

NOTICE AND AGENDA

AC TRANSIT EMPLOYEES' RETIREMENT PLAN

REGULAR MEETING of the RETIREMENT BOARD

October 31, 2024, 09:00 AM

10th Floor Meeting Room, 1600 Franklin Street, Oakland CA 94612

Hybrid Meeting

This meeting will be recorded.

Public Participation and Ways to Provide Public Comment

- Online
 - To attend, use the link: <https://actransit.zoom.us/j/6320774833>, and Password: 670625.
 - To comment, use the raised-hand feature.
- Via Phone
 - To attend, call 669-900-6833 and use Meeting ID: 632 077 4833.
 - To comment
 - Press *9 (star nine) to "raise your hand."
 - Dial *6 (star six) to unmute and speak after identified by the last 4 digits of phone number.
 - Dial *9 (star nine) again to "lower your hand" if deciding not to speak.
 - Dial *6 (star six) again to mute after speaking.
- In Writing
 - To comment, send an email to: retirement@actransit.org and indicate agenda item in the subject.
 - Email submissions must be received 30 minutes before the scheduled start of a meeting.

Accessibility for Public Meetings

- Availability
 - Written materials in alternative formats or disability-related modifications or accommodations, including auxiliary aids or services, sign language or foreign language interpreters, can be provided to individuals with disabilities participating in public meetings of the Retirement Board.
- Request
 - Provide full name, mailing address, phone number, and brief description of requested materials, preferred alternative format, auxiliary aid or service, sign language or foreign language interpreters by email to retirement@actransit.org, by phone to 510-891-7257, or by mail to:
AC Transit Employees' Retirement Plan
1600 Franklin Street
Oakland, CA 94612
 - To help ensure availability, requests for modifications or accommodations must be made five (5) business days in advance of a meeting.
- Renewals
 - Written requests for alternative formats, or disability-related modification or accommodation, including auxiliary aids or services must be renewed each calendar year.
 - Written requests for language interpreters must be renewed each meeting.

The Retirement Board

- *may take action on any item listed on the agenda*
- *may change the order of any items listed on the agenda without notice*
- *is limited by State law to providing a brief response, asking questions for clarification, or referring a matter to staff when responding to items that are not listed on the agenda*

AB2449 COMPLIANCE

A. Board Member(s) Intent/Request to Attend Meeting(s) Remotely

ROLL CALL

PUBLIC COMMENTS

CONSENT CALENDAR

B. Approval of Minutes from September 26, 2024, meeting

C. Approval of Financials for September 2024

D. Report on Disbursements since September 26, 2024

E. Approval of Retirement Benefit Applications
(effective November 01, 2024, unless noted)

1. Service

- a. Pedro J. Aburto
- b. Lloyd Baker (October 01, 2024)
- c. Sherrie Glover
- d. Michael Jackson
- e. Carlton D. Jones
- f. Byran Marshall
- g. Edgardo Osegueda (October 01, 2024)
- h. Samuel J. Thompson

2. Term-Vested
 - a. Tara Faulkner
 - b. Pablo Temptra III (October 01,2024)

3. Conversion
(none)

4. Pre-Retirement Deaths
(none)

REGULAR CALENDAR

Items are presented by Retirement Plan staff unless otherwise noted

F. Determinations Related to Participants

1. Approve Holdback Release
(none)
2. Review Retirement Issue
 - a. Darion Edwards

G. Regulatory Reports and Documents

1. GASB 67-68 Report

H. Portfolio and Investments

1. Conduct Infrastructure Candidates Interviews
 - a. Brookfield Global Transition Fund II
 - b. Palistar Digital Infrastructure Fund III

2. Update on Investment Items
 - a. Review BlackRock EAFE Fund Transition
 - b. Discuss NEPC Updates
 - i. Resolution of SEC Matter
 - ii. Hightower Advisors Investment

3. Investment Performance Review and Market Update
 - a. Review September 2024 Performance Report
4. Review Questionnaire for Investment Management Consultant Survey
5. CEM Benchmarking Survey Results

I. Operational Reports and Actions

1. Review Status of Actions on Participant Requests as of September 31, 2024
2. Review 2024 Investment, Reports, and Operations Calendar and Workplan

CLOSED SESSION

J. Matters Relating to Personnel

1. Disability Applicants' and Disability Retirees' Medical Records
(Government Code Section 54957; 65 Ops. Cal. Atty. Gen. 412 (1982))
 - a. Receive Monthly Disability Retirement Applications Update Memorandum
 - b. Total and Permanent Disability
(none)
 - c. Occupational Disability
(none)

K. Conference with Legal Counsel

1. Anticipated Litigation: 1 case
(Government Code Section 54956.9(d)(4))

RESUME OPEN SESSION

Report and/or Action on Closed Session Items

BOARD ITEMS

ADJOURNMENT

2024 MEETINGS

All meetings held at 9:00AM, on the last Thursday of the month, unless otherwise noted.

- ~~January Meeting~~ ~~January 25~~
- ~~February Meeting~~ ~~March 7*~~
- ~~March Meeting~~ ~~March 28~~
- ~~April Meeting~~ ~~April 25~~
- ~~May Meeting~~ ~~May 30 (1PM)*~~
- ~~June Meeting~~ ~~July 2*~~
- ~~July Meeting~~ ~~July 29*~~
- ~~August Meeting~~ ~~August 29~~
- ~~September Meeting~~ ~~September 26~~
- ~~October Meeting~~ ~~October 31~~
- ~~November Meeting~~ ~~November 21~~
- ~~December Meeting~~ ~~December 19~~

* *rescheduled*