

Fiscal Year to Date Revenue and Expense Report
July through March
Preliminary and Unaudited (in \$000's)

	FY2025-26 FYTD		Variance to Budget Surplus/(Deficit)		FY2024-25 FYTD	Variance to Last Year Better/(Worse)	
	Actual	Budget	\$	%	Actual	\$	%
REVENUES							
Operations Revenues							
Farebox	26,732	30,006	(3,274)	-10.9%	25,097	1,636	6.5%
Contract Services	8,447	6,592	1,855	28.1%	7,930	517	6.5%
Other	11,784	6,902	4,883	70.7%	13,640	(1,855)	-13.6%
Total Operations Revenues	\$ 46,964	\$ 43,500	\$ 3,464	8.0%	\$ 46,667	\$ 297	0.6%
Subsidies							
Sales Tax	169,338	169,064	274	0.2%	176,636	(7,298)	-4.1%
Property & Parcel Tax	148,874	149,906	(1,032)	-0.7%	142,660	6,213	4.4%
Other Federal, State, & Local	60,224	61,087	(863)	-1.4%	53,258	6,967	13.1%
Total Subsidies Revenues	\$ 378,436	\$ 380,057	\$(1,621)	-0.4%	\$ 372,554	\$ 5,882	1.6%
American Rescue Plan (ARP)	\$ 0	\$ 0	\$ 0	0.0%	\$ 44,674	\$(44,674)	-100.0%
Reserves	\$ 5,000	\$ 31,152	\$(26,152)	0.0%			
Total Operating Revenues	\$ 430,400	\$ 454,709	\$(24,309)	-5.3%	\$ 463,895	\$(38,496)	-8.3%
OPERATING EXPENSES							
Labor Costs							
Salaries & Wages	144,278	143,480	(798)	-0.6%	139,555	(4,723)	-3.4%
Fringe Benefits	122,470	119,609	(2,861)	-2.4%	115,030	(7,440)	-6.5%
Pension Expense	55,500	48,900	(6,600)	-13.5%	53,462	(2,038)	-3.8%
Total Labor Expenses	\$ 322,248	\$ 311,989	\$(10,259)	-3.3%	\$ 308,047	\$(14,201)	-4.6%
Non-Labor Costs							
Services	29,343	38,855	9,512	24.5%	30,225	882	2.9%
Fuel & Lubricants	12,823	12,285	(537)	-4.4%	11,108	(1,714)	-15.4%
Materials & Supplies	17,060	16,243	(817)	-5.0%	16,184	(875)	-5.4%
Utilities & Taxes	6,857	7,832	976	12.5%	6,673	(184)	-2.8%
Casualty & Liability	22,019	23,037	1,018	4.4%	20,146	(1,873)	-9.3%
Purchased Transportation	38,921	40,401	1,481	3.7%	32,972	(5,949)	-18.0%
Other	2,334	3,681	1,347	36.6%	3,208	874	27.2%
Total Non-Labor Expenses	\$ 129,356	\$ 142,335	\$ 12,979	9.1%	\$ 120,515	\$(8,840)	-7.3%
Total Operating Expenses	\$ 451,604	\$ 454,324	\$ 2,720	0.6%	\$ 428,563	\$(23,041)	-5.4%
OPERATING SURPLUS/(DEFICIT)	\$(21,204)	\$ 385	\$(21,589)		\$ 35,333	\$(56,537)	-160.0%
District Funded Capital	\$ 3,060	\$ 12,654	\$ 9,595	83.9%	\$ 11,754	\$ 8,695	74.0%
SURPLUS/(DEFICIT) Including District Capital	\$(24,264)	\$(12,270)	\$(11,994)		\$ 23,578	\$(47,842)	-202.9%