

FY2024-25 Draft Budget

figures in thousands

	Actual FY2022-23	Current FY Budget FY2023-24	% Change	Draft Budget FY2024-25	% Change
Operations Revenues					
Farebox	29,692	31,460	6.0%	36,740	16.8%
Contract Services	9,412	8,512	-9.6%	8,597	1.0%
Other	11,103	7,775	-30.0%	7,278	-6.4%
<b>Total Operations Revenues</b>	<b>50,207</b>	<b>47,747</b>	<b>-4.9%</b>	<b>52,615</b>	<b>10.2%</b>
Subsidies Revenues					
Property & Parcel Tax	178,683	174,711	-2.2%	190,214	8.9%
Sales Tax	252,356	251,945	-0.2%	240,093	-4.7%
Other Federal, State, & Local	61,091	70,896	16.1%	73,296	3.4%
<b>Total Subsidies Revenues</b>	<b>492,130</b>	<b>497,552</b>	<b>1.1%</b>	<b>503,603</b>	<b>1.2%</b>
<b>Subtotal "Regular" Revenues</b>	<b>542,337</b>	<b>545,299</b>	<b>0.5%</b>	<b>556,219</b>	<b>2.0%</b>
<b>Fed/State Emergency Funding</b>	<b>36,764</b>	<b>23,625</b>	<b>-35.7%</b>	<b>41,946</b>	<b>77.5%</b>
<b>Total Operating Revenues</b>	<b>579,101</b>	<b>568,924</b>	<b>-1.8%</b>	<b>598,164</b>	<b>5.1%</b>
Labor Expenses					
Salaries & Wages	167,629	176,716	5.4%	184,536	4.4%
Fringe Benefits	137,421	143,131	4.1%	148,072	3.5%
Pension Expense	66,506	71,500	7.5%	70,500	-1.4%
<b>Total Labor Expenses</b>	<b>371,557</b>	<b>391,347</b>	<b>5.3%</b>	<b>403,107</b>	<b>3.0%</b>
Non-Labor Expenses					
Services	36,976	55,456	50.0%	56,602	2.1%
Fuel & Lubricants	17,019	18,596	9.3%	18,596	0.0%
Other Materials & Supplies	18,903	22,429	18.7%	22,361	-0.3%
Utilities & Taxes	8,518	9,132	7.2%	9,361	2.5%
Casualty & Liability	14,564	24,179	66.0%	27,859	15.2%
Purchased Transportation	33,483	40,541	21.1%	52,825	30.3%
Other	5,050	7,259	43.7%	7,452	2.7%
<b>Total Non-Labor Expenses</b>	<b>134,514</b>	<b>177,577</b>	<b>32.0%</b>	<b>195,057</b>	<b>9.8%</b>
<b>Total Operating Expenses</b>	<b>506,071</b>	<b>568,924</b>	<b>12.4%</b>	<b>598,164</b>	<b>5.1%</b>
<b>OPERATING SURPLUS/(DEFICIT)</b>	<b>73,030</b>	<b>0</b>		<b>0</b>	
District Capital Contribution	7,394	18,936		27,089	
<b>Net of District Capital Contribution</b>	<b>65,636</b>	<b>(18,936)</b>		<b>(27,089)</b>	