

FY 2018-19 MID-YEAR

(in \$000's)

SUMMARY		Budgets			
	Actuals	FY 2018-19 Original	FY 2018-19 Mid-Year Proposed	Increase/ (Decrease)	
	FY 2017-18				
TOTAL UNRESTRICTED REVENUES	\$426,413	\$442,563	\$450,007	\$7,444	1.7%
TOTAL EXPENSES	\$413,716	\$442,274	\$450,007	\$7,733	1.7%
OPERATING SURPLUS/(DEFICIT)	\$12,697	\$289	\$0	(\$289)	-100.0%
Preventative Maintenance	\$490	\$2,742	\$2,742	\$0	0.0%
District Capital Contribution	\$7,690	\$22,206	\$23,070	\$863	3.9%
NET OF DISTRICT CAPITAL CONTRIBUTION SURPLUS/(DEFICIT)	\$5,497	(\$19,175)	(\$20,328)	(\$1,152)	6.0%

REVENUES		Budgets			
	Actuals	FY 2018-19 Original	FY 2018-19 Mid-Year Proposed	Increase/ (Decrease)	
	FY 2017-18				
Operating Revenues					
Farebox	52,806	55,350	56,450	1,100	2.0%
Contract Services	8,175	8,584	8,584	0	0.0%
Other	8,632	8,953	8,953	0	0.0%
Total Operating Revenues	\$69,613	\$72,887	\$73,987	\$1,100	1.5%
Subsidies					
Sales Tax	180,928	188,817	189,308	491	0.3%
Property Tax & Parcel Tax	128,500	134,450	139,010	4,560	3.4%
Other Federal, State, & Local	41,565	46,409	47,703	1,293	2.8%
Restricted Preventative Maintenance	490	2,742	2,742	0	0.0%
Total Subsidies	\$351,484	\$372,418	\$378,762	\$6,344	1.7%
TOTAL REVENUES	\$421,097	\$445,305	\$452,749	\$7,444	1.7%
TOTAL UNRESTRICTED REVENUES	\$420,607	\$442,563	\$450,007	\$7,444	1.7%

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(in \$000's)

EXPENSES	Actuals	Budgets			
	FY 2017-18	FY 2018-19 Original	FY 2018-19 Mid-Year Proposed	Increase/ (Decrease)	
Labor Expense					
Salaries & Wages	149,927	155,468	155,608	140	0.1%
Fringe Benefits	109,888	113,325	113,813	488	0.4%
Pension Expense	53,961	54,459	54,710	252	0.5%
Adjustments (Capital)	(2,035)	(1,700)	(1,700)	0	0.0%
Total Labor Costs	\$311,741	\$321,551	\$322,431	\$879	0.3%
Non-Labor Expense					
Services	28,602	32,429	35,869	3,440	10.6%
Fuel & Lubricants	12,571	15,194	16,916	1,722	11.3%
Other Materials & Supplies	14,347	13,369	13,642	273	2.0%
Utilities & Taxes	6,423	6,928	6,967	40	0.6%
Casualty & Liability	14,015	15,173	15,173	0	0.0%
Interest Expense	771	738	738	0	0.0%
ADA & Purchased Transportation	30,364	32,456	32,791	335	1.0%
Other	1,772	4,436	5,480	1,044	23.5%
Total Non-Labor Costs	\$108,866	\$120,723	\$127,576	\$6,853	5.7%
TOTAL OPERATING EXPENSES	\$420,607	\$442,274	\$450,007	\$7,733	1.7%