

SR 19-203
Attachment 1

**ALAMEDA - CONTRA COSTA TRANSIT DISTRICT
MONTHLY REPORT ON INVESTMENTS
FOR THE GENERAL FUND
APRIL 30, 2019**

ALAMEDA - CONTRA COSTA TRANSIT DISTRICT
MONTHLY REPORT ON INVESTMENTS

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**INVESTMENT SUMMARY
FOR THE GENERAL FUND & BUS/OTHER FUND
APRIL 30, 2019**

TYPE	Average Interest Rate %	Carrying Value	Par Value	Fair Value	% of Total
MONEY MARKET - GENERAL FUND	1.000%	\$3,575,350.85	\$3,575,350.85	\$3,575,350.85	8.30%
CERTIFICATE OF DEPOSIT	0.000%	\$0.00	\$0.00	\$0.00	0.00%
TREASURY BILLS	2.481%	\$39,511,835.60	\$39,511,835.60	\$39,511,835.60	91.70%
TREASURY NOTES	0.000%	\$0.00	\$0.00	\$0.00	0.00%
AGENCY BONDS	0.000%	\$0.00	\$0.00	\$0.00	0.00%
TOTAL GENERAL FUND INVESTMENTS		\$43,087,186.45	\$43,087,186.45	\$43,087,186.45	100.00%

TYPE	Average Interest Rate %	Carrying Value	Par Value	Fair Value	% of Total
MONEY MARKET - OTHER	0.950%	\$20,867,026.72	\$20,867,026.72	\$20,867,026.72	100.00%
REPO'S	0.000%	\$0.00	\$0.00	\$0.00	0.00%
TREASURY NOTES	0.000%	\$0.00	\$0.00	\$0.00	0.00%
AGENCY BONDS	0.000%	\$0.00	\$0.00	\$0.00	0.00%
TOTAL OTHER (PTMISEA/Bus Proc.) INVESTMENTS		\$20,867,026.72	\$20,867,026.72	\$20,867,026.72	100.00%

ALAMEDA - CONTRA COSTA TRANSIT DISTRICT
 INVESTMENT OVERVIEW
 FOR THE GENERAL FUND & BUS PROCUREMENT/OTHER FUND
 APRIL 30, 2019

DESCRIPTION	2018	AUG	SEP	OCT	NOV	DEC	2019	FEB	MAR	APR	MAY	JUN	YTD AVERAGE
	JUL						JAN						
<u>CURRENT MONTH AVERAGE INTEREST RATES</u>													
Repurchase Agreements (current month)	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
Money Market Accounts (current month)	0.750%	0.750%	0.750%	0.850%	0.850%	0.850%	0.950%	0.950%	0.950%	0.950%	0.950%	0.950%	0.860%
Govt Securities held at month end													
Treasury Bills (purchased in current month)													
<u>AVERAGE INTEREST RATE</u>													
Repurchase Agreements (12-month avg)	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
Money Market Accounts (12-month avg)	0.617%	0.637%	0.650%	0.671%	0.692%	0.712%	0.742%	0.771%	0.800%	0.825%	0.825%	0.825%	0.712%
Govt Securities held at month end													
Treasury Bills (Portfolio)	1.831%	1.922%	2.058%	2.166%	2.268%	2.439%	2.439%	2.439%	2.481%	2.481%	2.481%	2.481%	2.254%
Treasury Notes (Portfolio)	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
Agency Bonds (Portfolio)	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
<u>INVESTMENT BENCHMARKS</u>													
Current Month Daily Fed Funds Average	1.930%	1.940%	2.190%	2.230%	2.220%	2.450%	2.430%	2.440%	2.440%	2.460%	2.460%	2.460%	2.273%
Current Month Daily 3 Month T Bill Rate Average	2.000%	2.080%	2.180%	2.305%	2.370%	2.465%	2.375%	2.405%	2.410%	2.385%	2.385%	2.385%	2.298%
Monthly Avg of Daily Fed Funds (12 month avg)	1.438%	1.508%	1.602%	1.695%	1.768%	1.878%	1.969%	2.058%	2.119%	2.181%	2.181%	2.181%	1.824%
Monthly Avg 3 Month T Bill Rate (12 month avg)	1.519%	1.607%	1.702%	1.799%	1.903%	1.988%	2.067%	2.130%	2.185%	2.230%	2.230%	2.230%	1.913%
<u>AVERAGE MATURITY OF INVESTMENTS</u>													
	DAYS												
Repurchase Agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Treasury Bills	180	145	122	121	137	182	182	182	182	182	182	182	182
Treasury Notes	0	0	0	0	0	0	0	0	0	0	0	0	0
Agency Bonds													
<u>INVESTMENTS AT CARRYING VALUE</u>													
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Repurchase Agreements													
Money Market	33,423,189	\$39,999,223	\$58,517,788	\$33,511,312	\$23,015,595	\$24,134,815	\$24,150,452	\$24,167,594	\$24,424,564	\$24,442,377	\$24,442,377	\$24,442,377	\$30,978,691
Certificate of Deposit	2,490,000	\$1,743,000	\$249,000	\$249,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$473,100
Treasury Bills	36,656,983	\$36,733,555	\$19,895,131	\$39,663,350	\$39,520,699	\$39,520,699	\$39,520,699	\$39,520,699	\$39,511,836	\$39,511,836	\$39,511,836	\$39,511,836	\$37,005,549
Treasury Notes	0												\$0
Agency Bonds													
	\$72,570,172	\$78,475,778	\$78,661,919	\$73,423,662	\$62,536,294	\$63,655,514	\$63,671,151	\$63,688,293	\$63,936,400	\$63,954,213	\$63,954,213	\$63,954,213	\$68,957,687
<u>INVESTMENTS AT COST</u>													
	\$72,570,172	\$78,475,778	\$78,661,919	\$73,423,662	\$62,536,294	\$63,655,514	\$63,671,151	\$63,688,293	\$63,936,400	\$63,954,213	\$63,954,213	\$63,954,213	\$68,957,687

