

Fiscal Year to Date Revenue and Expense Report

July through June FY 2022-23

Preliminary and Unaudited (in \$000's)

	FY2022-23 FYTD		Variance to Budget Surplus/(Deficit)		FY2021-22 FYTD	Variance to Last Year Better/(Worse)	
	Actual	Budget	\$	%	Actual	\$	%
REVENUES							
Operating Revenues							
Farebox	29,692	28,750	942	3.3%	24,591	5,101	20.7%
Contract Services	9,412	8,624	789	9.1%	7,638	1,774	23.2%
Other	11,103	6,542	4,561	69.7%	7,725	3,378	43.7%
Total Operations Revenues	\$ 50,207	\$ 43,916	\$ 6,292	14.3%	\$ 39,955	\$ 10,253	25.7%
Subsidies							
Sales Tax	252,356	233,113	19,243	8.3%	213,734	38,622	18.1%
Property & Parcel Tax	178,683	164,252	14,431	8.8%	165,993	12,689	7.6%
Other Federal, State, & Local	55,562	54,187	1,375	2.5%	51,385	4,178	8.1%
Total Subsidies Revenues	\$ 486,601	\$ 451,552	\$ 35,049	7.8%	\$ 431,113	\$ 55,489	12.9%
Pandemic Funding	\$ 36,764	\$ 49,484	\$(12,720)	-25.7%	\$ 65,546	\$(28,782)	-43.9%
Total Operating Revenues	\$ 573,572	\$ 544,951	\$ 28,621	5.3%	\$ 536,613	\$ 36,959	6.9%
OPERATING EXPENSES							
Labor Costs							
Salaries & Wages	167,629	178,236	10,607	6.0%	164,417	(3,213)	-2.0%
Fringe Benefits	137,801	140,007	2,206	1.6%	131,063	(6,738)	-5.1%
Pension Expense	66,506	67,247	741	1.1%	63,626	(2,880)	-4.5%
Total Labor Expenses	\$ 371,936	\$ 385,491	\$ 13,554	3.5%	\$ 359,106	\$(12,831)	0.1%
Non-Labor Costs							
Services	38,445	48,629	10,184	20.9%	33,125	(5,321)	-16.1%
Fuel & Lubricants	17,019	17,998	978	5.4%	16,717	(303)	-1.8%
Materials & Supplies	18,872	20,029	1,158	5.8%	16,960	(1,912)	-11.3%
Utilities & Taxes	8,518	8,431	(87)	-1.0%	6,958	(1,559)	-22.4%
Casualty & Liability	22,376	24,157	1,780	7.4%	21,392	(984)	-4.6%
Purchased Transportation	33,483	32,554	(929)	-2.9%	28,787	(4,696)	-16.3%
Other	4,837	7,599	2,762	36.3%	4,537	(299)	-6.6%
Total Non-Labor Expenses	\$ 143,550	\$ 159,396	\$ 15,846	9.9%	\$ 128,476	\$(15,074)	-11.7%
Total Operating Expenses	\$ 515,487	\$ 544,887	\$ 29,400	5.4%	\$ 487,582	\$(27,905)	-3.0%
OPERATING SURPLUS/(DEFICIT)	\$ 58,086	\$ 65	\$ 58,021		\$ 49,031	\$(9,054)	-18.5%
District Funded Capital	\$ 5,979	\$ 17,232	\$ 11,253	65%	\$ 2,365	\$(3,614)	-152.8%
NET OF DISTRICT FUNDED CAPITAL SURPLUS/(DEFICIT)	\$ 52,107	\$(17,167)	\$ 69,274	-404%	\$ 46,666	\$(5,440)	-11.7%