

<u>Transportation/Aviation Update</u>
October 20, 2023

NEXT WEEK

<u>House</u>

No transportation events are scheduled for next week in the House.

<u>Senate</u>

Floor Debate: FY 2024 DOT Appropriations. The Senate is expected to return to consideration of H.R. 4366, the FY 2024 "minibus" of three appropriations bills, including the Transportation, Housing and Urban Development (THUD), as well as the Agriculture/FDA, and the Military Construction/VA bills.

Markup: FAA Administrator Nomination. Next week, the Senate is expected to vote on the nomination of Michael Whitaker to be the next FAA Administrator.

• On October 18, the Commerce, Science, and Transportation Committee approved the Whitaker nomination on voice vote.

THIS WEEK

House

- CBO highlighted that by 2033, gas tax revenues will shrink to about \$37 billion a year and transportation expenditures will grow to about \$65 billion a year, resulting in a shortfall of \$241 billion over the next decade.
- The options remains the same as ever: Increase the gas tax; switch to a vehicle miles tax, implement a fee on electric vehicles; keep spending out of the general fund, or reduce federal transportation spending.

Department of Transportation

DOT: Regional Infrastructure Accelerators. On October 13, DOT announced the award of \$24 million to 24 entities, expanding the Regional Infrastructure Accelerators (RIA). The RIA program accelerates project delivery and clears barriers for credit-worthy projects by funding and encouraging best practices in project planning, studies and analysis, preliminary engineering, and design. The list of award winners is here.

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