**ALAMEDA - CONTRA COSTA TRANSIT DISTRICT
RETURN ON INVESTMENTS
FOR THE GENERAL FUND & BUS PROCUREMENT/OTHER FUND
APRIL 30, 2019**

RETURN ON INVESTMENTS	2018						2019						YTD TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	
Repurchase Agreements													\$0
Money Market	19,156	\$20,784	\$25,394	\$21,351	\$19,220	\$15,636	\$17,142	\$16,326	\$18,114	\$17,707			\$190,830
Treasury Bills													\$0
Treasury Notes	0	181,442	161,576	0	104,869	0	0	0	231,781	0			\$679,668
CD's	2,777	6,175	1,128	284	60	0	0	0	0	0			\$10,404
Total return on investments	\$21,933	\$208,401	\$188,098	\$21,615	\$124,149	\$15,636	\$17,142	\$16,326	\$249,895	\$17,707	\$0	\$0	\$880,902
Interest received	\$18,556	\$206,564	\$186,140	\$25,649	\$126,484	\$19,220	\$15,636	\$17,142	\$248,107	\$18,114			\$881,612
Accrued interest	3,377	1,837	1,958	-4,034	-2,335	-3,584	1,506	-816	1,788	-407			-\$710
Total return on investments	\$21,933	\$208,401	\$188,098	\$21,615	\$124,149	\$15,636	\$17,142	\$16,326	\$249,895	\$17,707	\$0	\$0	\$880,902

PORTFOLIO INVESTED

Average daily portfolio available for investment	\$78,401,016	\$72,187,852	\$62,013,006	\$57,545,219	\$46,308,241	\$96,040,631	\$98,670,363	\$64,845,862	\$82,708,416	\$99,798,559			\$75,851,917
Average daily portfolio invested	\$36,922,041	\$38,199,844	\$35,233,020	\$39,816,146	\$38,877,709	\$39,815,268	\$44,171,818	\$39,838,987	\$39,888,032	\$39,763,511			\$39,252,638
% of average daily portfolio invested	47.09%	52.92%	56.82%	69.19%	83.95%	41.46%	44.77%	61.44%	48.23%	39.84%			51.75%

