

Fiscal Year to Date Revenue and Expense Report
July through March
Preliminary and Unaudited (in \$000's)

	FY2024-25 FYTD		Variance to Budget Surplus/(Deficit)		FY2023-24 FYTD	Variance to Last Year Better/(Worse)	
	Actual	Budget	\$	%	Actual	\$	%
REVENUES							
Operations Revenues							
Farebox	25,035	27,555	(2,520)	-9.1%	25,122	(87)	-0.3%
Contract Services	7,850	6,400	1,450	22.7%	7,685	165	2.2%
Other	8,126	7,134	992	13.9%	12,164	(4,038)	-33.2%
Total Operations Revenues	\$ 41,011	\$ 41,088	\$(77)	-0.2%	\$ 44,971	\$(3,960)	-8.8%
Subsidies							
Sales Tax	176,636	180,070	(3,434)	-1.9%	187,467	(10,831)	-5.8%
Property & Parcel Tax	142,660	142,661	(0)	0.0%	134,012	8,649	6.5%
Other Federal, State, & Local	51,898	57,033	(5,135)	-9.0%	56,460	(4,562)	-8.1%
Total Subsidies Revenues	\$ 371,195	\$ 379,764	\$(8,569)	-2.3%	\$ 377,940	\$(6,745)	3.2%
American Rescue Plan (ARP)	\$ 44,674	\$ 33,504	\$ 11,170	33.3%	\$ 24,905	\$ 19,770	79.4%
Total Operating Revenues	\$ 456,880	\$ 454,357	\$ 2,524	0.6%	\$ 447,815	\$ 9,065	2.0%
OPERATING EXPENSES							
Labor Costs							
Salaries & Wages	139,689	137,693	(1,996)	-1.4%	132,254	(7,436)	-5.6%
Fringe Benefits	115,042	113,550	(1,492)	-1.3%	105,414	(9,628)	-9.1%
Pension Expense	47,651	52,875	5,224	9.9%	45,743	(1,907)	-4.2%
Total Labor Expenses	\$ 302,382	\$ 304,118	\$ 1,736	0.6%	\$ 283,410	\$(18,971)	-6.7%
Non-Labor Costs							
Services	30,196	42,302	12,106	28.6%	26,611	(3,585)	-13.5%
Fuel & Lubricants	11,108	13,592	2,484	18.3%	13,576	2,468	18.2%
Materials & Supplies	16,182	16,693	511	3.1%	16,917	736	4.3%
Utilities & Taxes	6,673	7,497	825	11.0%	6,262	(411)	-6.6%
Casualty & Liability	20,146	21,247	1,101	5.2%	17,197	(2,949)	-17.1%
Purchased Transportation	32,955	43,973	11,017	25.1%	29,784	(3,171)	-10.6%
Other	3,137	4,900	1,763	36.0%	3,158	21	0.7%
Total Non-Labor Expenses	\$ 120,397	\$ 150,204	\$ 29,807	19.8%	\$ 113,506	\$(6,892)	-6.1%
Total Operating Expenses	\$ 422,779	\$ 454,322	\$ 31,543	6.9%	\$ 396,916	\$(25,863)	-6.5%
OPERATING SURPLUS/(DEFICIT)	\$ 34,101	\$ 34	\$ 34,067		\$ 50,899	\$ 16,798	33.0%
District Funded Capital	\$ 7,589	\$ 28,789	\$ 21,200	73.6%	\$ 3,568	\$(4,021)	-112.7%
NET OF DISTRICT FUNDED CAPITAL SURPLUS/(DEFICIT)	\$ 26,512	\$(28,755)	\$ 55,267		\$ 47,331	\$ 20,819	44.0%