

**ALAMEDA - CONTRA COSTA TRANSIT DISTRICT
MONTHLY REPORT ON INVESTMENTS
FOR THE GENERAL FUND
MAY 2024**

ALAMEDA - CONTRA COSTA TRANSIT DISTRICT
MONTHLY REPORT ON INVESTMENTS

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**INVESTMENT SUMMARY
FOR THE GENERAL FUND & OTHER FUND
MAY 2024**

TYPE	Average Interest Rate %	Carrying Value	Par Value	Fair Value	% of Total
MONEY MARKET - GENERAL FUND	2.525%	\$7,760,405.67	\$7,760,405.67	\$7,760,405.67	4.50%
LOCAL AGENCY INVESTMENT FUND	3.670%	\$43,830.22	\$43,830.22	\$43,830.22	0.03%
TREASURY BILLS and NOTES	5.253%	\$159,755,119.61	\$159,755,119.61	\$159,755,119.61	92.58%
AGENCY BONDS	0.510%	\$5,000,000.00	\$5,000,000.00	\$5,000,000.00	2.90%
TOTAL GENERAL FUND INVESTMENTS		\$172,559,355.50	\$172,559,355.50	\$172,559,355.50	100.00%

TYPE	Average Interest Rate %	Carrying Value	Par Value	Fair Value	% of Total
MONEY MARKET - OTHER	2.950%	\$28,003,457.52	\$28,003,457.52	\$28,003,457.52	100.00%
REPO'S	0.000%	\$0.00	\$0.00	\$0.00	0.00%
TREASURY BILLS and NOTES	0.000%	\$0.00	\$0.00	\$0.00	0.00%
AGENCY BONDS	0.000%	\$0.00	\$0.00	\$0.00	0.00%
TOTAL OTHER INVESTMENTS		\$28,003,457.52	\$28,003,457.52	\$28,003,457.52	100.00%