CARRYING VALUE GENERAL FUND PORTFOLIO

	FY 18/19		FY 17/18		FY 16/17		FY 15/16	
Jul 2018	\$48,069,650		Jul 2017	\$52,643,560	Jul 2016	\$64,365,083	Jul 2015	\$64,300,321
Aug	\$48,261,280		Aug	\$52,715,806	Aug	\$62,394,448	Aug	\$64,304,039
Sep	\$48,431,336		Sep	\$47,724,767	Sep	\$52,476,478	Sep	\$64,307,758
Oct	\$48,438,351		Oct	\$47,802,272	Oct	\$52,482,599	Oct	\$64,311,357
Nov	\$41,748,443		Nov	\$47,810,274	Nov	\$52,511,871	Nov	\$64,315,632
Dec	\$42,851,177		Dec	\$47,817,401	Dec	\$52,516,678	Dec	\$64,319,231
Jan 2019	\$42,851,795		Jan 2018	\$47,826,385	Jan 2017	\$52,521,646	Jan 2016	\$64,323,505
Feb	\$42,852,994		Feb	\$47,850,542	Feb	\$52,571,170	Feb	\$64,336,347
Mar	\$43,085,917		Mar	\$48,035,479	Mar	\$52,509,144	Mar	\$64,361,410
Apr	\$43,087,186		Apr	\$48,043,100	Apr	\$52,617,315	Apr	\$64,328,649
May			May	\$48,049,195	May	\$52,626,519	May	\$64,341,356
Jun			Jun	\$48,062,746	Jun	\$52,634,839	Jun	\$64,363,371

CARRYING VALUE BUS/OTHER PORTFOLIO

	FY 18/19		FY 17/18		FY 16/17		FY 15/16	
Jul 2018	\$24,500,521		Jul 2017	\$29,063,184	Jul 2016	\$50,429,529	Jul 2015	\$59,906,200
Aug	\$30,214,498		Aug	\$31,130,571	Aug	\$37,409,823	Aug	\$59,909,646
Sep	\$30,230,582		Sep	\$24,821,821	Sep	\$24,890,126	Sep	\$53,550,300
Oct	\$24,985,311		Oct	\$22,684,126	Oct	\$24,894,959	Oct	\$55,702,099
Nov	\$20,787,852		Nov	\$22,696,286	Nov	\$24,889,176	Nov	\$50,395,528
Dec	\$20,804,338		Dec	\$22,707,479	Dec	\$24,903,257	Dec	\$50,398,757
Jan 2019	\$20,819,357		Jan 2018	\$22,719,050	Jan 2017	\$24,907,475	Jan 2016	\$50,401,753
Feb	\$20,835,299		Feb	\$22,730,627	Feb	\$29,013,563	Feb	\$50,404,742
Mar	\$20,850,483		Mar	\$22,741,089	Mar	\$29,021,061	Mar	\$50,411,820
Apr	\$20,867,027		Apr	\$22,752,677	Apr	\$29,030,920	Apr	\$50,433,129
May			May	\$22,764,303	May	\$29,041,220	May	\$50,441,569
Jun			Jun	\$24,488,172	Jun	\$29,052,319	Jun	\$50,430,829

ALAMEDA - CONTRA COSTA TRANSIT DISTRICT
DETAIL OF PORTFOLIO
FOR THE GENERAL FUND & BUS PROCUREMENT/OTHER FUND
APRIL 30, 2019

