

FY 2026-27 Draft Operating Budget

SR 26-079a
Attachment 1

figures in thousands

	Actual FY 2024-25	Budget FY 2025-26	% Change	(Baseline)		(Alternative)	
				Draft Funded Budget FY 2026-27	% Change (from FY 25-26)	Draft Unfunded Budget FY 2026-27	% Change (from Baseline)
Operating Revenues							
Farebox	34,758	40,008	15.1%	38,996	-2.5%	38,750	-0.6%
Contract Services	9,400	8,789	-6.5%	11,292	28.5%	11,292	0.0%
Other	18,212	9,202	-49.5%	13,473	46.4%	13,473	0.0%
Total Operations Revenues	62,370	57,999	-7.0%	63,761	9.9%	63,515	
Subsidies Revenues							
Property & Parcel Tax	193,542	199,875	3.3%	203,735	1.9%	203,735	0.0%
Sales Tax	237,199	225,418	-5.0%	244,718	8.6%	244,718	0.0%
Other Federal, State, & Local	70,627	81,450	15.3%	68,141	-16.3%	68,141	0.0%
Total Subsidies Revenues	501,368	506,743	1.1%	516,594	1.9%	516,594	0.0%
Subtotal "Regular" Revenues	563,738	564,742	0.2%	580,355	2.8%	580,109	0.0%
ARP/State Loan	44,674	0		54,500		43,282	-20.6%
Reserves	0	41,536		0		0	
Total Operating Revenues	608,413	606,278	-0.4%	634,855	4.7%	623,391	-1.8%
Labor							
Salaries & Wages	186,361	191,307	2.7%	202,979	6.1%	199,179	-1.9%
Fringe Benefits	148,542	159,479	7.4%	166,503	4.4%	162,703	-2.3%
Pension Expense	73,206	65,200	-10.9%	62,556	-4.1%	62,556	0.0%
Total Labor Expenses	408,109	415,985	1.9%	432,038	3.9%	424,438	-1.8%
Non-Labor							
Services	44,636	51,793	16.0%	53,278	2.9%	50,184	-5.8%
Fuel & Lubricants	15,129	16,381	8.3%	20,228	23.5%	20,100	-0.6%
Materials & Supplies	23,581	21,669	-8.1%	20,559	-5.1%	20,559	0.0%
Utilities & Taxes	9,270	10,443	12.7%	10,101	-3.3%	10,101	0.0%
Casualty & Liability	32,368	30,715	-5.1%	35,068	14.2%	35,068	0.0%
Purchased Transportation	46,669	53,869	15.4%	53,442	-0.8%	53,442	0.0%
Other	4,345	4,910	13.0%	3,141	-36.0%	2,499	-20.5%
Total Non-Labor Expenses	175,998	189,780	7.8%	195,817	3.2%	191,953	-2.0%
Total Operating Expenses	584,106	605,765	3.7%	627,855	3.6%	616,391	-1.8%
OPERATING SURPLUS/(DEFICIT)	24,306	513	-97.9%	7,000		7,000	
District Capital Contribution	11,704	10,100	-13.7%	7,000	-30.7%	7,000	
Net of District Capital Contribution	12,602	-9,587		0		0	