

Fiscal Year to Date Revenue and Expense Report
July through September FY 2023-24
Preliminary and Unaudited (in \$000's)

	FY2023-24 FYTD		Variance to Budget Surplus/(Deficit)		FY2022-23 FYTD	Variance to Last Year Better/(Worse)	
	Actual	Budget	\$	%	Actual	\$	%
REVENUES							
Operating Revenues							
Farebox	8,278	7,865	413	5.3%	7,095	1,183	16.7%
Contract Services	1,112	2,148	(1,036)	-48.2%	842	270	32.1%
Other	3,253	1,111	2,142	192.8%	1,715	1,539	89.8%
Total Operations Revenues	\$ 12,644	\$ 11,124	\$ 1,520	13.7%	\$ 9,651	\$ 2,993	31.0%
Subsidies							
Sales Tax	66,849	58,702	8,147	13.9%	60,886	5,963	9.8%
Property & Parcel Tax	44,671	41,813	2,858	6.8%	41,416	3,255	7.9%
Other Federal, State, & Local	13,992	17,810	(3,818)	-21.4%	13,844	147	1.1%
Total Subsidies Revenues	\$ 125,511	\$ 118,325	\$ 7,186	6.1%	\$ 116,146	\$ 9,365	12.9%
American Rescue Plan (ARP)	\$ 12,354	\$ 7,026	\$ 5,328	75.8%	\$ 11,740	\$ 614	5.2%
Total Operating Revenues	\$ 150,509	\$ 136,475	\$ 14,034	10.3%	\$ 137,537	\$ 12,972	9.4%
OPERATING EXPENSES							
Labor Costs							
Salaries & Wages	43,985	42,904	(1,081)	-2.5%	40,420	(3,565)	-8.8%
Fringe Benefits	34,600	33,824	(776)	-2.3%	30,050	(4,550)	-15.1%
Pension Expense	14,125	17,875	3,750	21.0%	14,245	120	0.8%
Total Labor Expenses	\$ 92,710	\$ 94,603	\$ 1,893	2.0%	\$ 84,715	\$ (7,995)	0.1%
Non-Labor Costs							
Services	10,768	12,548	1,780	14.2%	7,010	(3,758)	-53.6%
Fuel & Lubricants	4,808	4,612	(197)	-4.3%	5,774	965	16.7%
Materials & Supplies	5,504	5,333	(171)	-3.2%	4,303	(1,200)	-27.9%
Utilities & Taxes	1,855	2,233	378	16.9%	1,768	(87)	-4.9%
Casualty & Liability	5,721	5,969	248	4.1%	5,571	(150)	-2.7%
Purchased Transportation	9,177	9,385	208	2.2%	6,751	(2,426)	-35.9%
Other	1,023	1,793	770	42.9%	1,044	20	1.9%
Total Non-Labor Expenses	\$ 38,856	\$ 41,873	\$ 3,017	7.2%	\$ 32,220	\$ (6,636)	-20.6%
Total Operating Expenses	\$ 131,566	\$ 136,475	\$ 4,909	3.6%	\$ 116,935	\$ (14,631)	-3.0%
OPERATING SURPLUS/(DEFICIT)	\$ 18,943	\$ 0	\$ 18,943		\$ 20,602	\$ 1,659	8.1%
District Funded Capital	\$ 642	\$ 4,722	\$ 4,080	86.4%	\$ 4,713	\$ 4,071	86.4%
NET OF DISTRICT FUNDED CAPITAL SURPLUS/(DEFICIT)	\$ 18,302	\$ (4,722)	\$ 23,023		\$ 15,889	\$ (2,413)	-15.2%