

# FY 2023-24 Proposed Budget

figures in thousands

	Actual FY 2021-22	Budget FY 2022-23	% Change	Draft Budget FY 2023-24	Proposed Budget FY 2023-24	% Change
Operating Revenues						
Farebox	24,591	28,750	16.9%	31,460	31,460	9.4%
Contract Services	7,638	8,624	12.9%	8,592	8,592	-0.4%
Other	7,725	6,542	-15.3%	4,445	4,445	-32.1%
<b>Total Operations Revenues</b>	<b>39,955</b>	<b>43,916</b>	<b>9.9%</b>	<b>44,497</b>	<b>44,497</b>	<b>1.3%</b>
Subsidies Revenues						
Property & Parcel Tax	165,993	164,252	-1.0%	167,252	167,252	1.8%
Sales Tax	213,734	233,113	9.1%	241,158	241,158	3.5%
Other Federal, State, & Local	51,385	54,187	5.5%	64,891	64,891	19.8%
<b>Total Subsidies Revenues</b>	<b>431,113</b>	<b>451,552</b>	<b>4.7%</b>	<b>473,301</b>	<b>473,301</b>	<b>4.8%</b>
<b>Subtotal "Regular" Revenues</b>	<b>471,067</b>	<b>495,468</b>	<b>5.2%</b>	<b>517,798</b>	<b>517,797</b>	<b>4.5%</b>
<b>Federal Pandemic Funding</b>	<b>65,546</b>	<b>49,484</b>	<b>-24.5%</b>	<b>27,823</b>	<b>28,104</b>	<b>-43.2%</b>
<b>Total Operating Revenues</b>	<b>536,613</b>	<b>544,951</b>	<b>1.6%</b>	<b>545,620</b>	<b>545,902</b>	<b>0.2%</b>
Labor						
Salaries & Wages	164,417	178,236	8.4%	171,254	171,614	-3.7%
Fringe Benefits	131,063	140,007	6.8%	134,596	134,596	-3.9%
Pension Expense	63,626	67,247	5.7%	71,500	71,500	6.3%
<b>Total Labor Expenses</b>	<b>359,106</b>	<b>385,491</b>	<b>7.3%</b>	<b>377,351</b>	<b>377,711</b>	<b>-2.0%</b>
Non-Labor						
Services	33,125	48,876	47.6%	50,044	49,954	2.2%
Fuel & Lubricants	16,717	18,318	9.6%	18,446	18,446	0.7%
Materials & Supplies	16,960	19,741	16.4%	21,332	21,332	8.1%
Utilities & Taxes	6,958	8,235	18.4%	8,931	8,931	8.5%
Casualty & Liability	21,392	24,075	12.5%	23,875	23,875	-0.8%
Purchased Transportation	28,787	32,554	13.1%	37,541	37,541	15.3%
Other	4,537	7,597	67.4%	8,100	8,111	6.8%
<b>Total Non-Labor Expenses</b>	<b>128,476</b>	<b>159,396</b>	<b>24.1%</b>	<b>168,269</b>	<b>168,191</b>	<b>5.5%</b>
<b>Total Operating Expenses</b>	<b>487,582</b>	<b>544,887</b>	<b>11.8%</b>	<b>545,620</b>	<b>545,902</b>	<b>0.2%</b>
<b>OPERATING SURPLUS / (DEFICIT)</b>	<b>49,031</b>	<b>65</b>	<b>-99.9%</b>	<b>0</b>	<b>0</b>	<b>-99.9%</b>
<b>District Capital Contribution</b>	<b>2,173</b>	<b>17,315</b>		<b>18,394</b>	<b>18,936</b>	
<b>Net of District Capital Contribution</b>	<b>46,858</b>	<b>(17,250)</b>		<b>(18,394)</b>	<b>(18,936)</b>	