

Fiscal Year to Date Revenue and Expense Report
July through December
Preliminary and Unaudited (in \$000's)

	FY2025-26 FYTD		Variance to Budget Surplus/(Deficit)		FY2024-25 FYTD	Variance to Last Year Better/(Worse)	
	Actual	Budget	\$	%	Actual	\$	%
REVENUES							
Operations Revenues							
Farebox	17,977	20,004	(2,027)	-10.1%	16,928	1,050	6.2%
Contract Services	5,261	4,395	866	19.7%	3,693	1,568	42.5%
Other	10,363	4,601	5,762	125.2%	8,485	1,878	22.1%
Total Operations Revenues	\$ 33,601	\$ 29,000	\$ 4,602	15.9%	\$ 29,105	\$ 4,496	15.4%
Subsidies							
Sales Tax	109,377	112,709	(3,332)	-3.0%	118,705	(9,329)	-7.9%
Property & Parcel Tax	95,320	99,937	(4,617)	-4.6%	95,107	213	0.2%
Other Federal, State, & Local	41,014	40,725	289	0.7%	31,543	9,472	30.0%
Total Subsidies Revenues	\$ 245,712	\$ 253,371	\$(7,660)	-3.0%	\$ 245,355	\$ 357	0.1%
American Rescue Plan (ARP)	\$ 0	\$ 0	\$ 0	0.0%	\$ 44,674	\$(44,674)	-100.0%
Reserves	\$ 0 *	\$ 20,768	\$(20,768)	0.0%			
Total Operating Revenues	\$ 279,313	\$ 303,139	\$(23,826)	-7.9%	\$ 319,135	\$(39,822)	-12.5%
OPERATING EXPENSES							
Labor Costs							
Salaries & Wages	97,272	95,653	(1,618)	-1.7%	93,413	(3,859)	-4.1%
Fringe Benefits	80,307	79,739	(567)	-0.7%	73,391	(6,915)	-9.4%
Pension Expense	31,448	32,600	1,152	3.5%	37,589	6,141	16.3%
Total Labor Expenses	\$ 209,027	\$ 207,993	\$(1,034)	-0.5%	\$ 204,394	\$(4,633)	-2.3%
Non-Labor Costs							
Services	17,649	25,919	8,270	31.9%	19,317	1,668	8.6%
Fuel & Lubricants	8,670	8,190	(479)	-5.9%	7,439	(1,231)	-16.5%
Materials & Supplies	11,144	10,849	(295)	-2.7%	10,052	(1,092)	-10.9%
Utilities & Taxes	4,580	5,152	572	11.1%	4,267	(312)	-7.3%
Casualty & Liability	16,735	15,358	(1,377)	-9.0%	13,545	(3,190)	-23.6%
Purchased Transportation	25,787	26,934	1,147	4.3%	21,233	(4,554)	-21.4%
Other	1,453	2,489	1,035	41.6%	2,368	914	38.6%
Total Non-Labor Expenses	\$ 86,017	\$ 94,890	\$ 8,873	9.4%	\$ 78,221	\$(7,796)	-10.0%
Total Operating Expenses	\$ 295,044	\$ 302,883	\$ 7,839	2.6%	\$ 282,615	\$(12,429)	-4.4%
OPERATING SURPLUS/(DEFICIT)	\$(15,731)	\$ 256	\$(15,987)		\$ 36,520	\$(52,250)	-143.1%
District Funded Capital	\$ 1,825	\$ 12,654	\$ 10,829	83.9%	\$ 5,688	\$ 3,864	67.9%
SURPLUS/(DEFICIT) Including District Capital	\$(17,556)	\$(12,398)	\$(5,158)		\$ 30,831	\$(48,387)	-156.9%

*Staff does not expect to drawdown reserves until later in the year based on cash-flow needs