

Fiscal Year to Date Revenue and Expense Report
July through March
Preliminary and Unaudited (in \$000's)

	FY2022-23 FYTD		Variance to Budget Surplus/(Deficit)		FY2021-22 FYTD	Variance to Last Year Better/(Worse)	
	Actual	Budget	\$	%	Actual	\$	%
REVENUES							
Operating Revenues							
Farebox	21,276	21,563	(286)	-1.3%	17,517	3,760	21.5%
Contract Services	5,497	6,468	(970)	-15.0%	4,999	498	10.0%
Other	6,063	4,906	1,157	23.6%	3,138	2,925	93.2%
Total Operations Revenues	\$ 32,837	\$ 32,937	\$(100)	-0.3%	\$ 25,654	\$ 7,183	28.0%
Subsidies							
Sales Tax	182,447	174,835	7,612	4.4%	155,668	26,779	17.2%
Property & Parcel Tax	124,248	123,189	1,060	0.9%	118,900	5,349	4.5%
Other Federal, State, & Local	41,902	40,640	1,262	3.1%	39,453	2,449	6.2%
Total Subsidies Revenues	\$ 348,597	\$ 338,664	\$ 9,933	2.9%	\$ 314,021	\$ 34,576	11.0%
Pandemic Funding	\$ 36,764	\$ 37,113	\$(349)	-0.9%	\$ 55,543	\$(18,779)	-33.8%
Total Operating Revenues	\$ 418,198	\$ 408,714	\$ 9,485	2.3%	\$ 395,218	\$ 22,980	5.8%
OPERATING EXPENSES							
Labor Costs							
Salaries & Wages	124,427	133,677	9,251	6.9%	116,484	(7,942)	-6.8%
Fringe Benefits	94,087	105,005	10,919	10.4%	93,715	(372)	-0.4%
Pension Expense	44,376	50,435	6,059	12.0%	44,678	302	0.7%
Total Labor Expenses	\$ 262,889	\$ 289,118	\$ 26,228	9.1%	\$ 254,877	\$(8,012)	-3.1%
Non-Labor Costs							
Services	26,383	36,708	10,325	28.1%	21,054	(5,328)	-25.3%
Fuel & Lubricants	13,102	13,777	675	4.9%	11,282	(1,820)	-16.1%
Materials & Supplies	13,171	14,727	1,556	10.6%	11,679	(1,492)	-12.8%
Utilities & Taxes	5,997	6,146	149	2.4%	4,727	(1,270)	-26.9%
Casualty & Liability	16,781	18,056	1,275	7.1%	16,023	(758)	-4.7%
Purchased Transportation	22,923	24,416	1,493	6.1%	20,236	(2,687)	-13.3%
Other	4,469	5,718	1,249	21.8%	3,683	(786)	-21.3%
Total Non-Labor Expenses	\$ 102,825	\$ 119,547	\$ 16,722	14.0%	\$ 88,684	\$(14,141)	-15.9%
Total Operating Expenses	\$ 365,714	\$ 408,665	\$ 42,951	10.5%	\$ 343,561	\$(22,153)	-6.4%
OPERATING SURPLUS/(DEFICIT)	\$ 52,484	\$ 49	\$ 52,435	107992%	\$ 51,657	\$(827)	-1.6%
District Funded Capital	\$ 6,933	\$ 12,924	\$ 5,990	46%	\$ 2,234	\$(4,699)	-210.3%
NET OF DISTRICT FUNDED CAPITAL SURPLUS/(DEFICIT)	\$ 45,550	\$(12,875)	\$ 58,425	-454%	\$ 49,423	\$ 3,873	7.8%