

**Fiscal Year to Date Revenue and Expense Report**

July through September FY 2023-24

Preliminary and Unaudited (in \$000's)

	FY2023-24 FYTD		Variance to Budget Surplus/(Deficit)		FY2022-23 FYTD	Variance to Last Year Better/(Worse)	
	Actual	Budget	\$	%	Actual	\$	%
<b>REVENUES</b>							
<b>Operating Revenues</b>							
Farebox	8,278	7,865	413	5.3%	7,095	1,183	16.7%
Contract Services	1,112	2,148	(1,036)	-48.2%	842	270	32.1%
Other	3,253	1,111	2,142	192.8%	1,715	1,539	89.8%
<b>Total Operations Revenues</b>	<b>\$ 12,644</b>	<b>\$ 11,124</b>	<b>\$ 1,520</b>	<b>13.7%</b>	<b>\$ 9,651</b>	<b>\$ 2,993</b>	<b>31.0%</b>
<b>Subsidies</b>							
Sales Tax	66,849	58,702	8,147	13.9%	60,886	5,963	9.8%
Property & Parcel Tax	44,671	41,813	2,858	6.8%	41,416	3,255	7.9%
Other Federal, State, & Local	13,992	17,810	(3,818)	-21.4%	13,844	147	1.1%
<b>Total Subsidies Revenues</b>	<b>\$ 125,511</b>	<b>\$ 118,325</b>	<b>\$ 7,186</b>	<b>6.1%</b>	<b>\$ 116,146</b>	<b>\$ 9,365</b>	<b>12.9%</b>
<b>American Rescue Plan (ARP)</b>	<b>\$ 12,354</b>	<b>\$ 7,026</b>	<b>\$ 5,328</b>	<b>75.8%</b>	<b>\$ 11,740</b>	<b>\$ 614</b>	<b>5.2%</b>
<b>Total Operating Revenues</b>	<b>\$ 150,509</b>	<b>\$ 136,475</b>	<b>\$ 14,034</b>	<b>10.3%</b>	<b>\$ 137,537</b>	<b>\$ 12,972</b>	<b>9.4%</b>
<b>OPERATING EXPENSES</b>							
<b>Labor Costs</b>							
Salaries & Wages	43,985	42,904	(1,081)	-2.5%	40,420	(3,565)	-8.8%
Fringe Benefits	34,600	33,824	(776)	-2.3%	30,050	(4,550)	-15.1%
Pension Expense	14,125	17,875	3,750	21.0%	14,245	120	0.8%
<b>Total Labor Expenses</b>	<b>\$ 92,710</b>	<b>\$ 94,603</b>	<b>\$ 1,893</b>	<b>2.0%</b>	<b>\$ 84,715</b>	<b>\$(7,995)</b>	<b>0.1%</b>
<b>Non-Labor Costs</b>							
Services	10,768	12,548	1,780	14.2%	7,010	(3,758)	-53.6%
Fuel & Lubricants	4,808	4,612	(197)	-4.3%	5,774	965	16.7%
Materials & Supplies	5,504	5,333	(171)	-3.2%	4,303	(1,200)	-27.9%
Utilities & Taxes	1,855	2,233	378	16.9%	1,768	(87)	-4.9%
Casualty & Liability	5,721	5,969	248	4.1%	5,571	(150)	-2.7%
Purchased Transportation	9,177	9,385	208	2.2%	6,751	(2,426)	-35.9%
Other	1,023	1,793	770	42.9%	1,044	20	1.9%
<b>Total Non-Labor Expenses</b>	<b>\$ 38,856</b>	<b>\$ 41,873</b>	<b>\$ 3,017</b>	<b>7.2%</b>	<b>\$ 32,220</b>	<b>\$(6,636)</b>	<b>-20.6%</b>
<b>Total Operating Expenses</b>	<b>\$ 131,566</b>	<b>\$ 136,475</b>	<b>\$ 4,909</b>	<b>3.6%</b>	<b>\$ 116,935</b>	<b>\$(14,631)</b>	<b>-3.0%</b>
<b>OPERATING SURPLUS/(DEFICIT)</b>	<b>\$ 18,943</b>	<b>\$ 0</b>	<b>\$ 18,943</b>		<b>\$ 20,602</b>	<b>\$ 1,659</b>	<b>8.1%</b>
<b>District Funded Capital</b>	<b>\$ 642</b>	<b>\$ 4,722</b>	<b>\$ 4,080</b>	<b>86.4%</b>	<b>\$ 4,713</b>	<b>\$ 4,071</b>	<b>86.4%</b>
<b>NET OF DISTRICT FUNDED CAPITAL SURPLUS/(DEFICIT)</b>	<b>\$ 18,302</b>	<b>\$(4,722)</b>	<b>\$ 23,023</b>		<b>\$ 15,889</b>	<b>\$(2,413)</b>	<b>-15.2%</b>