

**NOTICE OF AND AGENDA
FOR A SPECIAL MEETING OF THE
AC TRANSIT RETIREMENT BOARD**

Virtual Meeting

**The members of the Retirement Board will participate from remote locations.
June 28, 2021 – 10:00 a.m.**

COVID-19 Advisory for Public Meetings

Due to the Statewide Stay at Home Order and the Alameda County Shelter in Place Order, and pursuant to the Executive Order issued by Governor Gavin Newsom (Executive Order N-29-20), the AC Transit Retirement Board will not convene in the 10th floor conference room but will instead move to a virtual meeting.

In Person Participation is Prohibited

In person participation at AC Transit Retirement Board meetings is limited to essential Retirement Department personnel. The 10th floor conference room is closed to members of the public and nonessential District personnel.

Public Participation at Virtual Meetings and Ways to Provide Public Comment

In Writing By:

Email to retirement@actransit.org. Please indicate the agenda item number in the subject of the email. Email submissions must be received by 8:30 a.m. on the day of the meeting.

By Computer:

<https://actransit.zoom.us/j/99726806083?pwd=Sm8zakRoTlhZbVFtOXdrTThhVWJNZz09>

Password: 194503

By Teleconference/Telephone:

To listen to the meeting by phone, call the numbers below at the noticed meeting time.

If you dialed in and intend to speak on an agenda item, dial *9 (star nine) to “raise your hand” after joining the meeting by telephone. When you are called to speak by the last 4 digits of your phone number, the host will unmute you to enable you to speak. If you decide not to speak, you may hang up and dial back into the meeting.

US: +1 669 900 6833 or +1 346 248 7799

Meeting ID: 997 2680 6083

This meeting will be recorded.

PUBLIC COMMENTS

CONSENT CALENDAR

- A. Approval of Minutes for the June 8th Meeting
- B. Approval of Financials for February 2021
- C. Approval of Invoices for \$730,384.81
- D. Approval of Retirements for June and July 2021 and Return of Contributions if Applicable:
 - 1. Jennifer Farrell (June, Term Vested)
 - 2. Teresa Green (June, Term Vested)
 - 3. Glenda Akins (July)
 - 4. Marcus Brox (July)
 - 5. Charles Chu (July)
 - 6. Desiree Cornett (July)
 - 7. Guillermo Gomez (July)
 - 8. Monica Jeffery (July)
 - 9. Robert Jeffery (July)
 - 10. Tonya Johnson (July)
 - 11. Teresa Littlejohn (July)
 - 12. Christopher Locks (July)
 - 13. Ronald Russell (July)
 - 14. Leaman Warmsley (July)
 - 15. Patricia Sotelo (Conversion from Disability to Service)
 - 16. Katherine Minnich (Return of Contributions)

REGULAR CALENDAR

The Retirement Board May Discuss and Take Action on the Following:

- E. Update on COVID-19 – Department Staffing and District Activity * – Hugo Wildmann
- F. Investment Performance, Rebalancing and Asset Allocation – Hugo Wildmann, Carolyn Smith
- G. Private Debt Asset Class Manager Search * – Hugo Wildmann, Carolyn Smith
- H. Private Debt Search Information on MGG and Monroe – Carolyn Smith, Hugo Wildmann
- I. Next Step(s) in Private Debt Manager Selection * – Hugo Wildmann, Carolyn Smith
- J. Possible Hiring of Foley & Lardner to Review Investment Contracts * – Hugo Wildmann
- K. NEPC Work Plan and Calendar for 2021 – Hugo Wildmann, Carolyn Smith
- L. 2021 Actuarial Valuation Update * – Hugo Wildmann
- M. Approve Financials for 2020 – Hugo Wildmann, Williams Adley & Co.
- N. Update on Hiring for the Associate Retirement System Analyst * – Hugo Wildmann
- O. Update on Holdback Project and Authorization for Payments – Hugo Wildmann, Russ Richeda
- P. PEPRAs Implementation * – Hugo Wildmann

Q. Retirement System Manager Report:

1. Joint Meeting – October 6th?
2. Press Inquiry Procedure
3. Plan Restatement

R. (CLOSED SESSION)

- 1) Matters Relating to Personnel: Disability Applicants' and Disability Retirees' Medical Records (Government Code Section 54957; 65 Ops. Cal. Atty. Gen. 412 (1982))
 - a. Kimberly Hayes – Total and Permanent Disability
 - b. Patricia Givens – Total and Permanent Disability
 - c. Anjenette Brown – Occupational Disability
 - d. Beverly Valrey – Occupational Disability
 - e. William Offenbacker – Total and Permanent Disability
 - f. Curtis Fullard – Total and Permanent Disability
 - g. Taza Corral – Total and Permanent Disability
- 2) Conference with Legal Counsel – Existing Litigation (Government Code Section 54956.9(a))
 - a. Dollene Jones v. Jeffrey Lewis, et al, Civil Action No. 20-CV-00385 SI
- 3) Public Employee Performance Evaluation (Government Code Section 54957)
Title: Retirement System Manager

S. Resume Open Session

1. Report and/or Action on Closed Session Items

PENDING ITEMS FOR DISCUSSION

RETIREMENT BOARD COMMENTS

ATTORNEYS' REPORT

ADJOURNMENT

- The order of items is subject to change without notice.
- The Board may take action on any item listed on the agenda.
- Accessible Public Meetings: We will provide written agenda materials in appropriate alternative formats, or disability-related modification or accommodation, including auxiliary aids or services, to enable individuals with disabilities to participate in public meetings. Please send a written request, including your name, mailing address, phone number and brief description of the requested materials and preferred alternative format or auxiliary aid or service to the Retirement Department, AC Transit, 1600 Franklin Street, Oakland, CA 94612. Written requests will be honored for the calendar year in which the request was made, but must be renewed after January 1st for the next calendar year with the same information listed above.

* Indicates no material was included in the Board binder. Information might be distributed at the meeting.