

SR 25-238: ATTACHMENT 1 - XS LIABILITY RENEWAL OPTIONS

OPTION 1 - Same SIR as Expiring, Accepting TRIA

2025-2026 Proposed - Same SIR Structure as Expiring (w/ TRIA Accepted)						
Layer		Limit	Aggregate Limits	Total Premium and SL T&F's	% Change From Prior	\$ Change From Prior
1	Munich Re	AL: 2M x 2M SIR GL: 3M x 1M SIR	AL: N/A GL (incl EBL/LEL): 2x SML: 2x Wrongful Acts: 2x Misc Prof: 2x	\$ 3,329,495	10.62%	\$ 319,610
2	Lexington	5M X 4M	AL: N/A 1x PCO 2x All other combined	\$ 4,098,310	1.99%	\$ 80,114
3	Lloyd's (Hiscox 100%)	3M X 9M	AL: N/A 2x Where Applicable	\$ 1,285,024	2.00%	\$ 25,197
4	AWNAC	6M X 12M	AL: N/A 2x Where Applicable	\$ 1,800,491	5.76%	\$ 98,021
5	Berkley National	7M X 18M	AL: N/A 2x Where Applicable	\$ 1,430,665	5.71%	\$ 77,265
6	Canopious/Apollo/MAP	3m X 25M	AL: N/A 2x Where Applicable	\$ 433,356	2.17%	\$ 9,224
7	50% Argo / 50% Arcadian / 30% First Specialty (SML & Misc Professional Excluded)	10M X 28M	AL: N/A 1x Where Applicable (*See Note below)	\$ 1,134,980	2.80%	\$ 30,954
8	50 % Convex / 50% Ascot BDA (SML & Misc Professional Excluded)	5M X 38M	AL: N/A 1x Where Applicable (*See Note below)	\$ 510,741	2.06%	\$ 10,318
9	Lloyd's (Inigo & Arcadian) (SML & Misc Professional Excluded)	5M X 43M	AL: N/A 1x Where Applicable (*See Note below)	\$ 348,594	-28.62%	\$ (139,792)
	Lloyd's Ark / Helix (Self-Procure) (SML & Misc Professional Excluded)	5M X 48M		\$ 399,461	63.58%	\$ 155,269
TOTALS		53M		\$ 14,771,117	4.72%	\$ 666,180

OPTION 2 - Same SIR as Expiring, Rejecting TRIA and Buying Standalone Terrorism Policy

2025-2026 Proposed - Same SIR Structure as Expiring (<i>Rejecting TRIA</i>)						
Layer		Limit	Aggregate Limits	Total Premium and SL T&F's	% Change From Prior	\$ Change From Prior
1	Munich Re	AL: 2M x 2M SIR GL: 3M x 1M SIR	AL: N/A GL (incl EBL/LEL): 2x SML: 2x Wrongful Acts: 2x Misc Prof: 2x	\$ 3,264,213	8.45%	\$ 254,328
2	Lexington	5M X 4M	AL: N/A 1x PCO 2x All other combined	\$ 4,057,732	0.98%	\$ 39,537
3	Lloyd's (Hiscox 100%)	3M X 9M	AL: N/A 2x Where Applicable	\$ 1,285,024	2.00%	\$ 25,197
4	AWNAC	6M X 12M	AL: N/A 2x Where Applicable	\$ 1,782,950	4.73%	\$ 80,480
5	Berkley National	7M X 18M	AL: N/A 2x Where Applicable	\$ 1,416,500	4.66%	\$ 63,100
6	Canopious/Apollo/MAP	3m X 25M	AL: N/A 2x Where Applicable	\$ 433,356	2.17%	\$ 9,224
7	50% Argo / 50% Arcadian / 30% First Specialty (SML & Misc Professional Excluded)	10M X 28M	AL: N/A 1x Where Applicable (*See Note below)	\$ 1,134,980	2.80%	\$ 30,954
8	50 % Convex / 50% Ascot BDA (SML & Misc Professional Excluded)	5M X 38M	AL: N/A 1x Where Applicable (*See Note below)	\$ 510,741	2.06%	\$ 10,318
9	Lloyd's (Inigo & Arcadian) (SML & Misc Professional Excluded)	5M X 43M	AL: N/A 1x Where Applicable (*See Note below)	\$ 348,594	-28.62%	\$ (139,792)
	Lloyd's 33% Ark (Self-Procure) (SML & Misc Professional Excluded)	5M X 48M		\$ 399,461	63.58%	\$ 155,269
TOTALS		53M		\$ 14,633,552	3.75%	\$ 528,615
Standalone Terrorism Policy						
1	Munich Re	50M X 2M SIR	50M Per Occ & Agg Coverage at Named Locations & Fixed Route Buses Only	\$ 46,431	N/A	N/A
GRAND TOTAL - Excess Liability + Standalone Terrorism Policy						
				\$ 14,679,983	4.08%	\$ 575,046

OPTION 3 - \$3M SIR, Accepting TRIA

2025-2026 - \$3M SIR Option						
Layer	Limit	Aggregate Limits	Total Premium and SL T&F's	% Change From Prior	\$ Change From Prior	
1	Munich Re	AL: 2M x 3M SIR GL: 2M x 3M SIR	AL: N/A GL (incl EBL/LEL): 2x SML: 2x Wrongful Acts: 2x Misc Prof: 2x	\$ 2,167,554	-27.99%	\$ (842,331)
2	Lexington	4M X 5M	AL: N/A 1x PCO 2x All other combined	\$ 2,914,835	-27.46%	\$ (1,103,360)
3	Lloyd's (Hiscox 100%)	3M X 9M	AL: N/A 2x Where Applicable	\$ 1,285,024	2.00%	\$ 25,197
4	AWNAC	6M X 12M	AL: N/A 2x Where Applicable	\$ 1,800,491	5.76%	\$ 98,021
5	Berkley National	7M X 18M	AL: N/A 2x Where Applicable	\$ 1,430,665	5.71%	\$ 77,265
6	Canopious/Apollo/MAP	3m X 25M	AL: N/A 2x Where Applicable	\$ 433,356	2.17%	\$ 9,224
7	50% Argo / 50% Arcadian / 30% First Specialty (SML & Misc Professional Excluded)	10M X 28M	AL: N/A 1x Where Applicable (*See Note below)	\$ 1,134,980	2.80%	\$ 30,954
8	50 % Convex / 50% Ascot BDA (SML & Misc Professional Excluded)	5M X 38M	AL: N/A 1x Where Applicable (*See Note below)	\$ 510,741	2.06%	\$ 10,318
9	Lloyd's (Inigo & Arcadian) (SML & Misc Professional Excluded)	5M X 43M	AL: N/A 1x Where Applicable (*See Note below)	\$ 348,594	-28.62%	\$ (139,792)
	Lloyd's 33% Ark (Self-Procure) (SML & Misc Professional Excluded)	5M X 48M		\$ 399,461	63.58%	\$ 155,269
	TOTALS	53M		\$ 12,425,701	-11.91%	\$ (1,679,235)