



## **ALAMEDA-CONTRA COSTA TRANSIT DISTRICT**

### **MINUTES**

#### **Financing Corporation Board of Directors**

HYBRID MEETING

AC Transit General Offices  
2nd Floor Board Room  
1600 Franklin Street, Oakland, CA 94612

Phone (669) 900 6833  
Webinar ID: 984 8717 5063

**Wednesday, May 22, 2024 at 6:30 PM**

**The meeting will begin immediately after the AC Transit Board of Directors meeting.**

#### **MEMBERS OF THE FINANCING CORPORATION BOARD OF DIRECTORS**

**JOEL YOUNG, CHAIR**  
**DIANE SHAW, VICE CHAIR**  
**JOVANKA BECKLES, DIRECTOR**  
**JEAN WALSH, DIRECTOR**  
**SARAH SYED, DIRECTOR**  
**MURPHY MCCALLEY, DIRECTOR**  
**H. E. CHRISTIAN PEEPLES, DIRECTOR**

#### **CORPORATION OFFICERS**

**MICHAEL A. HURSH, CHIEF EXECUTIVE OFFICER**  
**SHAYNA VAN HOFTEN, INTERIM CORPORATION LEGAL COUNSEL**  
**LINDA A. NEMEROFF, CORPORATION SECRETARY**  
**CHRIS ANDRICHAK, CORPORATION FINANCIAL OFFICER**

**1. CALL TO ORDER**

Prior to the start of the meeting, Interim General Counsel Shayna van Hoften confirmed that all requirements of the Ralph M. Brown Act (Govt. Code Sections 54950, et seq.) were met in order for Director Peeples to teleconference to the meeting.

The Financing Corporation Board of Directors held a meeting on Wednesday, May 22, 2024. Chair Young called the Financing Corporation Board of Directors meeting to order at 7:02 p.m.

**2. ROLL CALL**

**Present** Director Jean WALSH, Director Jovanka BECKLES, Director H. E. Christian PEEPLES, Chair Joel YOUNG, Director Sarah SYED, Director Murphy McCALLEY, Vice Chair Diane SHAW

**3. PUBLIC COMMENT**

There was no public comment offered.

**4. CONSENT CALENDAR**

There was no public comment offered on the Consent Calendar.

- 4.A.** Consider approving the Financing Corporation meeting minutes of March 13, 2024. [24-057](#)

Staff Contact:

Linda Nemeroff, Corporation Secretary

MOTION: BECKLES/SHAW to approve the Financing Corporation meeting minutes of March 13, 2024. The motion carried by the following vote:

**Ayes:** Director WALSH, Director BECKLES, Director PEEPLES, Chair YOUNG, Director SYED, Director McCALLEY, Vice Chair SHAW

**5. REGULAR CALENDAR**

- 5.A.** Consider receiving the Financial Statements for the AC Transit Financing Corporation for the Third Quarter Ended March 31, 2024. [24-190](#)

Staff Contact:

Chris Andrichak, Chief Financial Officer

There was no public comment offered.

MOTION: PEEPLES/McCALLEY to receive the Financial Statements for the AC Transit Financing Corporation for the Third Quarter Ended March 31, 2024. The motion carried by the following vote:

**Ayes:** Director WALSH, Director BECKLES, Director PEEPLES, Chair YOUNG,  
Director SYED, Director McCALLEY, Vice Chair SHAW

**6. ADJOURNMENT**

There being no further business to come before the Financing Corporation Board of Directors,  
the meeting adjourned at 7:04 p.m.

Respectfully submitted,

/s/

Linda A. Nemeroff  
Corporation Secretary