**ALAMEDA - CONTRA COSTA TRANSIT DISTRICT
INVESTMENT OVERVIEW
FOR THE GENERAL FUND AND OTHER FUND
MAY 2024**

DESCRIPTION	2023						2024						YTD AVERAGE
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	
<u>CURRENT MONTH AVERAGE INTEREST RATES</u>													
Repurchase Agreements (current month)	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
Money Market Accounts (current month)	2.700%	2.850%	2.850%	2.850%	2.950%	2.950%	2.950%	2.950%	2.950%	2.950%	2.950%	2.950%	2.900%
Govt Securities held at month end													
Agency Bond (purchased in current month)	0.510%	0.510%	0.510%	0.510%	0.510%	0.510%	0.510%	0.510%	0.510%	0.510%	0.510%	0.510%	0.510%
<u>AVERAGE INTEREST RATE</u>													
Repurchase Agreements (12-month avg)	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
Money Market Accounts (12-month avg)	2.142%	2.287%	2.433%	2.542%	2.625%	2.625%	2.625%	2.725%	2.501%	2.500%	2.500%	2.500%	2.500%
Govt Securities held at month end													
Treasury Bills (Portfolio)	5.205%	5.205%	5.205%	5.461%	5.465%	5.245%	5.145%	5.245%	5.280%	5.340%	5.280%	5.280%	5.280%
Treasury Notes/B (Portfolio)	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
Agency Bonds (Portfolio)	0.510%	0.510%	0.510%	0.510%	0.510%	0.510%	0.510%	0.510%	0.510%	0.510%	0.510%	0.510%	0.510%
<u>INVESTMENT BENCHMARKS</u>													
Current Month Daily Fed Funds Average	5.340%	5.285%	5.340%	5.340%	5.270%	5.331%	5.344%	5.330%	5.330%	5.330%	5.330%	5.330%	5.325%
Current Month Daily 3 Month T Bill Rate Average	5.340%	5.315%	5.345%	5.285%	5.338%	5.235%	5.220%	5.440%	5.240%	5.240%	5.240%	5.240%	5.294%
Monthly Avg of Daily Fed Funds (12 month avg)	4.277%	4.523%	4.711%	4.899%	5.079%	5.220%	5.244%	5.245%	5.245%	5.240%	5.240%	5.240%	4.993%
Monthly Avg 3 Month T Bill Rate (12 month avg)	4.448%	4.673%	4.846%	4.968%	5.056%	5.071%	5.124%	5.240%	5.240%	5.240%	5.240%	5.240%	5.013%
<u>AVERAGE MATURITY OF INVESTMENTS</u>													
	DAYS	DAYS	DAYS	DAYS	DAYS	DAYS	DAYS	DAYS	DAYS	DAYS	DAYS	DAYS	DAYS
Repurchase Agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Treasury Bills	182	182	182	182	182	182	182	182	182	182	182	182	182
Treasury Notes	0	0	0	0	0	0	0	0	0	0	0	0	0
Agency Bonds	365	365	365	365	365	365	365	365	365	365	365	365	365
<u>INVESTMENTS AT CARRYING VALUE</u>													
Money Market	\$31,523,256	\$32,075,476	\$32,953,808	\$33,031,385	\$26,441,685	\$36,946,122	\$36,187,733	\$36,591,562	\$37,506,320	\$39,710,956	\$3,576,863		\$31,504,106
Local Agency Investment Fund (California LAIF)	42,552	42,552	42,552	\$42,936	\$42,936	\$42,936	\$43,367	\$43,367	\$43,367	\$43,830	\$43,830		\$43,111
Treasury Bills and Notes	153,015,547	152,959,400	152,859,801	\$152,859,801	\$154,600,127	\$154,348,768	\$153,885,636	\$154,244,830	154,085,277	154,085,277	159,755,120		\$154,245,417
Agency Bonds	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000		\$5,000,000
	\$189,581,355	\$190,077,428	\$190,856,161	\$190,934,122	\$186,084,748	\$196,337,826	\$195,116,736	\$195,879,759	\$196,634,964	\$198,840,063	\$168,375,813	\$0	\$190,792,634
<u>INVESTMENTS AT COST</u>													
	\$189,581,355	\$190,077,428	\$190,856,161	\$190,934,122	\$186,084,748	\$196,337,826	\$195,116,736	\$195,879,759	\$196,634,964	\$198,840,063	\$168,375,813	\$0	\$2,098,718,975

**ALAMEDA - CONTRA COSTA TRANSIT DISTRICT
RETURN ON INVESTMENTS
FOR THE GENERAL FUND & OTHER FUND
MAY 2024**

RETURN ON INVESTMENTS	2023	2024										YTD	
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTAL
Repurchase Agreements													\$0
Money Market	\$67,155	\$72,346	\$71,160	\$75,452	\$66,714	\$60,222	\$77,346	\$189,661	\$89,504	\$89,351	\$102,467		\$961,378
Treasury Bills and Notes	877,291	421,603	705,448	0	832,203	1,045,590	979,610	477,750	811,120	664,337	691,804		\$7,506,756
Agency Bonds	2,125	2,125	2,125	2,125	2,125	2,125	2,125	2,125	2,125	2,125	2,125		\$23,375
Total return on investments	<u>\$946,571</u>	<u>\$496,074</u>	<u>\$778,733</u>	<u>\$77,577</u>	<u>\$901,042</u>	<u>\$1,107,937</u>	<u>\$1,059,081</u>	<u>\$669,536</u>	<u>\$902,749</u>	<u>\$755,813</u>	<u>\$796,396</u>	\$0	<u>\$8,491,509</u>
Interest received	\$951,943	\$488,758	\$777,793	\$71,160	\$910,645	\$1,112,304	\$1,052,582	\$660,296	\$896,676	\$756,627	\$788,982		\$8,467,766
Net change in accrued interest	-5,372	7,316	940	6,417	-9,604	-4,367	6,499	9,240	6,073	-814	7,414		\$23,742
Total return on investments	<u>\$946,571</u>	<u>\$496,074</u>	<u>\$778,733</u>	<u>\$77,577</u>	<u>\$901,041</u>	<u>\$1,107,937</u>	<u>\$1,059,081</u>	<u>\$669,536</u>	<u>\$902,749</u>	<u>\$755,813</u>	<u>\$796,396</u>	\$0	<u>\$8,491,508</u>
Annualized rate of return on total portfolio	6.07%	3.12%	4.93%	0.48%	5.39%	5.60%	5.50%	4.30%	5.41%	4.53%	4.77%		

