

**ALAMEDA - CONTRA COSTA TRANSIT DISTRICT
MONTHLY REPORT ON INVESTMENTS
FOR THE GENERAL FUND
SEPTEMBER 2025**

ALAMEDA - CONTRA COSTA TRANSIT DISTRICT
MONTHLY REPORT ON INVESTMENTS

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**INVESTMENT SUMMARY
FOR THE GENERAL FUND & OTHER FUND
SEPTEMBER 2025**

TYPE	Average Interest Rate %	Carrying Value	Par Value	Market Value	% of Total
MONEY MARKET - GENERAL FUND	1.715%	\$13,598,150.25	\$13,598,150.25	\$13,598,150.25	6.14%
LOCAL AGENCY INVESTMENT FUND	4.340%	\$15,132,513.18	\$15,132,513.18	\$15,132,513.18	6.83%
TREASURY BILLS and NOTES	4.199%	\$192,747,874.78	\$202,000,000.00	\$193,353,340.00	87.03%
AGENCY BONDS	0.000%	\$0.00	\$0.00	\$0.00	0.00%
TOTAL GENERAL FUND INVESTMENTS		\$221,478,538.21	\$230,730,663.43	\$222,084,003.43	100.00%

TYPE	Average Interest Rate %	Carrying Value	Par Value	Market Value	% of Total
MONEY MARKET - OTHER	2.350%	\$16,058,595.66	\$16,058,595.66	\$16,058,595.66	100.00%
REPO'S	0.000%	\$0.00	\$0.00	\$0.00	0.00%
TREASURY BILLS and NOTES	0.000%	\$0.00	\$0.00	\$0.00	0.00%
AGENCY BONDS	0.000%	\$0.00	\$0.00	\$0.00	0.00%
TOTAL OTHER INVESTMENTS		\$16,058,595.66	\$16,058,595.66	\$16,058,595.66	100.00%

ALAMEDA - CONTRA COSTA TRANSIT DISTRICT
 INVESTMENT OVERVIEW
 FOR THE GENERAL FUND AND OTHER FUND
 SEPTEMBER 2025

DESCRIPTION	2025			2026									YTD AVERAGE
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	
<u>CURRENT MONTH AVERAGE INTEREST RATES</u>													
Repurchase Agreements (current month)	0.000%	0.000%	0.000%										0.000%
Money Market Accounts (current month)	1.840%	1.840%	1.650%										1.777%
Govt Securities held at month end	4.20%	4.20%	4.16%										4.186%
Agency Bond (purchased in current month)	0.000%	0.000%	0.000%										0.000%
<u>AVERAGE INTEREST RATE</u>													
Repurchase Agreements (12-month avg)	0.000%	0.000%	0.000%										0.000%
Money Market Accounts (12-month avg)	1.840%	1.840%	1.650%										1.777%
Govt Securities held at month end:													
Treasury Bills (Portfolio)	4.148%	4.148%	4.160%										4.152%
Treasury Notes/B (Portfolio)	4.250%	4.250%	4.250%										4.250%
Agency Bonds (Portfolio)	0.000%	0.000%	0.000%										0.000%
<u>INVESTMENT BENCHMARKS</u>													
LAIF	4.340%	4.340%	4.340%										
Current Month Daily Fed Funds Average	4.330%	4.330%	4.080%										4.247%
Current Month Daily 3 Month T Bill Rate Average	4.240%	4.240%	4.000%										4.160%
Monthly Avg of Daily Fed Funds (12 month avg)	4.330%	4.330%	4.250%										4.303%
Monthly Avg 3 Month T Bill Rate (12 month avg)	4.750%	4.410%	4.300%										4.487%
Source: https://fred.stlouisfed.org/													
<u>AVERAGE MATURITY OF INVESTMENTS</u>													
	DAYS	DAYS	DAYS	DAYS	DAYS	DAYS	DAYS	DAYS	DAYS	DAYS	DAYS	DAYS	DAYS
Repurchase Agreements	0	0	0										0
Treasury Bills	182	182	182										182
Treasury Notes	331	331	331										331
Agency Bonds	0	0	0										0
<u>INVESTMENTS AT CARRYING VALUE</u>													
Money Market	\$27,812,864	\$29,591,472	\$29,656,746										27,812,864
Local Agency Investment Fund (California LAIF)	46,375	15,046,375	15,132,513										46,375
Treasury Bills and Notes	206,017,576	191,594,601	192,747,875										206,017,576
Agency Bonds													
	\$233,876,815	\$236,232,448	\$237,537,134	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$233,876,815
<u>INVESTMENTS AT COST</u>													
	\$233,876,815	\$236,232,448	\$237,537,134	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$233,876,815

