

FY2024-25 Draft Budget*figures in thousands*

	Actual FY2022-23	Current FY Budget FY2023-24	% Change	Draft Budget FY2024-25	% Change
Operations Revenues					
Farebox	29,692	31,460	6.0%	36,740	16.8%
Contract Services	9,412	8,512	-9.6%	8,597	1.0%
Other	11,103	7,775	-30.0%	7,278	-6.4%
Total Operations Revenues	50,207	47,747	-4.9%	52,615	10.2%
Subsidies Revenues					
Property & Parcel Tax	178,683	174,711	-2.2%	190,214	8.9%
Sales Tax	252,356	251,945	-0.2%	240,093	-4.7%
Other Federal, State, & Local	61,091	70,896	16.1%	73,296	3.4%
Total Subsidies Revenues	492,130	497,552	1.1%	503,603	1.2%
Subtotal "Regular" Revenues	542,337	545,299	0.5%	556,219	2.0%
Fed/State Emergency Funding	36,764	23,625	-35.7%	41,946	77.5%
Total Operating Revenues	579,101	568,924	-1.8%	598,164	5.1%
Labor Expenses					
Salaries & Wages	167,629	176,716	5.4%	184,536	4.4%
Fringe Benefits	137,421	143,131	64.1%	148,072	3.5%
Pension Expense	66,506	71,500	7.5%	70,500	-1.4%
Total Labor Expenses	371,557	391,347	5.3%	403,107	3.0%
Non-Labor Expenses					
Services	36,976	55,456	50.0%	56,602	2.1%
Fuel & Lubricants	17,019	18,596	9.3%	18,596	0.0%
Other Materials & Supplies	18,903	22,429	18.7%	22,361	-0.3%
Utilities & Taxes	8,518	9,132	7.2%	9,361	2.5%
Casualty & Liability	14,564	24,179	66.0%	27,859	15.2%
Purchased Transportation	33,483	40,541	21.1%	52,825	30.3%
Other	5,050	7,259	43.7%	7,452	2.7%
Total Non-Labor Expenses	134,514	177,577	32.0%	195,057	9.8%
Total Operating Expenses	506,071	568,924	12.4%	598,164	5.1%
OPERATING SURPLUS/(DEFICIT)	73,030	0		0	
District Capital Contribution	7,394	18,936		27,089	
Net of District Capital Contribution	65,636	(18,936)		(27,089)	