PORTFOLIO INVESTED

Average daily portfolio available for investment	\$187,559,356	\$187,139,645	\$204,741,584	\$188,628,680	\$176,103,483	\$207,356,825	\$173,468,560	\$173,516,798	\$178,216,919	\$181,650,983	\$178,857,461		\$185,203,663
Average daily portfolio invested	\$159,969,003	\$159,836,620	\$160,387,890	\$160,381,840	\$160,306,107	\$177,232,432	\$158,994,126	\$159,315,306	\$159,379,211	\$154,815,066	\$161,477,440		\$161,099,549
% of average daily portfolio invested	85.29%	85.41%	78.34%	85.03%	91.03%	85.47%	91.66%	91.82%	89.43%	85.23%	90.28%		86.99%

CARRYING VALUE GENERAL FUND PORTFOLIO

	FY 23/24		FY 22/23		FY 21/22		FY 20/21	
Jul 2023	\$163,874,172		Jul 2022	\$110,220,135	Jul 2021	\$103,248,211	Jul 2020	\$52,161,802
Aug	\$164,308,655		Aug	\$110,221,863	Aug	\$73,165,768	Aug	\$52,162,060
Sep	\$165,027,024		Sep	\$120,235,828	Sep	\$73,169,068	Sep	\$52,162,317
Oct	\$165,042,469		Oct	\$120,428,688	Oct	\$73,170,621	Oct	\$57,162,566
Nov	\$167,632,966		Nov	\$120,430,210	Nov	\$73,172,828	Nov	\$62,178,701
Dec	\$168,903,629		Dec	\$160,532,384	Dec	\$73,170,125	Dec	\$68,139,251
Jan 2024	\$169,416,580		Jan 2023	\$160,980,828	Jan 2022	\$73,193,020	Jan 2021	\$68,139,429
Feb	\$170,237,230		Feb	\$161,011,351	Feb	\$73,193,120	Feb	\$68,140,119
Mar	\$170,873,778		Mar	\$161,505,133	Mar	\$73,197,537	Mar	\$68,149,080
Apr	\$171,563,561		Apr	\$162,158,184	Apr	\$93,246,660	Apr	\$68,149,151
May	\$172,559,355		May	\$162,254,612	May	\$93,246,743	May	\$68,157,913
Jun			Jun	\$163,171,246	Jun	\$103,248,211	Jun	\$73,157,984

CARRYING VALUE OTHER PORTFOLIO

	FY 23/24		FY 22/23		FY 21/22		FY 20/21	
Jul 2023	\$25,707,182		Jul 2022	\$18,558,060	Jul 2021	\$25,465,768	Jul 2020	\$13,885,535
Aug	\$25,768,774		Aug	\$26,744,272	Aug	\$16,928,187	Aug	\$18,974,102
Sep	\$25,829,136		Sep	\$24,844,898	Sep	\$17,583,387	Sep	\$18,974,235
Oct	\$25,891,652		Oct	\$24,868,170	Oct	\$18,173,873	Oct	\$18,974,390
Nov	\$18,451,782		Nov	\$24,900,293	Nov	\$18,174,030	Nov	\$18,974,551
Dec	\$27,434,196		Dec	\$24,939,383	Dec	\$21,656,064	Dec	\$18,974,706
Jan 2024	\$25,700,156		Jan 2023	\$25,149,769	Jan 2022	\$22,970,837	Jan 2021	\$18,974,867
Feb	\$25,700,152		Feb	\$25,200,732	Feb	\$22,971,029	Feb	\$17,361,784
Mar	\$25,761,187		Mar	\$25,245,886	Mar	\$22,971,205	Mar	\$14,817,714
Apr	\$27,940,840		Apr	\$25,297,346	Apr	\$21,872,577	Apr	\$12,494,630
May	\$28,003,458		May	\$25,406,825	May	\$21,458,560	May	\$16,759,401
Jun			Jun	\$25,463,207	Jun	\$25,465,768	Jun	\$18,200,348

