

Update on Joint Retirement Limited Purpose Committee



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Committee

AC Transit's Board of Directors approved the creation of a Joint Limited-Purpose Committee in December 2018.

The Committee consisted of District Board members Joel Young and Diane Shaw and Retirement Board members Jeff Lewis and Yvonne Williams.

The Committee was tasked with reviewing the relationship between the District and the Retirement Board as well as the agreement between the two.



Committee Meeting

The Committee members, General Counsel for both Boards and the District's Assistant General Counsel met on March 28, 2019.

The Committee concluded that the relationship between the District and the Retirement Board was good and found only one administrative issue, temporary staffing.

The Committee recommended that the administrative agreement be amended.



Recommended Amendment

Section 11 of the Agreement addresses interim staffing for the Retirement Department and currently provides that the District will work with the Retirement System Manager to provide temporary staffing. The committee proposes to add the following:

“Nothing in this Agreement shall impair or restrict the authority of the RETIREMENT BOARD to contract directly with outside vendors for temporary staffing to carry out the day-to- day responsibilities of the Retirement Department.”

The Committee also recommended removing the last paragraph of Section 11 as it pertained to the Retirement Board’s engagement of Robert Half for up to 6 months since the time has expired for them to do this.



Amendment Effect

This amendment allows the Retirement Board to obtain its own temporary staffing as it did not previously have that right under the agreement. While it did have the right to conduct its own procurements pursuant to section 8, it did not have the right to procure services for interim staffing pursuant to section 11. The amendment cures that problem.

