



ALAMEDA-CONTRA COSTA TRANSIT DISTRICT

MINUTES

Financing Corporation Board of Directors

HYBRID MEETING

AC Transit General Offices
2nd Floor Board Room
1600 Franklin Street, Oakland, CA 94612

Phone (669) 900 6833
Webinar ID: 984 8717 5063

Wednesday, March 8, 2023 at 6:30 PM
or immediately following the AC Transit Board of Directors Meeting.

MEMBERS OF THE FINANCING CORPORATION BOARD OF DIRECTORS

JOEL YOUNG, CHAIR
DIANE SHAW, VICE CHAIR
JOVANKA BECKLES, DIRECTOR
JEAN WALSH, DIRECTOR
SARAH SYED, DIRECTOR
MURPHY MCCALLEY, DIRECTOR
H. E. CHRISTIAN PEEPLES, DIRECTOR

CORPORATION OFFICERS

MICHAEL A. HURSH, CHIEF EXECUTIVE OFFICER
JILL A. SPRAGUE, CORPORATION LEGAL COUNSEL
LINDA A. NEMEROFF, CORPORATION SECRETARY
CHRIS ANDRICHAK, CORPORATION FINANCIAL OFFICER

1. CALL TO ORDER

The Financing Corporation Board of Directors held a meeting on Wednesday, March 8, 2023. Vice Chair Shaw called the Financing Corporation Board of Directors meeting to order at 7:16 p.m.

2. ROLL CALL

Present Director Jean WALSH, Director Jovanka BECKLES, Director H. E. Christian PEEPLES, Director Sarah SYED, Director Murphy McCALLEY, Vice Chair Diane SHAW
Absent Chair Joel YOUNG

3. PUBLIC COMMENT

There were no comments offered.

4. CONSENT CALENDAR

- 5.A.** Consider approving Financing Corporation minutes of November 9, 2022. [23-017](#)

Staff Contact:
Linda Nemeroff, Corporation Secretary

There was no public comment offered. Director Beckles was out of seat.

MOTION: PEEPLES/MCCALLEY to approve Financing Corporation minutes of November 9, 2022. The motion carried by the following vote:

Ayes: Vice Chair SHAW, Director WALSH, Director SYED, Director McCALLEY, Director PEEPLES

Absent: Chair YOUNG, Director BECKLES

5. REGULAR CALENDAR

- 4.B.** Consider receiving the Financial Statements for the AC Transit Financing Corporation for the Second Quarter Ended December 31, 2022. [23-190](#)

Staff Contact:
Chris Andrichak, Chief Financial Officer

There was no public comment offered. Director Beckles was out of seat.

MOTION: PEEPLES/MCCALLEY to receive the Financial Statements for the AC Transit Financing Corporation for the Second Quarter Ended December 31, 2022. The motion carried by the following vote:

Ayes: Vice Chair SHAW, Director WALSH, Director SYED, Director McCALLEY,
Director PEEPLES

Absent: Chair YOUNG, Director BECKLES

6. ADJOURNMENT

There being no further business to come before the Financing Corporation Board of Directors, the meeting adjourned at 7:18 p.m.

Respectfully submitted,

/s/ Linda A. Nemeroff
Corporation Secretary