

Fiscal Year to Date Revenue and Expense Report
July through December
Preliminary and Unaudited (in \$000's)

	FY2023-24 FYTD		Variance to Budget Surplus/(Deficit)		FY2022-23 FYTD	Variance to Last Year Better/(Worse)	
	Actual	Budget	\$	%	Actual	\$	%
REVENUES							
Operations Revenues							
Farebox	17,051	15,730	1,321	8.4%	14,358	2,694	18.8%
Contract Services	4,298	4,256	42	1.0%	3,661	637	17.4%
Other	7,034	3,888	3,146	80.9%	3,516	3,518	100.1%
Total Operations Revenues	\$ 28,383	\$ 23,873	\$ 4,510	18.9%	\$ 21,534	\$ 6,849	31.8%
Subsidies							
Sales Tax	131,080	125,972	5,108	4.1%	124,459	6,621	5.3%
Property & Parcel Tax	89,341	87,356	1,986	2.3%	82,832	6,509	7.9%
Other Federal, State, & Local	39,446	35,448	3,998	11.3%	27,580	11,866	43.0%
Total Subsidies Revenues	\$ 259,867	\$ 248,776	\$ 11,091	4.5%	\$ 234,871	\$ 24,996	12.9%
American Rescue Plan (ARP)	\$ 24,905	\$ 11,813	\$ 13,092	110.8%	\$ 23,817	\$ 1,087	4.6%
Total Operating Revenues	\$ 313,155	\$ 284,462	\$ 28,693	10.1%	\$ 280,222	\$ 32,933	11.8%
OPERATING EXPENSES							
Labor Costs							
Salaries & Wages	88,181	88,358	177	0.2%	82,720	(5,461)	-6.6%
Fringe Benefits	65,616	71,565	5,950	8.3%	59,868	(5,748)	-9.6%
Pension Expense	29,857	35,750	5,893	16.5%	28,305	(1,552)	-5.5%
Total Labor Expenses	\$ 183,654	\$ 195,674	\$ 12,019	6.1%	\$ 170,893	\$(12,761)	-7.5%
Non-Labor Costs							
Services	18,714	27,721	9,007	32.5%	15,573	(3,141)	-20.2%
Fuel & Lubricants	9,618	9,298	(320)	-3.4%	9,862	244	2.5%
Materials & Supplies	11,240	11,215	(25)	-0.2%	8,662	(2,578)	-29.8%
Utilities & Taxes	3,807	4,566	759	16.6%	3,858	52	1.3%
Casualty & Liability	11,466	12,089	624	5.2%	11,191	(275)	-2.5%
Purchased Transportation	19,926	20,270	344	1.7%	14,257	(5,669)	-39.8%
Other	1,940	3,629	1,690	46.6%	2,273	333	14.7%
Total Non-Labor Expenses	\$ 76,710	\$ 88,789	\$ 12,079	13.6%	\$ 65,676	\$(11,033)	-16.8%
Total Operating Expenses	\$ 260,364	\$ 284,462	\$ 24,098	8.5%	\$ 236,570	\$(23,795)	-10.1%
OPERATING SURPLUS/(DEFICIT)	\$ 52,791	\$(0)	\$ 52,791		\$ 43,653	\$(9,138)	-20.9%
District Funded Capital	\$ 21,248	\$ 9,443	\$(11,805)	-125.0%	\$ 6,647	\$(14,601)	-219.7%
NET OF DISTRICT FUNDED CAPITAL SURPLUS/(DEFICIT)	\$ 31,543	\$(9,443)	\$ 40,986		\$ 37,006	\$ 5,463	14.8%