

# FY 2025-26 Proposed Budget

SR 24-480c Attachment 1

figures in thousands

	Actual FY 2023-24	Current FY Budget FY 2024-25	% Change	Draft Budget FY 2025-26	% Change	Proposed Budget FY 2025-26	% Change
<b>Operations Revenues</b>							
Farebox	34,332	36,740	7.0%	40,006	8.9%	40,008	8.9%
Contract Services	10,253	8,533	-16.8%	8,789	3.0%	8,789	3.0%
Other	15,744	9,511	-39.6%	9,204	-3.2%	9,202	-3.3%
<b>Total Operations Revenues</b>	<b>60,329</b>	<b>54,784</b>	<b>-9.2%</b>	<b>57,999</b>	<b>5.9%</b>	<b>57,999</b>	<b>5.9%</b>
<b>Subsidies Revenues</b>							
Property & Parcel Tax	189,284	190,214	0.5%	199,875	5.1%	199,875	5.1%
Sales Tax	243,780	240,093	-1.5%	226,458	-5.7%	225,418	-6.1%
Other Federal, State, & Local	88,132	68,544	-22.2%	61,743	-9.9%	60,450	-11.8%
<b>Total Subsidies Revenues</b>	<b>521,196</b>	<b>498,852</b>	<b>-4.3%</b>	<b>488,076</b>	<b>-2.2%</b>	<b>485,743</b>	<b>-2.6%</b>
<b>Subtotal "Regular" Revenues</b>	<b>581,525</b>	<b>553,636</b>	<b>-4.8%</b>	<b>546,075</b>	<b>-1.4%</b>	<b>543,742</b>	<b>-1.8%</b>
<b>Fed/State Emergency Funding</b>	<b>24,905</b>	<b>52,173</b>	<b>109.5%</b>	<b>21,000</b>	<b>-59.7%</b>	<b>21,000</b>	<b>-59.7%</b>
<b>Total Operating Revenues</b>	<b>606,430</b>	<b>605,809</b>	<b>-0.1%</b>	<b>567,075</b>	<b>-6.4%</b>	<b>564,742</b>	<b>-6.8%</b>
<b>Labor Expenses</b>							
Salaries & Wages	176,738	183,590	3.9%	191,292	4.2%	191,292	4.2%
Fringe Benefits	151,882	151,400	64.1%	158,179	4.5%	159,479	5.3%
Pension Expense	61,177	70,500	15.2%	65,200	-7.5%	65,200	-7.5%
<b>Total Labor Expenses</b>	<b>389,797</b>	<b>405,491</b>	<b>4.0%</b>	<b>414,670</b>	<b>2.3%</b>	<b>415,970</b>	<b>2.6%</b>
<b>Non-Labor Expenses</b>							
Services	42,160	56,307	33.6%	52,043	-7.6%	51,744	-8.1%
Fuel & Lubricants	17,656	18,123	2.6%	16,381	-9.6%	16,381	-9.6%
Other Materials & Supplies	23,235	22,242	-4.3%	21,844	-1.8%	21,703	-2.4%
Utilities & Taxes	8,570	9,996	16.6%	10,303	3.1%	10,303	3.1%
Casualty & Liability	23,995	28,330	18.1%	34,617	22.2%	30,715	8.4%
Purchased Transportation	41,962	58,630	39.7%	54,675	-6.7%	54,381	-7.2%
Other	4,919	6,644	35.1%	5,528	-16.8%	5,080	-23.5%
<b>Total Non-Labor Expenses</b>	<b>162,497</b>	<b>200,272</b>	<b>23.2%</b>	<b>195,390</b>	<b>-2.4%</b>	<b>190,308</b>	<b>-5.0%</b>
<b>Total Operating Expenses</b>	<b>552,294</b>	<b>605,763</b>	<b>9.7%</b>	<b>610,061</b>	<b>0.7%</b>	<b>606,278</b>	<b>0.1%</b>
<b>OPERATING SURPLUS/(DEFICIT)</b>	<b>54,136</b>	<b>46</b>		<b>-42,986</b>		<b>-41,536</b>	
<b>District Capital Contribution</b>	<b>3,568</b>	<b>12,000</b>		<b>10,900</b>		<b>11,380</b>	
<b>Net of District Capital Contribution</b>	<b>50,568</b>	<b>-11,954</b>		<b>-53,886</b>		<b>-52,916</b>	