

Fiscal Year to Date Revenue and Expense Report
July through September
Preliminary and Unaudited (in \$000's)

	FY2025-26 FYTD		Variance to Budget Surplus/(Deficit)		FY2024-25 FYTD	Variance to Last Year Better/(Worse)	
	Actual	Budget	\$	%	Actual	\$	%
REVENUES							
Operations Revenues							
Farebox	9,344	10,002	(658)	-6.6%	8,581	763	8.9%
Contract Services	1,758	2,197	(439)	-20.0%	628	1,130	179.9%
Other	4,778	2,301	2,477	107.7%	4,347	431	9.9%
Total Operations Revenues	\$ 15,880	\$ 14,500	\$ 1,380	9.5%	\$ 13,556	\$ 2,323	17.1%
Subsidies							
Sales Tax	59,836	56,355	3,482	6.2%	59,564	272	0.5%
Property & Parcel Tax	47,870	49,969	(2,098)	-4.2%	47,553	317	0.7%
Other Federal, State, & Local	14,680	20,362	(5,682)	-27.9%	16,291	(1,611)	-9.9%
Total Subsidies Revenues	\$ 122,386	\$ 126,686	\$(4,299)	-3.4%	\$ 123,408	\$(1,022)	-0.8%
American Rescue Plan (ARP)	\$ 0	\$ 0	\$ 0	0.0%	\$ 11,169	\$(11,169)	-100.0%
Reserves	\$ 0 *	\$ 10,384	\$(10,384)	0.0%			
Total Operating Revenues	\$ 138,266	\$ 151,570	\$(13,303)	-8.8%	\$ 148,133	\$(9,867)	-6.7%
OPERATING EXPENSES							
Labor Costs							
Salaries & Wages	49,066	47,822	(1,244)	-2.6%	46,395	(2,670)	-5.8%
Fringe Benefits	40,900	39,870	(1,030)	-2.6%	37,946	(2,953)	-7.8%
Pension Expense	15,846	16,300	454	2.8%	15,966	120	0.8%
Total Labor Expenses	\$ 105,811	\$ 103,991	\$(1,820)	-1.8%	\$ 100,308	\$(5,504)	-5.5%
Non-Labor Costs							
Services	8,542	12,956	4,414	34.1%	8,609	67	0.8%
Fuel & Lubricants	4,250	4,095	(155)	-3.8%	3,740	(510)	-13.6%
Materials & Supplies	5,794	5,424	(369)	-6.8%	5,210	(584)	-11.2%
Utilities & Taxes	2,097	2,576	478	18.6%	2,125	28	1.3%
Casualty & Liability	7,124	7,679	555	7.2%	6,837	(287)	-4.2%
Purchased Transportation	13,051	13,467	417	3.1%	9,906	(3,145)	-31.8%
Other	711	1,252	542	43.2%	1,281	570	44.5%
Total Non-Labor Expenses	\$ 41,569	\$ 47,450	\$ 5,881	12.4%	\$ 37,707	\$(3,862)	-10.2%
Total Operating Expenses	\$ 147,380	\$ 151,441	\$ 4,061	2.7%	\$ 138,014	\$(9,366)	-6.8%
OPERATING SURPLUS/(DEFICIT)	\$(9,114)	\$ 128	\$(9,242)		\$ 10,118	\$(19,233)	-190.1%
District Funded Capital	\$ 1,019	\$ 6,327	\$ 5,308	83.9%	\$ 2,155	\$ 1,136	52.7%
SURPLUS/(DEFICIT) Including District Capital	\$(10,133)	\$(6,199)	\$(3,934)		\$ 7,963	\$(18,097)	-227.2%

*Staff does not expect to drawdown reserves until later in the year based on cash-flow needs