TYPE	Purchased From	Settlement Date	Maturity Date	Days to Maturity	Purchased Rate %	Maturity Rate %	Carrying Value	Par Value	Fair Value	
GENERAL FUND:										
	Wells Fargo Bank - PIBDA				0.950%	0.950%	1,810,598.85	1,810,598.85	1,810,598.85	
	Money Market - Local Banks				1.050%	1.050%	1,764,752.00	1,764,752.00	1,764,752.00	
	TOTAL MONEY MARKET GENERAL FUND				1.000%	1.000%	3,575,350.85	3,575,350.85	3,575,350.85	
AGENCY TREASURY BILLS:										
	TOTAL TREASURY BILLS							19,752,480.00	19,752,480.00	19,752,480.00
								19,759,355.60	19,759,355.60	19,759,355.60
AGENCY TREASURY NOTES:										
	TOTAL TREASURY NOTES								0.00	0.00
	TOTAL TREASURY BILLS and NOTES							39,511,835.60	39,511,835.60	39,511,835.60
AGENCY BONDS:										
	TOTAL BONDS							0.00	0.00	0.00
PORTFOLIO - GENERAL FUND							43,087,186.45	43,087,186.45	43,087,186.45	
MONEY MARKET OTHER:										
	Wells Fargo Bank	PIBDA	Wells Fargo Bank - PIBDA		0.950%	0.950%	12,238,501.75	12,238,501.75	12,238,501.75	
			Wells Fargo Bank - PIBDA		0.950%	0.950%	1,131,884.40	1,131,884.40	1,131,884.40	
			Wells Fargo Bank - PIBDA		0.950%	0.950%	271.10	271.10	271.10	
			Wells Fargo Bank - PIBDA		0.950%	0.950%	37,297.35	37,297.35	37,297.35	
			Wells Fargo Bank - PIBDA		0.950%	0.950%	203,071.20	203,071.20	203,071.20	
			Wells Fargo Bank - PIBDA		0.950%	0.950%	1,658,573.97	1,658,573.97	1,658,573.97	
			Wells Fargo Bank - PIBDA		0.950%	0.950%	3,587,272.79	3,587,272.79	3,587,272.79	
			Wells Fargo Bank - PIBDA		0.950%	0.950%	2,010,154.16	2,010,154.16	2,010,154.16	
PORTFOLIO - OTHER (PTMISEA/Bus Procurement)							0.950%	0.950%	20,867,026.72	
TOTAL PORTFOLIO								63,954,213.17	63,954,213.17	63,954,213.17

COMPOSITION OF PORTFOLIO :	GENERAL FUND	OTHER (PTMISEA/Bus Procurement)
Money Market	8.30%	100.00%
Certificate of Deposits	0.00%	0.00%
Treasury Bills	91.70%	0.00%
Treasury Notes	0.00%	0.00%
Bonds	0.00%	0.00%
	<u>100.00%</u>	<u>100.00%</u>

ALAMEDA - CONTRA COSTA TRANSIT DISTRICT GENERAL FUND
 GOVERNMENT SECURITIES SUMMARY
 FOR THE MONTH ENDED
 APRIL 30, 2019

CUSIP NUMBER	AGENCY	SETTLEMENT DATE	MATURITY DATE	DISCOUNT RATE (%)	PAR VALUE	COST	DAYS HELD	PREMIUM DISCOUNT	MARKET RATE	FAIR VALUE	YIELD RATE (%)	CARRYING VALUE	CURRENT MONTH INT. EARNED	PURCHASED DURING MONTH	MATURED DURING MONTH	PRIOR MONTH CARRYING VALUE
Treasury Bills Matured:																
Treasury Bills Held at Month End:																
912796RR2	US T-BILL	11/29/18	05/30/19	2.448%	20,000,000.00	19,752,480.00	182	247,520.00	99.807%	19,961,400.00	2.513%	19,959,200.00	40,800.00			19,918,400.00
912796SK6	US T-BILL	03/28/19	09/26/19	2.380%	20,000,000.00	19,759,355.60	182	240,644.40	99.025%	19,805,000.00	2.449%	19,804,311.16	39,666.67			19,764,644.49
TOTAL TREASURY BILLS					40,000,000.00	39,511,835.60		488,164.40		39,766,400.00		39,763,511.16	80,466.67	0.00	0.00	39,683,044.49
US Treasury Notes Matured:																
Treasury Notes Held at Month End:																
TOTAL TREASURY NOTES					0.00	0.00		0.00		0.00		0.00	0.00	0.00	0.00	0.00
Agency Bond Maturesd																
Agency Bond Held at Month End:																
TOTAL BONDS					0.00	0.00		0.00		0.00		0.00	0.00	0.00	0.00	0.00
TOTAL GOVERNMENT SECURITIES					40,000,000.00	39,511,835.60		488,164.40		39,766,400.00		39,763,511.16	80,466.67	0.00	0.00	39,683,044.49
Government Securities 90 days and less						0.00		0.00		0.00		0.00	0.00	0.00	0.00	39,683,044.49
Government Securities over 90 days						39,511,835.60		488,164.40		39,766,400.00		39,763,511.16	80,466.67	0.00	0.00	0.00
Total Government Securities - Aged						39,511,835.60		488,164.40		39,766,400.00		39,763,511.16	80,466.67	0.00	0.00	39,683,044.49
Variance						0.00		0.00		0.00		0.00	0.00	0.00	0.00	0.00