

FY 2023-24 Proposed Budget

figures in thousands

	Actual FY 2021-22	Budget FY 2022-23	% Change	Draft Budget FY 2023-24	Proposed Budget FY 2023-24	% Change
Operating Revenues						
Farebox	24,591	28,750	16.9%	31,460	31,460	9.4%
Contract Services	7,638	8,624	12.9%	8,592	8,592	-0.4%
Other	7,725	6,542	-15.3%	4,445	4,445	-32.1%
Total Operations Revenues	39,955	43,916	9.9%	44,497	44,497	1.3%
Subsidies Revenues						
Property & Parcel Tax	165,993	164,252	-1.0%	167,252	167,252	1.8%
Sales Tax	213,734	233,113	9.1%	241,158	241,158	3.5%
Other Federal, State, & Local	51,385	54,187	5.5%	64,891	64,891	19.8%
Total Subsidies Revenues	431,113	451,552	4.7%	473,301	473,301	4.8%
Subtotal "Regular" Revenues	471,067	495,468	5.2%	517,798	517,797	4.5%
Federal Pandemic Funding	65,546	49,484	-24.5%	27,823	28,104	-43.2%
Total Operating Revenues	536,613	544,951	1.6%	545,620	545,902	0.2%
Labor						
Salaries & Wages	164,417	178,236	8.4%	171,254	171,614	-3.7%
Fringe Benefits	131,063	140,007	6.8%	134,596	134,596	-3.9%
Pension Expense	63,626	67,247	5.7%	71,500	71,500	6.3%
Total Labor Expenses	359,106	385,491	7.3%	377,351	377,711	-2.0%
Non-Labor						
Services	33,125	48,876	47.6%	50,044	49,954	2.2%
Fuel & Lubricants	16,717	18,318	9.6%	18,446	18,446	0.7%
Materials & Supplies	16,960	19,741	16.4%	21,332	21,332	8.1%
Utilities & Taxes	6,958	8,235	18.4%	8,931	8,931	8.5%
Casualty & Liability	21,392	24,075	12.5%	23,875	23,875	-0.8%
Purchased Transportation	28,787	32,554	13.1%	37,541	37,541	15.3%
Other	4,537	7,597	67.4%	8,100	8,111	6.8%
Total Non-Labor Expenses	128,476	159,396	24.1%	168,269	168,191	5.5%
Total Operating Expenses	487,582	544,887	11.8%	545,620	545,902	0.2%
OPERATING SURPLUS / (DEFICIT)	49,031	65	-99.9%	0	0	-99.9%
District Capital Contribution	2,173	17,315		18,394	18,936	
Net of District Capital Contribution	46,858	(17,250)		(18,394)	(18,936)	