

# ALAMEDA-CONTRA COSTA TRANSIT DISTRICT



## STAFF REPORT

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**MEETING DATE:** 3/27/2024

**Staff Report No.** 24-184

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**TO:** AC Transit Board of Directors  
**FROM:** Michael A. Hursh, General Manager/Chief Executive Officer  
**SUBJECT:** Board Policy 349 - Investment Policy

### BRIEFING ITEM

**AGENDA PLANNING REQUEST:**

**RECOMMENDED ACTION(S):**

Consider a review of Board Policy 349, Investment Policy, with no recommended amendments.

Staff Contact:  
Chris Andrichak, Chief Financial Officer

**STRATEGIC IMPORTANCE:**

Goal - Financial Stability and Resiliency  
Initiative - Financial Efficiency and Revenue Maximization

A clear policy on how to invest District funds is essential to safely maximizing investment revenue.

**BUDGETARY/FISCAL IMPACT:**

There is no budgetary or fiscal impact associated with this report.

**BACKGROUND/RATIONALE:**

The applicable policy document is attached for reference. Staff reviewed the policy and has determined that no amendments are required.

**ADVANTAGES/DISADVANTAGES:**

The report does not recommend a course of action with notable advantages or disadvantages.

**ALTERNATIVES ANALYSIS:**

Staff found no practical alternatives to the course of action recommended in this report.

**PRIOR RELEVANT BOARD ACTION/POLICIES:**

Staff Report No. 23-027 Board Policy No. 349 - Investment Policy with no amendments

**ATTACHMENTS:**

1. Board Policy No. 349 with no recommended amendments

**Prepared by:**

Sue Lee, Director of Revenue Management

**Approved/Reviewed by:**

Chris Andrichak, Chief Financial Officer

Shayna van Hoften, Interim General Counsel/Chief Legal Officer