

SR 20-044

Att. 1

**ALAMEDA - CONTRA COSTA TRANSIT DISTRICT
MONTHLY REPORT ON INVESTMENTS
FOR THE GENERAL FUND
NOVEMBER 30, 2019**

ALAMEDA - CONTRA COSTA TRANSIT DISTRICT
MONTHLY REPORT ON INVESTMENTS

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**INVESTMENT SUMMARY
FOR THE GENERAL FUND & BUS/OTHER FUND
NOVEMBER 30, 2019**

TYPE	Average Interest Rate %	Carrying Value	Par Value	Fair Value	% of Total
MONEY MARKET - GENERAL FUND	0.650%	\$24,010,657.69	\$24,010,657.69	\$24,010,657.69	54.79%
CERTIFICATE OF DEPOSIT	0.000%	\$0.00	\$0.00	\$0.00	0.00%
TREASURY BILLS	2.242%	\$19,812,742.20	\$19,812,742.20	\$19,812,742.20	45.21%
TREASURY NOTES	0.000%	\$0.00	\$0.00	\$0.00	0.00%
AGENCY BONDS	0.000%	\$0.00	\$0.00	\$0.00	0.00%
TOTAL GENERAL FUND INVESTMENTS		\$43,823,399.89	\$43,823,399.89	\$43,823,399.89	100.00%

TYPE	Average Interest Rate %	Carrying Value	Par Value	Fair Value	% of Total
MONEY MARKET - OTHER	0.650%	\$19,700,396.35	\$19,700,396.35	\$19,700,396.35	100.00%
REPO'S	0.000%	\$0.00	\$0.00	\$0.00	0.00%
TREASURY NOTES	0.000%	\$0.00	\$0.00	\$0.00	0.00%
AGENCY BONDS	0.000%	\$0.00	\$0.00	\$0.00	0.00%
TOTAL OTHER (PTMISEA/Bus Proc.) INVESTMENTS		\$19,700,396.35	\$19,700,396.35	\$19,700,396.35	100.00%

ALAMEDA - CONTRA COSTA TRANSIT DISTRICT
INVESTMENT OVERVIEW
FOR THE GENERAL FUND & BUS PROCUREMENT/OTHER FUND
SEPTEMBER 30, 2019

DESCRIPTION	2019					2020					YTD AVERAGE		
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR		MAY	JUN
<u>CURRENT MONTH AVERAGE INTEREST RATES</u>													
Repurchase Agreements (current month)	0.000%	0.000%	0.000%	0.000%									0.000%
Money Market Accounts (current month)	0.950%	0.750%	0.750%	0.750%									0.800%
Govt Securities held at month end													
Treasury Bills (purchased in current month)													
<u>AVERAGE INTEREST RATE</u>													
Repurchase Agreements (12-month avg)	0.000%	0.000%	0.000%	0.000%									0.000%
Money Market Accounts (12-month avg)	0.892%	0.892%	0.892%	0.892%									0.892%
Govt Securities held at month end													
Treasury Bills (Portfolio)	2.413%	2.413%	2.242%	2.138%									2.302%
Treasury Notes (Portfolio)	0.000%	0.000%	0.000%	0.000%	0.000%								0.000%
Agency Bonds (Portfolio)	0.000%	0.000%	0.000%	0.000%	0.000%								
<u>INVESTMENT BENCHMARKS</u>													
Current Month Daily Fed Funds Average	2.380%	2.380%	1.830%	1.830%	1.552%								1.994%
Current Month Daily 3 Month T Bill Rate Average	2.070%	1.905%	1.840%	1.650%	1.540%								1.801%
Monthly Avg of Daily Fed Funds (12 month avg)	2.333%	2.338%	2.308%	2.240%	2.220%								2.288%
Monthly Avg 3 Month T Bill Rate (12 month avg)	2.288%	2.274%	2.245%	2.180%	2.130%								2.223%
<u>AVERAGE MATURITY OF INVESTMENTS</u>													
	DAYS	DAYS	DAYS	DAYS	DAYS	DAYS	DAYS	DAYS	DAYS	DAYS	DAYS	DAYS	DAYS
Repurchase Agreements	0	0	0	0	0								0
Treasury Bills	182	182	182	182	182								182
Treasury Notes	0	0	0	0	0								0
Agency Bonds													
<u>INVESTMENTS AT CARRYING VALUE</u>													
Repurchase Agreements	\$0	\$0	\$0	\$0	\$0								\$0
Money Market	24,730,106	\$17,957,849	\$25,162,703	\$25,172,556									\$23,255,804
Certificate of Deposit													\$0
Treasury Bills	39,525,789	39,525,789	\$39,579,176	\$39,579,176									\$39,552,482
Treasury Notes	0	\$0	\$0	\$0									\$0
Agency Bonds													
	\$64,255,895	\$57,483,638	\$64,741,879	\$64,751,732									\$62,808,286
<u>INVESTMENTS AT COST</u>													
	\$64,255,895	\$57,483,638	\$64,741,879	\$64,751,732									\$62,808,286

