

FY2025-26 Draft Budget

figures in thousands

	Actual FY 2023-24	Budget FY 2024-25	% Change	Draft Budget FY 2025-26	% Change
Operations Revenues					
Farebox	34,332	36,740	7.0%	40,006	8.9%
Contract Services	10,253	8,533	-16.8%	8,789	3.0%
Other	15,744	9,511	-39.6%	9,204	-3.2%
Total Operations Revenues	60,329	54,784	-9.2%	57,999	5.9%
Subsidies Revenues					
Property & Parcel Tax	189,284	190,214	0.5%	199,875	5.1%
Sales Tax	243,780	240,093	-1.5%	226,458	-5.7%
Other Federal, State, & Local	88,132	68,544	-22.2%	61,743	-9.9%
Total Subsidies Revenues	521,196	498,852	-4.3%	488,076	-2.2%
Subtotal "Regular" Revenues	581,525	553,636	-4.8%	546,075	-1.4%
Fed/State Emergency Funding	24,905	52,173	109.5%	21,000	-59.7%
Total Operating Revenues	606,430	605,809	-0.1%	567,075	-6.4%
Labor Expenses					
Salaries & Wages	176,738	183,590	3.9%	190,792	3.9%
Fringe Benefits	151,882	151,400	-0.3%	158,679	4.8%
Pension Expense	61,177	70,500	15.2%	65,200	-7.5%
Total Labor Expenses	389,797	405,491	4.0%	414,670	2.3%
Non-Labor Expenses					
Services	42,160	56,307	33.6%	52,043	-7.6%
Fuel & Lubricants	17,656	18,123	2.6%	16,381	-9.6%
Other Materials & Supplies	23,235	22,242	-4.3%	21,844	-1.8%
Utilities & Taxes	8,570	9,996	16.6%	10,303	3.1%
Casualty & Liability	23,995	28,330	18.1%	34,617	22.2%
Purchased Transportation	41,962	58,630	39.7%	54,675	-6.7%
Other	4,919	6,644	35.1%	5,528	-16.8%
Total Non-Labor Expenses	162,497	200,272	23.2%	195,390	-2.4%
Total Operating Expenses	552,294	605,763	9.7%	610,061	0.7%
OPERATING SURPLUS/(DEFICIT)	54,136	46		-42,986	
District Capital Contribution*	3,568	12,000		10,900	
Net of District Capital Contribution	50,568	(11,954)		(53,886)	