



GMAC Financial Presentation

7-14-2026



Adopted (Funded) Budget



- Assumes Regional Measure passes
- Amount that staff feels is needed:
 - Maintain current service and achieve safe and reliable service for riders and staff

\$M	FY 25-26 Budget	FY 26-27 Funded
Operating Revenues	\$58.0	\$64.3
Subsidies	\$506.7	\$516.6
Reserves/State Loan	\$41.5	\$53.5
Total Revenue	\$606.3	\$634.3
Labor	\$416.0	\$430.9
Non-Labor	\$189.8	\$196.5
Total Expense	\$605.8	\$627.3
Surplus/(Deficit)	\$0.5	\$7.0
District Capital	\$11.3	\$7.0
Net Surplus/(Deficit)	(\$10.8)	\$0

Contingency Plan (Unfunded)



- Contingency plan if no new revenue
- Takes effect in second half of year if potential revenue measure fails
- Attrition starts reducing headcount for all groups

\$M	FY 26-27 Funded	FY 26-27 Unfunded
Operating Revenues	\$64.3	\$63.5
Subsidies	\$516.6	\$516.6
State Loan	\$53.5	\$41.6
Total Revenue	\$634.3	\$621.7
Labor	\$430.9	\$421.7
Non-Labor	\$196.5	\$194.2
Total Expense	\$627.3	\$615.9
Surplus/(Deficit)	\$7.0	\$5.8
District Capital	\$7.0	\$5.8
Net Surplus/(Deficit)	\$0	\$0

Capital Budget



- Adopted (Funded) Capital Budget
 - \$13.4M District Capital Budget
- Contingency Plan (Unfunded)
 - Reduce Capital Budget (-\$1.2M)
 - \$12.2M District Capital Budget

Funded		
District	\$13.4M	4%
Grants	\$331.0M	96%
Total	\$344.4M	

Unfunded		
District	\$12.2M	4%
Grants	\$331.0M	96%
Total	\$343.2M	

MTC Capital Funds



- MTC programs or passes through capital funding in alignment with Plan Bay Area goals and priorities
- Most capital funds utilize a call for projects approach including:
 - Published requirements for funding and deadlines for submittal
 - An evaluation period
 - Published nominations, awards or allocations, depending on the fund source
- Calls for projects are used for formula as well as competitive funds, but levels of information required may vary

MTC Funding



- MTC programs funding to jurisdictions and transit agencies around the region for both operating and capital uses, from a variety of sources, both formulaic and competitive.

Fund type	Programs(s)	Typical Uses
Federal	• Federal Transit Administration (FTA) Formula Funds • Surface Transportation Block Grant Program (STP) • Congestion Mitigation and Air Quality Improvement Program (CMAQ)	• Paratransit service • Bus replacement • Transit Reliability and Enhancement • Zero Emission Bus Facilities
Local/ Regional	• Bridge Tolls (AB664, BATA, RM2, RM3)	• Transit Operations • Matching Federal capital funds (above) • RM2/RM3 require nexus with bridge corridors
State	• Low Carbon Transportation Operations Program (LCTOP) • State Transit Assistance (STA) Program • State of Good Repair Capital Program (SGR) • AB1107 Sales Taxes • Transportation Development Act (TDA)	• Transit Operations • State of Good Repair Capital Projects • Transit Reliability and Enhancement

Annual MTC “Operating Claim”



- Each year, MTC manages the allocation of several operating fund sources, including TDA, STA, AB1107, RM2, and RM3 commonly referred to as the annual “operating claim” process.
- These funds are distributed to operators via formula