**ALAMEDA - CONTRA COSTA TRANSIT DISTRICT
RETURN ON INVESTMENTS
FOR THE GENERAL FUND & BUS PROCUREMENT/OTHER FUND
NOVEMBER 30, 2019**

<u>RETURN ON INVESTMENTS</u>	2019						2020						YTD TOTAL
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	
Repurchase Agreements	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Money Market	\$18,529	\$17,622	\$10,155	\$21,555	\$10,250	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$78,111
Treasury Bills	0	0	240,644	0	233,567	0	0	0	0	0	0	0	\$679,668
CD's	0	0	0	21,555	0	0	0	0	0	0	0	0	\$21,555
Total return on investments	\$18,529	\$17,622	\$250,799	\$43,110	\$243,817	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$779,334
Interest received	\$17,917	\$18,529	\$258,266	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$294,712
Net change in accrued interest	612	-907	-7,467	43,110	243,817	0	0	0	0	0	0	0	\$279,165
Total return on investments	\$18,529	\$17,622	\$250,799	\$43,110	\$243,817	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$573,877

PORTFOLIO INVESTED

Average daily portfolio available for investment	\$92,877,145	\$80,731,622	\$80,519,850	\$68,752,319	\$55,807,303								
Average daily portfolio invested	\$39,732,289	\$39,813,061	\$39,893,931	\$39,813,849	\$39,215,223								
% of average daily portfolio invested	42.78%	49.32%	57.91%	57.91%	70.27%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	52.41%

CARRYING VALUE GENERAL FUND PORTFOLIO

	FY 19/20		FY 18/19		FY 17/18		FY 16/17	
Jul 2019	\$43,339,680		Jul 2018	\$48,069,650	Jul 2017	\$52,643,560	Jul 2016	\$64,365,083
Aug	\$43,341,333		Aug	\$48,261,280	Aug	\$52,715,806	Aug	\$62,394,448
Sep	\$50,583,562		Sep	\$48,431,336	Sep	\$47,724,767	Sep	\$52,476,478
Oct	\$50,584,959		Oct	\$48,438,351	Oct	\$47,802,272	Oct	\$52,482,599
Nov	\$43,823,400		Nov	\$41,748,443	Nov	\$47,810,274	Nov	\$52,511,871
Dec			Dec	\$42,851,177	Dec	\$47,817,401	Dec	\$52,516,678
Jan 2020			Jan 2019	\$42,851,795	Jan 2018	\$47,826,385	Jan 2017	\$52,521,646
Feb			Feb	\$42,852,994	Feb	\$47,850,542	Feb	\$52,571,170
Mar			Mar	\$43,085,917	Mar	\$48,035,479	Mar	\$52,509,144
Apr			Apr	\$43,087,186	Apr	\$48,043,100	Apr	\$52,617,315
May			May	\$43,336,120	May	\$48,049,195	May	\$52,626,519
Jun			Jun	\$43,338,109	Jun	\$48,062,746	Jun	\$52,634,839

CARRYING VALUE BUS/OTHER PORTFOLIO

	FY 19/20		FY 18/19		FY 17/18		FY 16/17	
Jul 2019	\$20,916,215		Jul 2018	\$24,500,521	Jul 2017	\$29,063,184	Jul 2016	\$50,429,529
Aug	\$14,142,304		Aug	\$30,214,498	Aug	\$31,130,571	Aug	\$37,409,823
Sep	\$14,158,316		Sep	\$30,230,582	Sep	\$24,821,821	Sep	\$24,890,126
Oct	\$14,166,775		Oct	\$24,985,311	Oct	\$22,684,126	Oct	\$24,894,959
Nov	\$19,700,396		Nov	\$20,787,852	Nov	\$22,696,286	Nov	\$24,889,176
Dec			Dec	\$20,804,338	Dec	\$22,707,479	Dec	\$24,903,257
Jan 2020			Jan 2019	\$20,819,357	Jan 2018	\$22,719,050	Jan 2017	\$24,907,475
Feb			Feb	\$20,835,299	Feb	\$22,730,627	Feb	\$29,013,563
Mar			Mar	\$20,850,483	Mar	\$22,741,089	Mar	\$29,021,061
Apr			Apr	\$20,867,027	Apr	\$22,752,677	Apr	\$29,030,920
May			May	\$20,883,320	May	\$22,764,303	May	\$29,041,220
Jun			Jun	\$20,900,169	Jun	\$24,488,172	Jun	\$29,052,319

ALAMEDA - CONTRA COSTA TRANSIT DISTRICT
DETAIL OF PORTFOLIO
FOR THE GENERAL FUND & BUS PROCUREMENT/OTHER FUND
NOVEMBER 30, 2019

