



AC TRANSIT FINANCING CORPORATION BOARD OF DIRECTORS

MINUTES

Special Meeting of the Financing Corporation Board of Directors

AC Transit General Offices
2nd Floor Board Room
1600 Franklin Street
Oakland, CA 94612

**Wednesday, December 12, 2018 at 6:30 p.m.
(or immediately following the Board of Directors Meeting)**

MEMBERS OF THE BOARD OF DIRECTORS

ELSA ORTIZ, CHAIR
JOE WALLACE, VICE CHAIR
GREG HARPER, DIRECTOR
MARK WILLIAMS, DIRECTOR
DIANE SHAW, DIRECTOR
H. E. CHRISTIAN PEEPLES, DIRECTOR
JOEL YOUNG, DIRECTOR

OFFICERS

MICHAEL A. HURSH, CORPORATION CHIEF EXECUTIVE OFFICER
DENISE C. STANDRIDGE, CORPORATION LEGAL COUNSEL
LINDA A. NEMEROFF, CORPORATION SECRETARY
CLAUDIA ALLEN, CORPORATION CHIEF FINANCIAL OFFICER

TELECONFERENCE

DIRECTOR H. E. CHRISTIAN PEEPLES, AT-LARGE
1440 168TH AVENUE, ROOM 29A
SAN LEANDRO, CALIFORNIA

SPECIAL FINANCING CORPORATION BOARD OF DIRECTORS MEETING Elsa Ortiz, Chair Wednesday, December 12, 2018 at 6:30 p.m.	ACTION SUMMARY
<p>The AC Transit Financing Corporation Board of Directors held a special meeting on Wednesday, December 12, 2018.</p> <p>Prior to the start of the meeting, General Counsel Denise Standridge confirmed that all requirements of the Ralph M. Brown Act (Govt. Code Sections 54950, et seq.) and the provisions of Board Policy 100, Section 4.8 regarding teleconferenced meetings were met in order for Director Peeples to participate in the meeting and advised that all votes must be taken by roll call vote. <i>[An affidavit verifying that the teleconference location was accessible to persons with disabilities and that the agenda was posted at the teleconference location is attached as Exhibit A.]</i></p> <p>The meeting was called to order at 6:56 p.m. by Chair Ortiz.</p> <p>1. ROLL CALL Corporation Board Members Present: Directors Harper, Williams, Shaw, Peeples, Young, Vice Chair Wallace and Chair Ortiz.</p> <p>2. PUBLIC COMMENT There was no public comment offered.</p> <p>3. CONSENT CALENDAR MOTION: WALLACE/YOUNG to approve the Consent Calendar as indicated. The motion carried by the following vote: AYES:7: Wallace, Young, Harper, Williams, Shaw, Young, Peeples, Ortiz</p> <p>3A. Consider approving the minutes of the May 30, 2018 Financing Corporation Board of Directors meeting.</p> <p>4. REGULAR CALENDAR</p> <p>4A. Consider receiving the Financial Statements for the AC Transit Financing Corporation for the Fiscal Year Ended June 30, 2018 (Report 18-293).</p> <p>There was no presentation of the staff report.</p> <p>MOTION: WALLACE/ORTIZ to receive the Financial Statements for the AC Transit Financing Corporation for the Fiscal Year Ended June 30, 2018. The motion carried by the following vote: AYES:7: Wallace, Ortiz, Harper, Williams, Shaw, Young, Peeples</p>	<p>APPROVED</p> <p>RECEIVED</p>

- 4B. Consider receiving the Financial Statements for the AC Transit Financing Corporation for the First Quarter Ended September 30, 2018 (Report 18-294).

There was no presentation of the staff report.

MOTION: WALLACE/YOUNG to receive the Financial Statements for the AC Transit Financing Corporation for the First Quarter Ended September 30, 2018. The motion carried by the following vote:

AYES:6: Wallace, Young, Harper, Williams, Shaw, Ortiz

ABSENT:1: Peebles (interrupted audio connection)

5. **ADJOURNMENT**

There being no further business to come before the AC Transit Financing Corporation, the meeting adjourned at 6:59 p.m.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Linda A. Nemeroff", is written over a horizontal line.

Linda A. Nemeroff
Corporation Secretary