**ALAMEDA - CONTRA COSTA TRANSIT DISTRICT
RETURN ON INVESTMENTS
FOR THE GENERAL FUND & OTHER FUND
SEPTEMBER 2025**

RETURN ON INVESTMENTS	2025						2025						YTD TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	
Repurchase Agreements	\$0	\$0	\$0										\$0
Money Market	\$50,647	\$55,257	\$51,921										\$157,825
Treasury Bills and Notes	608,254	720,963.47	667,067										\$1,996,284
Agency Bonds and LAIF	503	26,836	57,426										\$84,765
Total return on investments	\$659,404	\$803,056	\$776,414	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,238,874
Interest received	\$824,860	\$798,385	\$773,056										\$2,396,301
Net change in accrued interest	-165,456	4,671	3,358										-\$157,427
Total return on investments	\$659,404	\$803,056	\$776,414	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,238,874
Annualized rate of return on total portfolio	4.049%	4.961%	4.889%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	4.049%

PORTFOLIO INVESTED

Average daily portfolio available for investment	\$193,375,548	\$208,396,621	\$212,035,766										\$204,602,645
Average daily portfolio invested	\$164,375,695	\$191,594,601	\$192,747,875										\$182,906,057
% of average daily portfolio invested	85.00%	91.94%	90.90%	#DIV/0!	89.40%								

CARRYING VALUE GENERAL FUND PORTFOLIO

	FY 25/26		FY 24/25		FY 23/24		FY 22/23	
Jul 2025	\$216,835,583		Jul 2024	\$174,352,297	Jul 2023	\$163,874,172	Jul 2022	\$110,220,135
Aug	\$220,768,917		Aug	\$175,088,128	Aug	\$164,308,655	Aug	\$110,221,863
Sep	\$221,478,538		Sep	\$175,720,488	Sep	\$165,027,024	Sep	\$120,235,828
Oct			Oct	\$176,443,074	Oct	\$165,042,469	Oct	\$120,428,688
Nov			Nov	\$175,606,894	Nov	\$167,632,966	Nov	\$120,430,210
Dec			Dec	\$179,257,709	Dec	\$168,903,629	Dec	\$160,532,384
Jan 2026			Jan 2025	\$201,891,877	Jan 2024	\$169,416,580	Jan 2023	\$160,980,828
Feb			Feb	\$210,974,975	Feb	\$170,237,230	Feb	\$161,011,351
Mar			Mar	\$212,971,907	Mar	\$170,873,778	Mar	\$161,505,133
Apr			Apr	\$213,098,306	Apr	\$171,563,561	Apr	\$162,158,184
May			May	\$213,378,065	May	\$172,559,355	May	\$162,254,612
Jun			Jun	\$215,544,995	Jun	\$173,455,216	Jun	\$163,171,246

CARRYING VALUE OTHER PORTFOLIO

	FY 25/26		FY 24/25		FY 23/24		FY 22/23	
Jul 2025	\$17,041,232		Jul 2024	\$16,259,076	Jul 2023	\$25,707,182	Jul 2022	\$18,558,060
Aug	\$16,028,939		Aug	\$17,468,032	Aug	\$25,768,774	Aug	\$26,744,272
Sep	\$16,058,596		Sep	\$17,510,252	Sep	\$25,829,136	Sep	\$24,844,898
Oct			Oct	\$17,551,581	Oct	\$25,891,652	Oct	\$24,868,170
Nov			Nov	\$27,353,905	Nov	\$18,451,782	Nov	\$24,900,293
Dec			Dec	\$27,401,144	Dec	\$27,434,196	Dec	\$24,939,383
Jan 2026			Jan 2025	\$27,455,494	Jan 2024	\$25,700,156	Jan 2023	\$25,149,769
Feb			Feb	\$17,418,001	Feb	\$25,700,152	Feb	\$25,200,732
Mar			Mar	\$15,836,255	Mar	\$25,761,187	Mar	\$25,245,886
Apr			Apr	\$15,867,609	Apr	\$27,940,840	Apr	\$25,297,346
May			May	\$18,782,415	May	\$28,003,458	May	\$25,406,825
Jun			Jun	\$16,008,553	Jun	\$18,294,691	Jun	\$25,463,207