TYPE	Purchased From	Settlement Date	Maturity Date	Days to Maturity	Purchased Rate %	Maturity Rate %	Carrying Value	Par Value	Fair Value	
GENERAL FUND:										
	Wells Fargo Bank - PIBDA				0.650%	0.650%	22,245,905.69	22,245,905.69	22,245,905.69	
	Money Market - Local Banks				0.650%	0.650%	1,764,752.00	1,764,752.00	1,764,752.00	
	TOTAL MONEY MARKET GENERAL FUND							24,010,657.69	24,010,657.69	24,010,657.69
AGENCY TREASURY BILLS:										
	TOTAL TREASURY BILLS							19,812,742.20	19,812,742.20	19,812,742.20
AGENCY TREASURY NOTES:										
	TOTAL TREASURY NOTES							0.00	0.00	0.00
AGENCY BONDS:										
	TOTAL TREASURY BILLS and NOTES							19,812,742.20	19,812,742.20	19,812,742.20
	TOTAL AGENCY BONDS							0.00	0.00	0.00
PORTFOLIO - GENERAL FUND							43,823,399.89	43,823,399.89	43,823,399.89	
MONEY MARKET OTHER:										
	Wells Fargo Bank									
	PIBDA									
		Wells Fargo Bank - PIBDA			0.650%	0.650%	5,645,873.26	5,645,873.26	5,645,873.26	
		Wells Fargo Bank - PIBDA			0.650%	0.650%	993,594.03	993,594.03	993,594.03	
		Wells Fargo Bank - PIBDA			0.650%	0.650%	272.48	272.48	272.48	
		Wells Fargo Bank - PIBDA			0.650%	0.650%	37,487.11	37,487.11	37,487.11	
		Wells Fargo Bank - PIBDA			0.650%	0.650%	204,104.30	204,104.30	204,104.30	
		Wells Fargo Bank - PIBDA			0.650%	0.650%	1,667,011.85	1,667,011.85	1,667,011.85	
		Wells Fargo Bank - PIBDA			0.650%	0.650%	3,605,522.75	3,605,522.75	3,605,522.75	
		Wells Fargo Bank - PIBDA			0.650%	0.650%	2,020,380.67	2,020,380.67	2,020,380.67	
		Wells Fargo Bank - PIBDA			0.650%	0.650%	5,526,149.90	5,526,149.90	5,526,149.90	
PORTFOLIO - OTHER (PTMISEA/Bus Procurement)							19,700,396.35	19,700,396.35	19,700,396.35	
TOTAL PORTFOLIO							63,523,796.24	63,523,796.24	63,523,796.24	

COMPOSITION OF PORTFOLIO :

Money Market
Certificate of Deposits
Treasury Bills
Treasury Notes
Bonds

GENERAL FUND

54.79%
0.00%
45.21%
0.00%
0.00%
100.00%

OTHER (PTMISEA/Bus Procurement)

100.00%
0.00%
0.00%
0.00%
0.00%
100.00%

ALAMEDA - CONTRA COSTA TRANSIT DISTRICT GENERAL FUND
 GOVERNMENT SECURITIES SUMMARY
 FOR THE MONTH ENDED
 NOVEMBER 30, 2019

CUSIP NUMBER	AGENCY	SETTLEMENT DATE	MATURITY DATE	DISCOUNT RATE (%)	PAR VALUE	COST	DAYS HELD	PREMIUM DISCOUNT	MARKET RATE	FAIR MARKET VALUE	YIELD RATE (%)	CARRYING VALUE	CURRENT MONTH INT. EARNED	PURCHASED DURING MONTH	MATURED DURING MONTH	PRIOR MONTH CARRYING VALUE
Treasury Bills Mated:																
912796SU4	US T-BILL	05/31/19	11/29/19	2.310%	20,000,000.00	19,766,433.33	182	233,566.67	99.885%	19,977,000.00	2.376%	20,001,283.33	37,216.67			19,964,066.66
Treasury Bills Held at Month End:																
912796SH3	US T-BILL	09/26/19	03/26/20	1.852%	20,000,000.00	19,812,742.20	182	187,257.80	99.379%	19,875,800.00	1.900%	19,880,648.87	30,866.67			19,849,782.20
TOTAL TREASURY BILLS					40,000,000.00	39,579,175.53		420,824.47		39,852,800.00		39,881,932.19	68,083.33	0.00	0.00	39,813,848.86
US Treasury Notes Mated:																
TOTAL TREASURY NOTES					0.00	0.00		0.00		0.00		0.00	0.00	0.00	0.00	0.00
Agency Bond Mated:																
TOTAL BONDS					0.00	0.00		0.00		0.00		0.00	0.00	0.00	0.00	0.00
TOTAL GOVERNMENT SECURITIES					40,000,000.00	39,579,175.53		420,824.47		39,852,800.00		39,881,932.19	68,083.33	0.00	0.00	39,813,848.86
Government Securities 90 days and less						0.00		0.00		0.00		0.00	0.00	0.00	0.00	39,813,848.86
Government Securities over 90 days						39,579,175.53		420,824.47		39,852,800.00		39,881,932.19	68,083.33	0.00	0.00	0.00
Total Government Securities - Aged						39,579,175.53		420,824.47		39,852,800.00		39,881,932.19	68,083.33	0.00	0.00	39,813,848.86
Variance						0.00		0.00		0.00		0.00	0.00	0.00	0.00	0.00