



ALAMEDA-CONTRA COSTA TRANSIT DISTRICT

MINUTES

Financing Corporation Board of Directors

HYBRID MEETING

AC Transit General Offices
2nd Floor Board Room
1600 Franklin Street, Oakland, CA 94612

Phone (669) 900 6833
Webinar ID: 984 8717 5063

Wednesday, February 26, 2025 at 6:30 PM
or immediately following the AC Transit Board of Directors Meeting.

MEMBERS OF THE FINANCING CORPORATION BOARD OF DIRECTORS

DIANE SHAW, CHAIR
MURPHY MCCALLEY, VICE CHAIR
H. E. CHRISTIAN PEEPLES, DIRECTOR
JEAN WALSH, DIRECTOR
SARAH SYED, DIRECTOR
ANTHONY C. SILVA, DIRECTOR
JOEL YOUNG, DIRECTOR

CORPORATION OFFICERS

KATHLEEN KELLY, CHIEF EXECUTIVE OFFICER
AIMEE L. STEELE, CORPORATION LEGAL COUNSEL
LINDA A. NEMEROFF, CORPORATION SECRETARY
CHRIS ANDRICHAK, CORPORATION FINANCIAL OFFICER

1. CALL TO ORDER

The Financing Corporation Board of Directors held a meeting on Wednesday, February 26, 2025. The meeting was called to order by Chair Shaw at 6:56 p.m.

2. ROLL CALL

Present Director Joel YOUNG, Director Sarah SYED, Vice Chair Murphy McCALLEY, Chair Diane SHAW, Director Anthony C. SILVA, Director H. E. Christian PEEPLES, Director Jean WALSH

3. PUBLIC COMMENT

There was no public comment offered.

4. CONSENT CALENDAR

- 4.A.** Consider approving Financing Corporation minutes of November 13, 2024. [25-189](#)

Staff Contact:

Linda Nemeroff, Corporation Secretary

MOTION: PEEPLES/YOUNG to approve Financing Corporation minutes of November 13, 2024. The motion carried by the following vote:

Ayes: Director YOUNG, Director SYED, Vice Chair McCALLEY, Chair SHAW, Director SILVA, Director PEEPLES, Director WALSH

- 4.B.** Consider receiving the Financial Statements for the AC Transit Financing Corporation for the Second Quarter Ended December 31, 2024. [25-182](#)

Staff Contact:

Chris Andrichak, Chief Financial Officer

MOTION: PEEPLES/YOUNG to receive the Financial Statements for the AC Transit Financing Corporation for the Second Quarter Ended December 31, 2024. The motion carried by the following vote:

Ayes: Director YOUNG, Director SYED, Vice Chair McCALLEY, Chair SHAW, Director SILVA, Director PEEPLES, Director WALSH

5. ADJOURNMENT

There being no further business to come before the Financing Corporation Board of Directors, the meeting adjourned at 6:57 p.m.

Respectfully submitted,
/s/ Linda A. Nemeroff
Corporation Secretary