

**Prior Board Actions To Reduce Spending on Board-Related Travel:**

During the financial crisis associated with the Great Recession, the AC Transit Board of Directors voluntarily implemented measures to reduce spending on travel as shown in the table below. Travel allotments were fully restored to the full amount by the end of FY 2013-14.

<b>Date</b>	<b>Amount of Reduction per Board Member</b>	<b>Policy Implication</b>	<b>Declaration of Fiscal Emergency</b>
2/25/2009	10% for FY 2008-09 & FY 2009-10	None. Budgetary only.	Yes
4/28/2010	50% for FY 2010-11	None. Budgetary only	Yes
3/9/2011	50% for FY 2011-12	None. Budgetary only	Yes
4/11/2012	25% for FY 2012-13	None. Budgetary only	No
4/10/2013	25% for FY 2013-14	None. Budgetary only	No

**Agency Comparison of Travel Allotments:**

AC Transit	\$9,000 per Board member
BART (Elected Board)	\$7,500 per Board member
SAMTRANS	No set amount for each Board member currently. May be considering an increase to \$10,000 per Board member in the future.
SFMTA	No set amount for each Board member

## Travel Price Index (TPI) | December 2023

### Overview

Travel prices, reflected by the TPI, accelerated in December.

- TPI growth accelerated to 1.3% year-over-year in December, compared to 0.3% in November, a result of strong price growth in recreation and food & beverage.
- On a month-over-month basis, travel prices increased for the first time in two months – 0.4 % versus November.
- In comparison, *overall* price inflation (reflected by CPI) grew 0.3% on a monthly basis while rising to 3.3% year-over-year.

### Detail

**Food & beverage and recreation** prices rose the fastest in December, both up 5.2% year-over-year. Recreation prices increased 1.6% compared to November, while F&B grew 0.3%.

**Transport prices** declined at a slower year-on-year pace in December but increased month-over-month.

- Airfares fell 9.4% year-over-year in December to 3.5% below pre-pandemic levels and 23% lower than the May 2022 peak. Versus the prior month, airfares were 1.0% higher.
- Motor fuel prices were down 2.3% relative to 2022 but 0.1% above November.

**Lodging prices** contracted for the first time since March 2021 at -0.5% year-over-year but increased 0.4% relative to the prior month.

TPI Component	Index (seasonally adjusted)			Year-over-year % change	% change compared to 2019	Seasonally adjusted change from preceding month
	Dec	Dec	Dec	Dec	Dec	Dec
	2019	2022	2023	2023/2022	2023/2019	2023
<b>TPI</b>	<b>291.5</b>	<b>342.5</b>	<b>346.8</b>	<b>1.3%</b>	<b>19.0%</b>	<b>0.4%</b>
<b>Transportation</b>	250.8	295.5	280.6	-5.0%	11.9%	0.4%
Airline Fares	262.0	279.0	252.8	-9.4%	-3.5%	1.0%
Motor Fuel	245.2	311.3	304.1	-2.3%	24.0%	0.1%
Intracity Public Transportation	322.8	340.7	345.9	1.5%	7.2%	0.4%
Intercity Transportation	156.5	163.6	158.7	-3.0%	1.4%	-2.3%
<b>Lodging (Specifically hotels/motels)</b>	<b>326.6</b>	<b>380.2</b>	<b>378.3</b>	<b>-0.5%</b>	<b>15.8%</b>	<b>0.4%</b>
<b>Recreation</b>	<b>320.4</b>	<b>348.8</b>	<b>366.9</b>	<b>5.2%</b>	<b>14.5%</b>	<b>1.6%</b>
<b>Food and Beverage</b>	<b>291.2</b>	<b>346.4</b>	<b>364.5</b>	<b>5.2%</b>	<b>25.2%</b>	<b>0.3%</b>
Alcohol Away From Home	357.7	407.4	426.3	4.6%	19.2%	0.2%
Food Away From Home	288.1	343.6	361.6	5.2%	25.5%	0.3%
<b>CPI-U</b>	<b>258.6</b>	<b>299.0</b>	<b>308.9</b>	<b>3.3%</b>	<b>19.4%</b>	<b>0.3%</b>

**\*TPI Components do not take into account other reimbursable expenses covered by Board Policy 155 such as: conference registration, local meeting and event costs, memberships, mileage to and from Board meetings.**