**ALAMEDA - CONTRA COSTA TRANSIT DISTRICT
DETAIL OF PORTFOLIO
FOR THE GENERAL FUND & OTHER FUND**

SEPTEMBER 2025

TYPE	Purchased From	Settlement Date	Maturity Date	Days to Maturity	Purchased Rate %	Interest Rate %	Carrying Value	Par Value	Market Value	
GENERAL FUND:										
	Principal Custody Solutions - PPDSA					2.400%	2.400%	11,772,901.73	11,772,901.73	11,772,901.73
	Money Market - Local Banks					1.030%	1.030%	1,825,248.52	1,825,248.52	1,825,248.52
	TOTAL MONEY MARKET GENERAL FUND					1.715%	1.715%	13,598,150.25	13,598,150.25	13,598,150.25
LOCAL AGENCY INVESTMENT FUND:										
	CALIFORNIA LAIF						4.340%	15,132,513.18	15,132,513.18	15,132,513.18
US TREASURY BILLS and NOTES:										
	US TREASURY BILLS							9,864,637.50	10,000,000.00	9,908,000.00
								19,729,275.00	20,000,000.00	19,816,000.00
								39,659,066.67	40,000,000.00	39,869,200.00
								20,706,366.33	21,000,000.00	20,781,180.00
								8,874,157.00	9,000,000.00	8,906,220.00
								6,902,122.11	7,000,000.00	6,927,060.00
								39,470,826.67	15,000,000.00	39,444,400.00
								7,894,165.33	40,000,000.00	7,888,880.00
	TREASURY NOTES							39,647,258.18	40,000,000.00	39,812,400.00
	TOTAL TREASURY BILLS and NOTES							192,747,874.78	202,000,000.00	193,353,340.00
AGENCY BONDS:										
	GOVERNMENT AGENCY BOND							0.00	0.00	0.00
	TOTAL GOVERNMENT AGENCY BONDS							0.00	0.00	0.00
PORTFOLIO - GENERAL FUND							221,478,538.21	230,730,663.43	222,084,003.43	
MONEY MARKET OTHER:										
	PCS	PPDSA								
			PCS - PPDSA		2.650%	2.650%	6,106,957.78	6,106,957.78	6,106,957.78	
			PCS - PPDSA		2.650%	2.650%	288,801.14	288,801.14	288,801.14	
			PCS - PPDSA		2.650%	2.650%	328,394.22	328,394.22	328,394.22	
			PCS - PPDSA		2.650%	2.650%	1,607,030.73	1,607,030.73	1,607,030.73	
			PCS - PPDSA		2.650%	2.650%	938,905.85	938,905.85	938,905.85	
			PCS - PPDSA		2.650%	2.650%	1,319,583.90	1,319,583.90	1,319,583.90	
			PCS - PPDSA		2.650%	2.650%	1,773,143.21	1,773,143.21	1,773,143.21	
			PCS - PPDSA		2.650%	2.650%	3,695,778.83	3,695,778.83	3,695,778.83	
PORTFOLIO - OTHER INVESTMENTS							16,058,595.66	16,058,595.66	16,058,595.66	
TOTAL PORTFOLIO							237,537,133.87	246,789,259.09	238,142,599.09	

COMPOSITION OF PORTFOLIO :	GENERAL FUND	OTHER INVESTMENTS
Money Market	6.14%	100.00%
Local Agency Investment Fund (California LAIF)	6.83%	0.00%
Treasury Bills	69.13%	0.00%
Treasury Notes	17.90%	0.00%
Bonds	0.00%	0.00%
	<u>100.00%</u>	<u>100.00%</u>

