



# ALAMEDA-CONTRA COSTA TRANSIT DISTRICT

## Master Minute Order

**Report ID:** 24-485 **Status:** Received

**Type:** Discussion Item(s)

**Meeting Body:** Board of Directors/Board Officers Retreat 10/30/2024 **Final Action:** 10/30/2024

**Sponsors:**

**Attachments:** STAFF REPORT, Att 1 Board Retreat Slides

**Related Files:**

**Agenda Title:**

AC Transit Financial Update.

**Presenter:**

Chris Andrichak, Chief Financial Officer

**Legislative Action & Summary**

<b>Acting Body:</b>	<b>Date:</b>	<b>Action:</b>	<b>Result:</b>
Board of Directors/Board Officers Retreat	10/30/2024	The report was presented for information only.	

**Notes:**

Chief Financial Officer Chris Andrichak gave the presentation and addressed questions from the Board.

**Public Comment:**

**Warren Cushman** acknowledged the financial pressures on the Board and commented on what its budget priorities should look like, which include avoiding draconian service cuts, urging greater Board engagement with MTC, and suggesting alternative solutions at state and federal levels.

**Lauren Paget-Seekins** commented on the financial challenges faced by AC Transit and the importance to review how different financial planning scenarios can be worked out to best solve these challenges.

**Jane Kramer** commented that the Board’s decisions have led to unnecessary expenses that draw on District financial reserves. Kramer noted that by disallowing the public to be given mutual ownership, the Board is reducing the information needed for the public to support its work, thereby disenfranchising the public from this process.

The item was presented for informational purposes only.

