



ALAMEDA-CONTRA COSTA TRANSIT DISTRICT

MINUTES

Financing Corporation Board of Directors

HYBRID MEETING

AC Transit General Offices
2nd Floor Board Room
1600 Franklin Street, Oakland, CA 94612

Phone (669) 900 6833
Webinar ID: 984 8717 5063

Wednesday, May 28, 2025 at 6:30 PM
or immediately following the AC Transit Board of Directors Meeting.

MEMBERS OF THE FINANCING CORPORATION BOARD OF DIRECTORS

DIANE SHAW, CHAIR
MURPHY MCCALLEY, VICE CHAIR
H. E. CHRISTIAN PEEPLES, DIRECTOR
JEAN WALSH, DIRECTOR
SARAH SYED, DIRECTOR
ANTHONY C. SILVA, DIRECTOR
JOEL YOUNG, DIRECTOR

CORPORATION OFFICERS

SALVADOR LLAMAS, CHIEF EXECUTIVE OFFICER
AIMEE L. STEELE, CORPORATION LEGAL COUNSEL
LINDA A. NEMEROFF, CORPORATION SECRETARY
CHRIS ANDRICHAK, CORPORATION FINANCIAL OFFICER

1. CALL TO ORDER

Prior to the start of the meeting, the General Counsel confirmed that Director Walsh met all the conditions to participate in the meeting remotely under the "Just Cause" exception under the Brown Act.

The Financing Corporation Board of Directors held a meeting on Wednesday, May 28, 2025. The meeting was called to order by Chair Shaw at 6:44 p.m.

2. ROLL CALL

Present Chair Diane SHAW, Vice Chair Murphy McCALLEY, Director H. E. Christian PEEPLES, Director Sarah SYED, Director Jean WALSH, Director Anthony C. SILVA, Director Joel YOUNG

3. PUBLIC COMMENT

There was no public comment offered.

4. CONSENT CALENDAR

There was no public comment on the Consent Calendar.

- 4.A.** Consider approving the Financing Corporation Board of Directors minutes of February 26, 2025.

[25-209](#)

Staff Contact:
Linda Nemeroff
Corporation Secretary

MOTION: PEEPLES/YOUNG to approve the Financing Corporation Board of Directors minutes of February 26, 2025. The motion carried by the following vote:

Ayes: Chair SHAW, Vice Chair McCALLEY, Director PEEPLES, Director SYED, Director WALSH, Director SILVA, Director YOUNG

- 4.B.** Consider receiving the Financial Statements for the AC Transit Financing Corporation for the Third Quarter Ended March 31, 2025.

[25-319](#)

Staff Contact:
Chris Andrichak, Corporation Chief Financial Officer

MOTION: PEEPLES/YOUNG to receive the Financial Statements for the AC Transit Financing Corporation for the Third Quarter Ended March 31, 2025. The motion carried by the following vote:

Ayes: Chair SHAW, Vice Chair McCALLEY, Director PEEPLES, Director SYED, Director WALSH, Director SILVA, Director YOUNG

5. ADJOURNMENT

There being no further business to come before the Financing Corporation Board of Directors, the meeting adjourned at 6:45 p.m.

Respectfully submitted,

/s/ Linda A. Nemeroff
Corporation Secretary