



ALAMEDA-CONTRA COSTA TRANSIT DISTRICT

MINUTES

Financing Corporation Board of Directors

VIRTUAL MEETING

Phone (669) 900 6833

Webinar ID: 984 8717 5063

Wednesday, May 25, 2022 at 6:30 PM
or immediately following the AC Transit Board of Directors Meeting.

MEMBERS OF THE FINANCING CORPORATION BOARD OF DIRECTORS

ELSA ORTIZ, CHAIR

JOEL YOUNG, VICE CHAIR

JOVANKA BECKLES, DIRECTOR

JEAN WALSH, DIRECTOR

MURPHY MCCALLEY, DIRECTOR

DIANE SHAW, DIRECTOR

H. E. CHRISTIAN PEEPLES, DIRECTOR

CORPORATION OFFICERS

MICHAEL A. HURSH, CHIEF EXECUTIVE OFFICER

JILL A. SPRAGUE, CORPORATION LEGAL COUNSEL

LINDA A. NEMEROFF, CORPORATION SECRETARY

CHRIS ANDRICHAK, CORPORATION FINANCIAL OFFICER

1. CALL TO ORDER

The Financing Corporation Board of Directors held a meeting on Wednesday, May 25, 2022.

Chair Ortiz called the Financing Corporation Board of Directors meeting to order at 8:00 p.m.

2. ROLL CALL

Present Chair Elsa Ortiz, Director Diane Shaw, Director H. E. Christian Peeples, Murphy McCalley

Absent Vice Chair Joel Young, Director Jean Walsh, Director Jovanka Beckles

3. PUBLIC COMMENT

There were no comments offered.

4. CONSENT CALENDAR

There was no public comment on the consent calendar.

- 4.A.** Consider the adoption of Resolution No. 22-002 authorizing the AC Transit Financing Corporation Board of Directors to continue to meet remotely during a declared state of emergency, subject to the requirements of the Brown Act. [22-329](#)

MOTION: PEEPLES/SHAW to adopt Resolution No. 22-002 authorizing the AC Transit Financing Corporation Board of Directors to continue to meet remotely during a declared state of emergency, subject to the requirements of the Brown Act. The motion carried by the following vote:

Ayes: Chair Ortiz, McCalley, Director Shaw, Director Peeples

Absent: Vice Chair Young, Director Beckles, Director Walsh

- 4.B.** Consider approving the Financing Corporation minutes of February 23, 2022. [22-199](#)

MOTION: PEEPLES/SHAW to approve the Financing Corporation minutes of February 23, 2022. The motion carried by the following vote:

Ayes: Chair Ortiz, McCalley, Director Shaw, Director Peeples

Absent: Vice Chair Young, Director Beckles, Director Walsh

5. REGULAR CALENDAR

- 5.A.** Consider receiving the Financial Statements for the AC Transit Financing Corporation for the Third Quarter Ended March 31, 2021. [22-316](#)

MOTION: PEEPLES/ORTIZ to receive the Financial Statements for the AC Transit Financing Corporation for the Third Quarter Ended March 31, 2021. The motion carried by the following vote:

Ayes: Chair Ortiz, McCalley, Director Shaw, Director Peeples

Absent: Vice Chair Young, Director Beckles, Director Walsh

6. ADJOURNMENT

There being no further business to come before the Financing Corporation Board of Directors, the meeting adjourned at 8:03 p.m.

Respectfully submitted,

/s/

Linda A. Nemeroff
District Secretary