ALAMEDA - CONTRA COSTA TRANSIT DISTRICT GENERAL FUND
GOVERNMENT SECURITIES SUMMARY
FOR THE MONTH ENDED
SEPTEMBER 2025

CUSIP NUMBER	AGENCY	SETTLEMENT DATE	MATURITY DATE	DISCOUNT RATE (%)	PAR VALUE	COST	DAYS HELD	PREMIUM DISCOUNT	MARKET RATE	MARKET VALUE	YIELD RATE (%)	CARRYING VALUE	CURRENT MONTH INT. EARNED	PURCHASED DURING MONTH	MATURED DURING MONTH	PRIOR MONTH CARRYING VALUE
Treasury Bills Matured:																
Treasury Bills Held at Month End:																
912797NW3	US T-BILL	06/30/25	12/26/25	4.095%	10,000,000.00	9,796,387.50	179	203,612.50	99.080%	9,908,000.00	4.238%	9,864,637.50	34,125.00			9,830,512.50
912797NW3	US T-BILL	06/30/25	12/26/25	4.095%	20,000,000.00	19,592,775.00	179	407,225.00	99.080%	19,816,000.00	4.238%	19,729,275.00	68,250.00			19,661,025.00
912797NA1	US T-BILL	11/21/24	10/30/25	4.151%	40,000,000.00	38,418,007.78	343	1,581,992.22	99.673%	39,869,200.00	4.338%	39,659,066.67	138,366.67			39,520,700.00
912797RH2	US T-BILL	07/10/25	01/08/26	4.126%	21,000,000.00	20,561,956.33	182	438,043.67	98.958%	20,781,180.00	4.272%	20,706,366.33	72,205.00			20,634,161.33
912797RH2	US T-BILL	07/10/25	01/08/26	4.126%	9,000,000.00	8,812,267.00	182	187,733.00	98.958%	8,906,220.00	4.272%	8,874,157.00	30,945.00			8,843,212.00
912797RH2	US T-BILL	07/10/25	01/08/26	4.126%	7,000,000.00	6,853,985.44	182	146,014.56	98.958%	6,927,060.00	4.272%	6,902,122.11	24,068.33			6,878,053.77
912797RT6	US T-BILL	08/15/25	02/12/26	3.936%	40,000,000.00	39,208,426.67	181	791,573.33	98.611%	39,444,400.00	4.071%	39,470,826.67	131,200.00			39,339,626.67
912797RT6	US T-BILL	08/15/25	02/12/26	3.936%	8,000,000.00	7,841,685.33	181	158,314.67	98.611%	7,888,880.00	4.071%	7,894,165.33	26,240.00			7,867,925.33
TOTAL TREASURY BILLS				4.074%	155,000,000.00	151,085,491.05		3,914,508.95		153,540,940.00	4.222%	153,100,616.60	525,400.00	0.00		152,575,216.60
US Treasury Notes Matured:																
Treasury Notes Held at Month End:																
912820Y43	US Treasury S	12/19/24	11/15/25	4.250%	40,000,000.00	38,504,480.40	331	1,495,519.60	99.531%	39,812,400.00	4.250%	39,647,258.18	141,666.67			39,505,591.51
TOTAL TREASURY NOTES					40,000,000.00	38,504,480.40		1,495,519.60		39,812,400.00	4.250%	39,647,258.18	141,666.67	0.00	0.00	39,505,591.51
Agency Bond Matured																
Agency Bond Held at Month End:																
TOTAL BONDS					0.00	0.00		0.00		0.00		0.00	0.00	0.00	0.00	0.00
TOTAL GOVERNMENT SECURITIES					195,000,000.00	189,589,971.45		5,410,028.55		193,353,340.00		192,747,874.78	667,066.67	0.00	0.00	192,080,808.11
Government Securities 90 days and less					0.00	0.00		0.00		0.00		0.00	0.00	0.00	0.00	0.00
Government Securities over 90 days					189,589,971.45	189,589,971.45		5,410,028.55		193,353,340.00		192,747,874.78	667,066.67	0.00	0.00	192,080,808.11
Total Government Securities - Aged					189,589,971.45	189,589,971.45		5,410,028.55		193,353,340.00		192,747,874.78	667,066.67	0.00	0.00	192,080,808.11
Variance					0.00	0.00		0.00		0.00		0.00	0.00	0.00	0.00	0.00