ALAMEDA - CONTRA COSTA TRANSIT DISTRICT

DETAIL OF PORTFOLIO

FOR THE GENERAL FUND & OTHER FUND

MAY 2024

TYPE	Purchased From	Settlement Date	Maturity Date	Jays to Maturity	Purchased Rate %	Maturity Rate %	Carrying Value	Par Value	Fair Value	
GENERAL FUND:										
	Principal Custody Solutions - PPDSA				2.950%	2.950%	5,960,246.17	5,960,246.17	5,960,246.17	
	Money Market - Local Banks				2.100%	2.100%	1,800,159.50	1,800,159.50	1,800,159.50	
	TOTAL MONEY MARKET GENERAL FUND						2.525%	2.525%	7,760,405.67	7,760,405.67
LOCAL AGENCY INVESTMENT FUND:										
	CALIFORNIA LAIF						43,830.22	43,830.22	43,830.22	
US TREASURY BILLS and NOTES:										
	US TREASURY BILLS						36,078,114.17	36,078,114.17	36,078,114.17	
							20,795,016.67	20,795,016.67	20,795,016.67	
							8,912,150.00	8,912,150.00	8,912,150.00	
							6,931,672.22	6,931,672.22	6,931,672.22	
							17,845,252.00	17,845,252.00	17,845,252.00	
							39,693,922.89	39,693,922.89	39,693,922.89	
							9,832,997.22	9,832,997.22	9,832,997.22	
							19,665,994.45	19,665,994.45	19,665,994.45	
	TREASURY NOTES						0.00	0.00	0.00	
	TOTAL TREASURY BILLS and NOTES							159,755,119.61	159,755,119.61	159,755,119.61
AGENCY BONDS:										
	GOVERNMENT AGENCY BOND						5,000,000.00	5,000,000.00	5,000,000.00	
PORTFOLIO - GENERAL FUND							172,559,355.50	172,559,355.50	172,559,355.50	
MONEY MARKET OTHER:										
	PCS	PPDSA								
			PCS - PPDSA		2.950%	2.950%	5,905,838.64	5,905,838.64	5,905,838.64	
			PCS - PPDSA		2.950%	2.950%	1,318,867.38	1,318,867.38	1,318,867.38	
			PCS - PPDSA		2.950%	2.950%	1,358,292.06	1,358,292.06	1,358,292.06	
			PCS - PPDSA		2.950%	2.950%	2,760,360.50	2,760,360.50	2,760,360.50	
			PCS - PPDSA		2.950%	2.950%	729,319.64	729,319.64	729,319.64	
			PCS - PPDSA		2.950%	2.950%	1,772,993.91	1,772,993.91	1,772,993.91	
			PCS - PPDSA		2.950%	2.950%	7,884,117.80	7,884,117.80	7,884,117.80	
			PCS - PPDSA		2.950%	2.950%	4,158,211.91	4,158,211.91	4,158,211.91	
			PCS - PPDSA		2.950%	2.950%	2,115,455.68	2,115,455.68	2,115,455.68	
PORTFOLIO - OTHER INVESTMENTS							28,003,457.52	28,003,457.52	28,003,457.52	
TOTAL PORTFOLIO							200,562,813.02	200,562,813.02	200,562,813.02	

COMPOSITION OF PORTFOLIO :

	GENERAL FUND	OTHER INVESTMENTS
Money Market	4.50%	100.00%
Local Agency Investment Fund (California LAIF)	0.03%	0.00%
Treasury Bills	92.58%	0.00%
Treasury Notes	0.00%	0.00%
Bonds	2.90%	0.00%
	<u>100.00%</u>	<u>100.00%</u>

