING

AC Transit General Offices
2nd Floor Board Room
1600 Franklin Street, Oakland, CA 94612

Phone (669) 900 6833
Webinar ID: 984 8717 5063

Wednesday, November 19, 2025 at 6:30 PM
or immediately following the AC Transit Board of Directors Meeting.

MEMBERS OF THE FINANCING CORPORATION BOARD OF DIRECTORS

DIANE SHAW, CHAIR
MURPHY MCCALLEY, VICE CHAIR
HARPREET S. SANDHU, DIRECTOR
JEAN WALSH, DIRECTOR
SARAH SYED, DIRECTOR
ANTHONY C. SILVA, DIRECTOR
JOEL YOUNG, DIRECTOR

CORPORATION OFFICERS

SALVADOR LLAMAS, CHIEF EXECUTIVE OFFICER
AIMEE L. STEELE, CORPORATION LEGAL COUNSEL
LINDA A. NEMEROFF, CORPORATION SECRETARY
CHRIS ANDRICHAK, CORPORATION FINANCIAL OFFICER

1. CALL TO ORDER

The Financing Corporation Board of Directors held a meeting on Wednesday, November 19, 2025. The meeting was called to order by Chair Shaw at 8:10 p.m.

2. ROLL CALL

Present Chair Diane SHAW, Vice Chair Murphy McCALLEY, Director Sarah SYED, Director Jean WALSH, Director Anthony C. SILVA, Director Joel YOUNG, Director Harpreet S. SANDHU

3. PUBLIC COMMENT

There were no public comments offered.

4. CONSENT CALENDAR

There was no public comment on the Consent Calendar.

- 4.A.** Consider approving the Financing Corporation Board of Directors minutes of May 28, 2025. [25-349](#)

Staff Contact:

Linda Nemeroff, Corporation Secretary

MOTION: YOUNG/McCALLEY to approve the Financing Corporation Board of Directors minutes of May 28, 2025. The motion carried by the following vote:

Ayes: Chair SHAW, Vice Chair McCALLEY, Director SYED, Director WALSH, Director SILVA, Director YOUNG, Director SANDHU

- 4.B.** Consider receiving the Financial Statements for the AC Transit Financing Corporation for the first Quarter ended September 30, 2025. [25-519](#)

Staff Contact:

Chris Andrichak, Corporation Chief Financial Officer

MOTION: YOUNG/McCALLEY to receive the Financial Statements for the AC Transit Financing Corporation for the first Quarter ended September 30, 2025. The motion carried by the following vote:

Ayes: Chair SHAW, Vice Chair McCALLEY, Director SYED, Director WALSH, Director SILVA, Director YOUNG, Director SANDHU

5. REGULAR CALENDAR**6. ADJOURNMENT**

There being no further business to come before the Financing Corporation Board of Directors, the meeting adjourned at 8:14 p.m.

Respectfully submitted,

/s/ Linda A. Nemeroff
Corporation Secretary