

ALAMEDA-CONTRA COSTA TRANSIT DISTRICT



STAFF REPORT

MEETING DATE: 3/26/2025

Staff Report No. 25-227

TO: AC Transit Board of Directors
FROM: Kathleen Kelly, Interim General Manager/Chief Executive Officer
SUBJECT: Board Policy 349-Investment Policy

BRIEFING ITEM

AGENDA PLANNING REQUEST:

RECOMMENDED ACTION(S):

Consider a review of Board Policy 349 - Investment Policy, with no recommended amendments.

Staff Contact:
Chris Andrichak, Chief Financial Officer

STRATEGIC IMPORTANCE:

Goal - Financial Stability and Resiliency
Initiative - Financial Efficiency and Revenue Maximization

A clear policy on how to invest District funds is essential to safely maximizing investment revenue.

BUDGETARY/FISCAL IMPACT:

There is no budgetary or fiscal impact associated with this report

BACKGROUND/RATIONALE:

The applicable policy document is attached for reference. Staff reviewed the policy and has determined that no amendments are required.

ADVANTAGES/DISADVANTAGES:

The report does not recommend a course of action with notable advantages or disadvantages.

ALTERNATIVES ANALYSIS:

Staff found no practical alternatives to the course of action recommended in this report.

PRIOR RELEVANT BOARD ACTION/POLICIES:

Staff Report No. 24-184 Board Policy No. 349 - Investment Policy with no amendments

ATTACHMENTS:

1. Board Policy No. 349 with no recommended amendments

Prepared by:

Sue Lee, Director of Revenue Management

Approved/Reviewed by:

Chris Andrichak, Chief Financial Officer

Aimee L. Steele, General Counsel/Chief Legal Officer