



# ALAMEDA-CONTRA COSTA TRANSIT DISTRICT

## Master Minute Order

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|                       |                                                 |                      |            |
|-----------------------|-------------------------------------------------|----------------------|------------|
| <b>Report ID:</b>     | 24-409                                          | <b>Status:</b>       | Received   |
| <b>Type:</b>          | Regular - Finance & Audit                       |                      |            |
| <b>Meeting Body:</b>  | Board of Directors - Regular Meeting 10/23/2024 | <b>Final Action:</b> | 10/23/2024 |
| <b>Sponsors:</b>      | Board of Directors - Regular Meeting            |                      |            |
| <b>Attachments:</b>   | STAFF REPORT, Att 1 Draft Committee Charter     |                      |            |
| <b>Related Files:</b> |                                                 |                      |            |

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### Agenda Title:

Consider receiving a report on the formation of a formal governance structure for the District's existing 457(b) deferred compensation plan.

### Staff Contact:

Chris Andrichak, Chief Financial Officer

### Legislative Action & Summary

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|--------------------------------------|--------------|----------------|----------------|
| <b>Acting Body:</b>                  | <b>Date:</b> | <b>Action:</b> | <b>Result:</b> |
| Board of Directors - Regular Meeting | 10/23/2024   | Received       | Pass           |

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### Action Text:

MOTION: YOUNG/PEEPLES to receive a report on the formation of a formal governance structure for the District's existing 457(b) deferred compensation plan. The motion carried by the following vote:

Ayes: 7      President YOUNG, Vice President SHAW, Director BECKLES, Director WALSH, Director SYED, Director McCALLEY, Director PEEPLES

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### Notes:

Chief Financial Officer Chris Andrichak presented the staff report. There were no public comments offered.

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