

FY2023-24 Draft Budget

Att 1 SR 22-588c

figures in thousands

	Actual FY2021-22	Current FY Budget FY2022-23	% Change	Draft Budget FY2023-24	% Change
Operating Revenues					
Farebox	24,591	28,750	16.9%	31,460	9.4%
Contract Services	7,638	8,624	12.9%	8,592	-0.4%
Other	7,725	6,542	-15.3%	4,445	-32.1%
Total Operations Revenues	39,954	43,916	9.9%	44,497	1.3%
Subsidies Revenues					
Property & Parcel Tax	213,734	164,252	-23.2%	167,252	1.8%
Sales Tax	165,993	233,113	40.4%	241,158	3.5%
Other Federal, State, & Local	51,385	55,171	7.4%	64,891	17.6%
Total Subsidies Revenues	431,113	452,536	5.0%	473,301	4.6%
Subtotal "Regular" Revenues	471,067	496,451	5.4%	517,798	4.3%
Federal Pandemic Funding	65,546	48,500	-26.0%	27,823	-42.6%
Total Operating Revenues	536,613	544,951	1.6%	545,620	0.1%
Labor Expenses					
Salaries & Wages	164,417	178,236	8.4%	171,254	-3.9%
Fringe Benefits	131,063	140,007	64.1%	134,596	-3.9%
Pension Expense	63,626	67,247	5.7%	71,500	6.3%
Total Labor Expenses	359,106	385,491	7.3%	377,351	-2.1%
Non-Labor Expenses					
Services	33,125	49,007	47.9%	50,044	2.1%
Fuel & Lubricants	16,717	18,318	9.6%	18,446	0.7%
Other Materials & Supplies	16,465	19,627	19.2%	21,332	8.7%
Utilities & Taxes	6,958	8,195	17.8%	8,931	9.0%
Casualty & Liability	21,392	24,075	12.5%	23,875	-0.8%
Paratransit and Other Purchased Transp.	28,787	32,554	13.1%	37,541	15.3%
Other	5,033	7,619	51.4%	8,100	6.3%
Total Non-Labor Expenses	128,476	159,396	24.1%	168,269	5.6%
Total Operating Expenses	487,582	544,887	11.8%	545,620	0.1%
OPERATING SURPLUS/(DEFICIT)	49,031	65	-99.9%	0	-99.4%
District Capital Contribution	2,173	17,315		18,394	
Net of District Capital Contribution	46,857	-17,250		-18,394	