

ALAMEDA-CONTRA COSTA TRANSIT DISTRICT



STAFF REPORT

MEETING DATE: 1/25/2023

Staff Report No. 23-027

TO: AC Transit Board of Directors
FROM: Michael A. Hursh, General Manager/Chief Executive Officer
SUBJECT: Board Policy 349 - Investment Policy

ACTION ITEM

RECOMMENDED ACTION(S):

Consider review of Board Policy No. 349 - Investment Policy with no recommended amendments.

STRATEGIC IMPORTANCE:

Goal - Financial Stability and Resiliency

Initiative - Financial Efficiency and Revenue Maximization

This report provides a periodic review of the Investment Policy with no recommended amendments at this time.

BUDGETARY/FISCAL IMPACT:

There is no budgetary or fiscal impact associated with this report.

BACKGROUND/RATIONALE:

The applicable policy documents are attached for reference. Staff reviewed the policy and has determined that no amendments are required.

ADVANTAGES/DISADVANTAGES:

The report does not recommend a course of action with notable advantages or disadvantages.

ALTERNATIVES ANALYSIS:

Staff found no practical alternatives to the course of action recommended in this report.

PRIOR RELEVANT BOARD ACTION/POLICIES:

Staff Report No. 21-530 Board Policy No. 349 - Investment Policy with minor amendments

ATTACHMENTS:

1. Board Policy No. 349 with recommended revisions

Prepared by:

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Approved/Reviewed by:

Chris Andrichak, Chief Financial Officer

Jill A. Sprague, General Counsel/Chief Legal Officer