

FY 2025-26 Recommended Budget

figures in thousands

	Actual FY 2023-24	Budget FY 2024-25	% Change	Proposed Budget FY 2025-26	Recommended Budget FY 2025-26	% Change
Operations Revenues						
Farebox	34,332	36,740	7.0%	40,008	40,008	8.9%
Contract Services	10,253	8,533	-16.8%	8,789	8,789	3.0%
Other	15,744	9,511	-39.6%	9,202	9,202	-3.3%
Total Operations Revenues	60,329	54,784	-9.2%	57,999	57,999	5.9%
Subsidies Revenues						
Property & Parcel Tax	189,284	190,214	0.5%	199,875	199,875	5.1%
Sales Tax	243,780	240,093	-1.5%	225,418	225,418	-6.1%
Other Federal, State, & Local	88,132	68,544	-22.2%	60,450	60,450	-11.8%
Total Subsidies Revenues	521,196	498,852	-4.3%	485,743	485,743	-2.6%
Subtotal "Regular" Revenues	581,525	553,636	-4.8%	543,742	543,742	-1.8%
Federal and State Pandemic Funding	24,905	52,173	109.5%	21,000	21,000	-59.7%
Reserves	0	0		41,536	41,536	
Total Operating Revenues	606,430	605,809	-0.1%	606,278	606,278	0.1%
Labor						
Salaries & Wages	176,738	183,590	3.9%	191,292	191,292	4.2%
Fringe Benefits	151,882	151,400	-0.3%	159,479	159,479	5.3%
Pension Expense	61,177	70,500	15.2%	65,200	65,200	-7.5%
Total Labor Expenses	389,797	405,491	4.0%	415,970	415,970	2.6%
Non-Labor						
Services	42,160	56,307	33.6%	51,744	51,744	-8.1%
Fuel & Lubricants	17,656	18,123	2.6%	16,381	16,381	-9.6%
Materials & Supplies	23,235	22,242	-4.3%	21,703	21,703	-2.4%
Utilities & Taxes	8,570	9,996	16.6%	10,303	10,303	3.1%
Casualty & Liability	23,995	28,330	18.1%	30,715	30,715	8.4%
Purchased Transportation	41,962	58,630	39.7%	54,381	54,381	-7.2%
Other	4,919	6,644	35.1%	5,080	5,080	-23.5%
Total Non-Labor Expenses	162,497	200,272	23.2%	190,308	190,308	-5.0%
Total Operating Expenses	552,294	605,763	9.7%	606,278	606,278	0.1%
OPERATING SURPLUS / (DEFICIT)	54,136	46		0	0	
District Capital Contribution	3,568	12,000		11,380	11,380	
Net of District Capital Contribution	50,568	(11,954)		(11,380)	(11,380)	